

**15 YEARS  
OF HAPPINESS**

# **DYNAMAMO CAMP ONLUS**

**SOCIAL  
REPORT  
2021**

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**Dynamo Camp**

Right to happiness

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[WWW.DYNAMOCAMP.ORG](http://WWW.DYNAMOCAMP.ORG)

Dear readers,

it gives me great satisfaction to present the results of Dynamo Camp on its 15th anniversary. Since it opened in 2007, Dynamo Camp has supported the right to happiness of children with serious or chronic illnesses and the quality of life of their families by offering Dynamo® Recreational Therapy programmes free of charge.

In the complex scenario of the last few years, we have never stopped. To support families of children with complex medical care needs, in 2021 we extended Family Sessions to the whole year round. Meanwhile, in the summer, the Camp returned to host teenagers with medical conditions independently from their parents, while Dynamo Programmes staff reached out to children and teenagers in hospitals and care homes, either in presence or online depending on medical protocols.

To better respond to local needs, a three-year development plan was approved, consisting in the creation of strategic Dynamo poles in Milan, Florence and Rome to activate ad hoc projects where necessary, providing training in the Dynamo method through synergy between the Foundation and the Academy.

Thus a key milestone in 2021 was the creation of the Milan Triennale, Florence and Foggia City Camps: daytime Recreational Therapy camps offering stable support to children and young people with serious or chronic illnesses and their families in their own cities.

We thank Ferpi for recognising our commitment to systematic reporting through the award of the Oscar di Bilancio 2020. Motivated to continue in this direction, we have maintained use of the GRI model and begun work on the materiality matrix.

In the 15 years of Dynamo Camp's activity, more than 75,000 people, including children with pathologies and their families, have benefited completely free of charge from moments of fun and serenity, and an opportunity to regain their self-confidence. This was made possible by the constant support of volunteers, individuals, companies, foundations and institutions who with their steady commitment, even in this difficult 2021, have helped guarantee our mission's standards of excellence.

Read on!



Maria Serena Porcari  
Ceo Fondazione Dynamo Camp Onlus



Grazie!





# METHODOLOGY

## DYNAMO CAMP

On the basis of analysis of the sector and its own specificities, for a second year Dynamo Camp has chosen to report its social, environmental and economic performance by adopting the GRI (Global Reporting Initiative) Sustainability Reporting Standards ('Referenced' option) published in 2016 and updated in 2019. The reporting period is 2021 (1 January - 31 December).

The content of the Social Report has been determined to ensure that stakeholders can understand the responsibilities, behaviours and social, environmental and economic results of Dynamo Camp's work, in line with the GRI Standards on stakeholder inclusiveness, sustainability, materiality and completeness.

The quality of information follows the principles established by Ministerial Decree, (transparen-

cy, neutrality, periodicity, comparability, clarity, truthfulness and verifiability, reliability and independence of third parties) and by the GRI Standards (accuracy, balance, clarity, comparability, reliability and timeliness).

The data presented refer to FY 2021 and, where possible, are compared with 2020 and 2019 data to comply with the GRI's comparability principle. In addition to adopting GRI Standards, the document also identifies the material topics around which our reporting efforts are focused. In addition, in 2021 Dynamo Camp continued stakeholder engagement activities to refine its reporting and respond to expressed information needs.

The GRI Content Index included on page 117 shows the connection between the material topics, the GRI Standards used and the report's content.

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The Social Report is published on Dynamo Camp's website:  
**[www.dynamocamp.org](http://www.dynamocamp.org)**

Further information on this document can be obtained from the following e-mail address: [dynamo@dynamocamp.org](mailto:dynamo@dynamocamp.org).

## CHAPTER 1

# WHO WE ARE: OUR VALUES

**“OUTSIDE MY SON IS  
NOBODY. AT DYNAMO  
HE IS FINALLY SOMEONE”**

**A MUM**





# 15 YEARS OF HAPPINESS

Founded in 2007 by Fondazione Dynamo Motore di Filantropia (Dynamo Foundation Philanthropy Engine), Dynamo Camp Onlus celebrates 15 years in the pursuit of social solidarity, operating on a non-profit basis in the social and healthcare sector. Dynamo Camp is part of the American SeriousFun Children's Network, founded in 1988 by Paul Newman under the name 'Association of Hole in the Wall Camps', today SeriousFun.

**The aim of Dynamo Camp Onlus is to offer free Recreational Therapy programmes, built on the Dynamo® Recreational Therapy model, to children and young people with serious and chronic illnesses.**

Given the social purpose of the Dynamo Camp Onlus Foundation and in respect of all those who contribute to the concrete realisation of its Mission, every person who comes into contact with Dynamo Camp Onlus must adhere to its philosophy and base their behaviour on its key principles.

## DYNAMO PRINCIPLES

### ► FAMILY-ORIENTED CENTRALITY OF THE CHILD

Dynamo Camp Onlus firmly believes in the importance of **identifying the needs and expectations of every child** and the appropriate response to those specific demands.

### ► FREE OF CHARGE

The stay at the Camp, as well as **all the activities offered off-camp** by the Foundation at local level, are offered to children with illnesses and their families completely **free of charge** and made possible thanks to **fundraising**.

### ► INCLUSION

Dynamo's Recreational Therapy programmes offer **only activities that are accessible** to all children and youngsters. Apart from the medical team, the staff and volunteers are unaware of the young people's medical condition, so that illness does not define them.

### ► EXCELLENCE

Dynamo Camp is committed to providing a service that adheres to the highest standards and works **to continuously improve its quality**. Medical care, welcoming staff, the beauty of the site and the natural environment are an integral part of the Dynamo experience.

### ► INNOVATION

Dynamo Camp Onlus is committed to structuring programmes flexibly and creatively, to respond to the **complexity of medical care needs** and their evolution in contemporary society.

### ► OPTIMISM

Dynamo Camp is committed to providing fun, serenity and confidence by adopting a positive approach: open **to seizing opportunities and dealing with challenges**.

### ► INTEGRITY

Dynamo Camp Onlus believes in the values of **honesty**, personal responsibility and mutual trust.

### ► TEAMWORK

At Dynamo Camp, collaboration and team spirit are fundamental. Each member of staff provides their own skills and resources, allowing space for the other in the pursuit of a common goal.

## VALUES

➔ **Happiness:** *the right of every child with a severe or chronic illness to "simply be a kid", to socialise in a protected environment and learn to focus on what is within their means and not on the limitations imposed by the condition or disability;*

➔ **Peace of mind:** *the right of family members to a quality of life, to be supported as caregivers and recognised in their individual needs;*

➔ **Beauty,** *the right to enjoy the benefit of staying in a WWF-affiliated nature reserve in a place created with attention to accessibility without sacrificing aesthetics;*

➔ **Authenticity,** *finally, is a key feature of the Dynamo World. It is central to the culture and makes it possible to achieve the impossible. It is the natural desire to always laugh, to commit oneself without ifs and buts, without thinking of appearances, without fear of taking risks or making mistakes, without pretence. Just a desire to improve others' quality of life and relieve families of the burden of illness.*

# MISSION STARTING FROM THE ANALYSIS OF NEED

Dynamo Camp Onlus offers free Recreational Therapy programmes to children and young people from 6 to 17 years old, suffering from serious or chronic illnesses, their families and healthy siblings. The activities take place at **Dynamo Camp** in Limestre (Pistoia) and, with the Dynamo Programmes, in hospitals, childhood disorder associations and care homes in Italy's biggest cities throughout the year. In addition, the City Camps project aims to meet local needs, reaching sick children and young people in their hometowns, through day camps conducted using the Dynamo method. All activities are structured according to the Dynamo® Recreational Therapy model, which is designed to provide entertainment and fun, but also and above all to stimulate the children's abilities, to valorise their resources and rebuild their confidence and hope.

## DYNAMO CAMP'S ACTIVITIES FALL INTO 5 MAIN AREAS:

- HOSTING AT DYNAMO CAMP OF CHILDREN WITH PATHOLOGIES AND THEIR HEALTHY SIBLINGS INDEPENDENTLY CARED FOR BY THEIR PARENTS
- HOSTING FAMILIES AT THE DYNAMO CAMP FACILITY
- RECREATIONAL THERAPY IN HOSPITALS, PATHOLOGY ASSOCIATIONS AND CARE HOMES ACROSS ITALY
- DYNAMO RECREATIONAL THERAPY OFFERED ON AN ONGOING BASIS AT CITY CAMPS
- HOSTING AT THE CAMP OF ADULTS WITH DISABILITIES AND RESIDENTS OF CARE HOMES, ACCOMPANIED BY THEIR CARERS

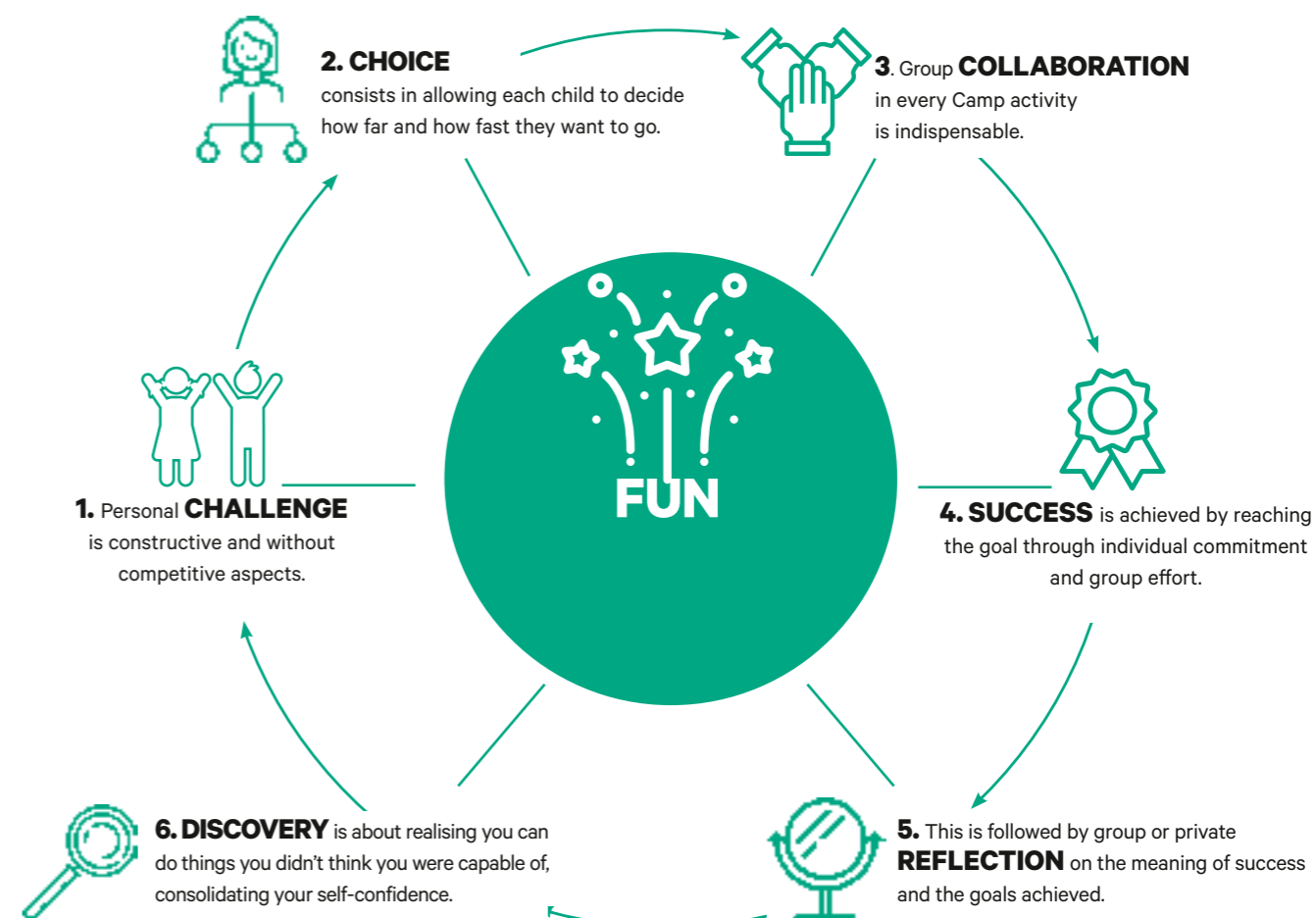
### THE NEED

Every year in Italy there are **more than 10,000 children suffering from serious or chronic illnesses who risk losing their carefree childhoods with repercussions on their development and on the family.** These are children subjected to often invasive therapies and long stays in hospital, whose condition not only leads them to deal with fear, fatigue and all the side effects of their treatment, but also severely limits their ability to socialise with their peers. For these children, Dynamo Camp represents an opportunity to be **'simply children'**, an experience of leisure and fun in a natural and protected environment, in which - thanks to medical care and the constant supervision of qualified personnel - they

can safely enjoy a large number of recreational and creative activities in the company of peers with similar experiences. The opportunity to stretch their abilities in a context of fun and relationship helps to strengthen their self-confidence, with **proven long-term benefits in terms of coping with the illness and life.**

### BENEFICIARIES

The Dynamo Camp experience is aimed at youngsters aged **6 to 17** suffering from serious or chronic illnesses under treatment or in remission for not more than four years and their families. Over the years, the goal of Dynamo Camp has been to extend hospitality to children with increasingly complex medical/care needs.



### RECREATIONAL THERAPY

Recreational Therapy is the **basis** of all Dynamo Camp's activities. It has been used and recognised in the US for over 30 years and was brought for the first time to Italy in 2007 by Dynamo, to be offered completely free of charge to children and adolescents with disorders and their families at the Camp and since 2010, through the Dynamo Programmes also in hospitals, pathology associations and care homes in Italy's

biggest cities. The goal of Dynamo **Recreational Therapy** is **fun** and at the same time the valorisation of one's resources, promoting **confidence in one's abilities** with long-term benefits on the quality of life. Through personal challenge but without competition, pushing the child to go beyond their own limits, the staff, who are also trained in psychological support for people with serious disabilities, help kids to enjoy experiences never even imagined before. Each Camper is allowed to choose how far and fast

they want to go. Success is achieved through a mix of individual effort and teamwork. This is followed by reflection on the goals achieved and the discovery that you can do things you did not think you were capable of. Since 2018, **Dynamo® Recreational Therapy** has been registered as a trademark, and in 2021 the second year was completed of the Vita Salute San Raffaele University of Milan's master's course, which, in collaboration with Dynamo Academy, aims to spread the method across Italy.



Scan the QR code to find out what Recreational Therapy means in the words of Dynamo Campers.

# THE CAMP

Part of the uniqueness of Dynamo is the beauty of the place, located in a WWF-affiliated reserve, covering around 900 hectares of the Apennine foothills. The activities proposed are adapted to the children's special needs under the constant supervision of qualified staff.

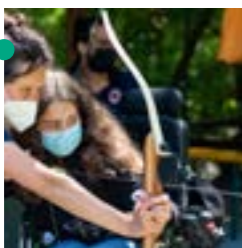
**9 ART FACTORY**  
The stories of the artists who took part in the project can be relived at [dynamoartfactory.org](http://dynamoartfactory.org).



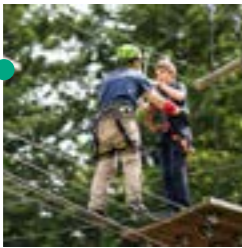
**13 CIRCUS**  
Circus artists and theatre workshop teachers give classes on juggling, mime and clowning.



**19 ARCHERY**  
Youngsters learn to hold a bow and take aim, release the arrow and hit the target.



**22 CLIMBING**  
The new climbing and adventure park is one of the first in Europe to be 100% accessible.



**27 SWIMMING POOL**  
Properly heated pools and access ramps allow even children with severe illnesses to play safely in the water.

- 01) Entrance
- 02) Borgo
- 03) Dynamo Gallery
- 04) Dynamo Café
- 05) Dynamo Shop
- 06) Theatre
- 07) Staff Lounge

- 08) Radio Dynamo
- 09) Art Factory
- 10) Villa
- 11) Canteen
- 12) ClubMed
- 13) Circus

- 14) Cabin F
- 15) Cabin G
- 16) Cabin A
- 17) Cabin B
- 18) Cabin C
- 19) Archery
- 20) a/b Agility dog
- 21) Dynamo Orti

- 22) Climbing
- 23) Cabin D
- 24) Cabin E
- 25) Campus Academy
- 26) Horse riding trail
- 27) Swimming pool
- 28) Riding school
- 29) Main entrance
- 30) Other entrance
- 31) Enel Cuore Staff House

[www.dynamocamp.org](http://www.dynamocamp.org)



**14-18 23-24 CABINS**  
These are the living quarters for the Campers. Each cabin sleeps up to 10 Campers, the Cabin Leader and volunteers.



**11 CANTEEN**  
The perfect meeting place, capable of holding up to 200 people. Before every meal, diners sing the 'buon appetito' song.



**4 DYNAMO CAFÉ**  
An ideal spot to relax during breaks and enjoy Dynamo brand products.



**12 CLUBMED**  
This is Dynamo's fully equipped infirmary. Doctors and specialist nurses, working 24 hours a day, are a discreet presence at the camp.



## 2021 NEWS

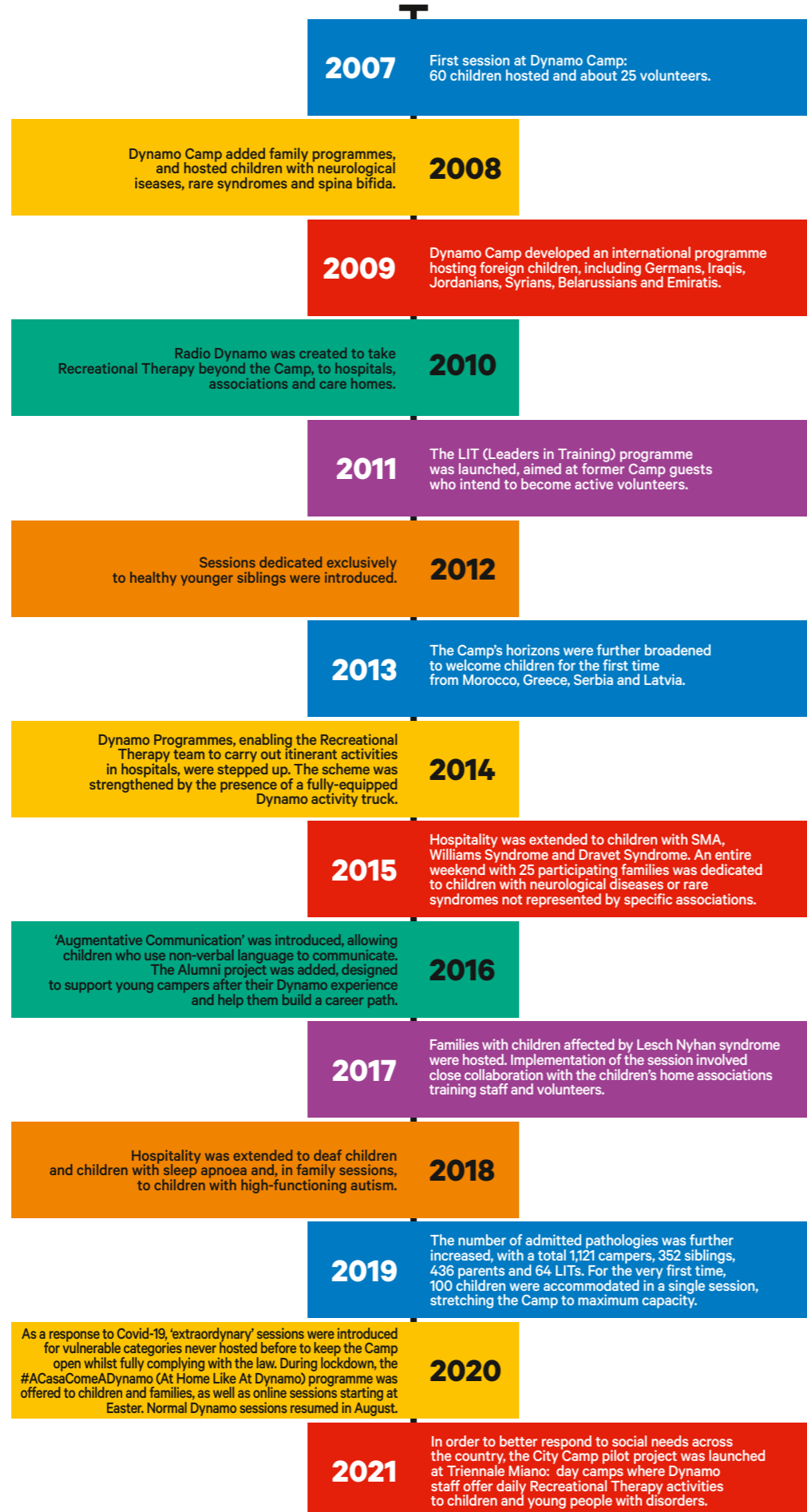
**25. CAMPUS ACADEMY**  
The Dynamo world training centre has been refurbished on the model of international campuses. Classrooms, meeting rooms, common areas and its own canteen allow training courses to run parallel to the sessions at the Camp.

**31. ENEL CUORE STAFF HOUSE**  
Immediately adjacent to the offices and activity areas, the building used for staff and volunteer accommodation has been totally renovated. With an eye on environmental impact, the redevelopment ensures that more guests can be accommodated and improves the quality of their stay.





## HOSPITALITY AT DYNAMO, YEAR ON YEAR



## RECREATIONAL THERAPY ACTIVITIES AT CAMP

### PLAY AND SPORTING ACTIVITIES



#### CLIMBING AND ADVENTURE PARK

Dynamo Camp has **the first fully wheelchair-accessible climbing facility**, allowing even children who cannot walk to tackle all the challenges on offer: from the wall to the trails, the Tibetan bridge to the zip-line.



#### ACTIVITIES IN WATER

**Some of the kids have never been in water**, either because traditional facilities are not accessible to those with motor problems or are not adequately heated for those with conditions in which cold temperatures can provoke crises, such as sickle-cell anaemia. **Properly heated pools and access ramps** allow even children with severe illnesses to benefit from water activities and play in complete safety.



#### HORSE RIDING

**Six horses trained for activities with the children**, a crane for lifting people with mobility impairments that has been retrofitted for riding, and a carriage that is fully accessible to wheelchair users, giving all children a choice as to how they can take part in the activity.



#### ACTIVITIES WITH DOGS

Five golden retrievers, trained by a professional who is always present during the activity, allow the children and youngsters to immerse themselves in an experience in which **they can express what they cannot communicate in words**.



#### MINI-FARM

A little mini-farm with rabbits, baby goats and donkeys is the perfect way **to introduce children new to nature to animals**. Contact with animals through approach activities and caring for them is a source of fun and in the case of children with communication deficits has benefits on a psycho-relational level.



#### GARDENS

Orti Dynamo presents a series of sensory games relating to plants, fruit, vegetables and flowers, in an **accessible and inclusive** facility designed to allow children and young people with disabilities to enjoy them.



#### ARCHERY

**Specific aids have been designed for the most complex medical situations enabling all children and teenagers** to achieve individual success in various ways: learning to hold the bow and take aim, releasing the arrow and hitting the target.

### EXPRESSIVE ACTIVITIES



#### ART FACTORY

Founded in 2009, Dynamo Art Factory aims to offer children with serious or chronic illnesses and their families an engaging, stimulating and inclusive art experience. All the activities are led by **established contemporary artists**, who work at Dynamo Camp free of charge, donating their time and talent to realise an ad hoc project designed to help the kids free their expressiveness and discover a new language and skills they never knew they possessed. The virtuous circle triggered by Art Factory also represents **an important means of sustainability**, as the items created in the workshops **contribute to fundraising to support the Camp's activities**.



#### POTTERY

Through the various stages of modelling, firing and colouring, **the children discover their skills in a process culminating in the final exhibition**, and the possibility to take the object created home with them as a souvenir.



**CIRCUS**

The little school is run by **circus artists and theatre workshop teachers** who give classes on juggling, mime and clowning. Children and youngsters love working on their self expression. One minute they are fooling with plates and balls and the next they are standing up in front of a large audience wearing a clown's nose.



**HIP-HOP**

An activity aimed at adolescents who can have fun experimenting with body language and **relationships with their peer group.**



**STUDIOS**

Video and photography allow the youngsters to express their creativity using various types of **multimedia equipment.** Run by specifically qualified staff, the Studios also **involve directors, operators and authors** in the production of videos which are uploaded to Dynamo's dedicated special project Vimeo page: <https://vimeo.com/user44873935>



**RADIO**

Radio Dynamo gives the children a chance to make their own radio programmes. After writing the script, the participants go into the

recording studio to create radio programmes to be broadcast on [www.radiodynamo.it](http://www.radiodynamo.it), a genuine 24-hour streaming web radio where **the DJs are children and teenagers hosted at the camp or found in the workshops held in hospitals, care homes and pathology centres.**



**RAP**

These workshops for teenagers focus on **composing the lyrics of a song** through the processing of stimuli, experiences, ideas and emotions.



**SENSORY ROOMS**

Our 'Tactile and Neurosensory Stimulation' projects were set up with the aim of making Recreational Therapy accessible to an increasing number of children with complex illnesses.



**THEATRE**

Theatre **allows everyone to release their emotions, becoming actors, singers, dancers, directors or set designers.** Music and dance are also forms of expression that help the kids overcome cultural and physical barriers through play.

**Dynamo Art Gallery**

The works produced in the Art Factory are exhibited in the **1,200 sqm Dynamo Art Gallery, located inside the Camp and which can be visited by appointment.** Immersed in nature and occupying two floors, each year the gallery is enriched with new works which tell the stories of Dynamo's guests, but also the evolution of contemporary creativity, through the testimony of the artists who represent it and their encounter with the Campers. Art Factory's works can be viewed at [www.dynamoartfactory.org](http://www.dynamoartfactory.org) and on the Instagram [@dynamoartfactory](https://www.instagram.com/dynamoartfactory) and twitter [@DY\\_ArtFactory](https://twitter.com/DY_ArtFactory) social media channels.

**A year of art, colours and discoveries**

2021 was a year of huge achievements for Art Factory. The Camp sessions saw the participation of artists of the highest level, who in the Family Sessions involved parents-caregivers in conceptual and introspective works. At the Triennale Milano City Camp, in the presence of masters such as **Emilio Isgrò**, the children immersed themselves in the adventure of **cryptoart.** Workshops held by Fabio Giampietro, Giovanni Motta and Mattia Cuttini paved the way for a project to create a virtual exhibition space in the **metaverse**, which will allow fundraising activities to be extended to the digital world.



## OFF-CAMP RECREATIONAL THERAPY ACTIVITIES: DYNAMO PROGRAMMES

Dynamo Camp has continued to extend its Recreational Therapy programmes to children and young people **confined to hospital or the home** who cannot physically visit the Camp either because of the treatment process or because they suffer from illnesses that cannot yet be accommodated. In 2021, Dynamo Programmes benefited **7,750 children, siblings, parents and young adults in care.**



Established at the Camp in 2010, today Radio Dynamo is also an integral part of Recreational Therapy in paediatric hospitals, day hospitals and care homes, enabling sick children and young people to make their own radio programmes. The radio is conceived as a space dedicated to young listeners who can feel part of a project built for them. It is both entertainment and therapy, based on the power of words and music as a means of expression and sharing. It is also successfully used in activities with parents who are able to share their stories in a space dedicated to them. All the content broadcast on **www.radiodynamo.it** is created by children or parents encountered during the activities.



### MUSICAL

Created in 2014 as a recreational activity for children with weight problems, Musical Dynamo is now included in the regular programming and offered both at Camp and in other Dynamo Programmes, giving rise to performances that showcase the talent of Dynamo Campers and the value of Recreational Therapy.



### ALUMNI

From 2016 Dynamo Camp created the Alumni project for Dynamo Camp guests or former guests, mostly older teenagers, with a dream to realise or even aspirations to begin a career.



### Dead Poets Society

In December 2021, an adaptation of the famous film directed by Peter Weir, was staged at the **Eco Teatro in Milan** (above), with young actors from all over Italy who have been hosted at the Camp and who continued their experience of Dynamo Recreational Therapy in a performing arts course. It was the result of work begun during the 2020 lockdown, in which the young people, **guided by Dynamo staff and members of the Novara School of Musical Theatre**, in particular Marco Iacomelli and Francesco Marchesi, worked remotely for months **at the many aspects of staging a performance**: adapting the script, designing the costumes, set design and acting. In line with the Dynamo method, the youngsters took on multiple roles during the show in order to relate to the different personalities. Thus, even John Keating was played by different kids in each scene of the story.

# DEVELOPMENT STRATEGY

In 2019 the Camp reached its maximum capacity and for the first time individual fundraising exceeded corporate fundraising. In 2020 and 2021, the organisation was able to continue its 'extraordinary' mission, preserving employment and containing the fall in fundraising. In particular, over the last two years, Dynamo Camp has learned first hand that:

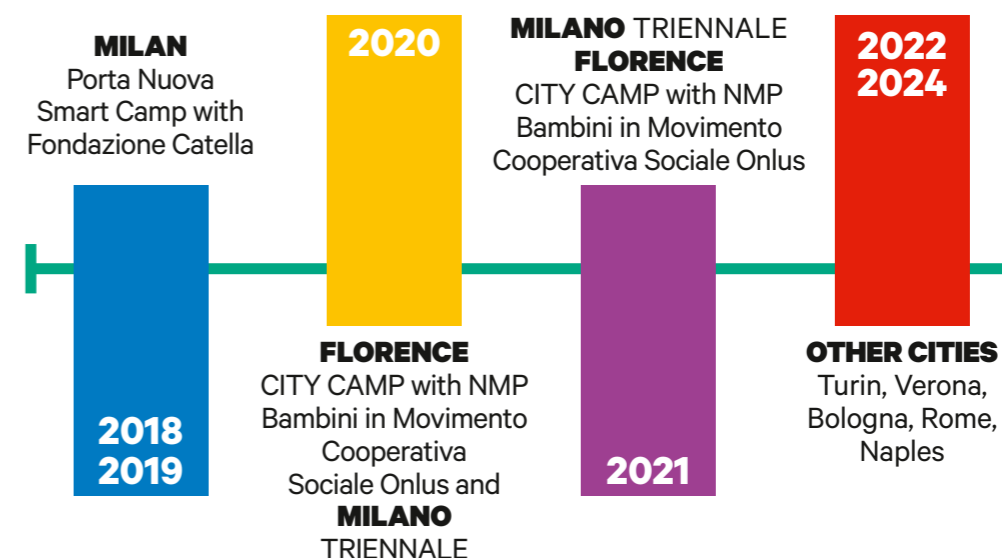
- **Recreational Therapy responds to multiple social needs and offers positive results for different types of users: not only children with illnesses and their families, but also people in socially fragile situations, adults with disabilities and social workers and caregivers;**
- **there is an ongoing countrywide need for Dynamo Camp's free activities;**
- **growth in the coming years must be based on the values and principles underlying the Dynamo Method. Training - provided through collaboration between the Foundation and Academy - is therefore a fundamental enabler.**

In order to better respond to local social needs, the City Camp pilot project was launched at **Triennale Miano**: a permanent camp which, with the presence of Dynamo staff, offers Recreational Therapy on an ongoing basis to children with severe or chronic illnesses and their healthy brothers and sisters from Milan and the surrounding areas.



### SUMMER CAMP

### PERMANENT CITY CAMPS



**THIS FIRST EXPERIENCE WAS ANALYSED THROUGH A CUSTOMER SATISFACTION QUESTIONNAIRE GIVEN TO:**

**56 PARENTS-CAREGIVERS**

**48 MOTHERS, 7 FATHERS, 1 FOSTER MOTHER**

**IF THE CITY CAMP WAS OFFERED ON A CONTINUOUS BASIS**

► The majority of parents were convinced that their child would benefit, manifesting more functional behaviour, more positive ways of expressing themselves, a desire to talk about their experience and about themselves.

► Almost unanimously, parents agreed that their children would spend much less time in front of the television, learn new things and enjoy sharing the experience with the family.

**WHILE THE CHILDREN WERE AT THE CITY CAMP WHAT DID THE PARENTS DO?**



**63%  
WORKED**



**52%  
DEVOTED TIME TO THEMSELVES**



**22%  
DEVOTED TIME TO OTHER CHILDREN**



**TESTIMONIES FROM SOME OF THE PARENTS OF CHILDREN WHO TOOK PART IN THE 2021 CITY CAMP AT THE MILAN TRIENNALE**

**“It gave us a great deal. My daughter was much more open and realised that she is not the only one with a disability. She made her brother see that they can still play and enjoy themselves together. Above all, we can talk about inclusion”.**

**“Pure joy. So happy for our son’s happiness. We never had to convince him to come. He was always **the one who wanted to**”.**

**“Knowing that my kids were engaged in safe, positive and quality activities **gave me happiness and peace of mind.** We were enthusiastic from the start. After the Limestre experience, we immediately enquired about coming to a City Camp.”**

**“So happy. When it was offered to us, we set about finding accommodation for the family nearby. We wanted to meet other families and other children. We would like to contact other families with whom we can have a friendship outside Dynamo”.**

**“We already knew about Dynamo but it is hard for us to come all the way to Tuscany. Having Dynamo in Milan **was fantastic**”.**

## **STRATEGY FOR THE COMING YEARS**

With the aim of **responding more closely to local social needs**, Dynamo Camp has approved a three-year strategic development plan that will see the creation of three Dynamo centres in Milan, Florence and Rome, called **‘Dynamo City Camps’**, with the option to set up further **local ad hoc** projects where a social need arises. After studying the development of the SeriousFun Children’s Network, the Foundation has transposed this model to the specific Italian case, drawing up a reference manual for Dynamo City Camp start-ups: local centres providing **Dynamo® Recreational Therapy** activities, run by a manager with local Dynamo staff, following

standardised protocols and rules, with a view to strictly ensuring the **Dynamo standard of excellence**. The City Camps deliver **quantitative and qualitative growth**, not only allowing us to reach more and more children with pathologies, in their own cities, but also offering them the benefits of Dynamo Recreational Therapy on an ongoing basis, with a positive impact on their quality of life. From the sustainability viewpoint, the start-up of each City Camp is made possible by contributions from local foundations, companies and public bodies, while continuity in the medium and long term is guaranteed by the development of donations from individuals.

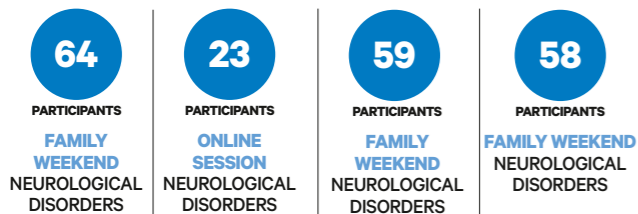
# 2021 SESSION CALENDAR

Dynamo Camp's 15th year represented a challenging adventure to consolidate objectives and achieve new goals. To remain close to the **families of children with complex medical needs**, the Family Sessions calendar was extended to the whole year round. Meanwhile, to help **teenagers with serious or chronic illnesses** regain their self-confidence in the summer, **sessions for independent teenagers** were re-established. While **Dynamo Programmes** staff continued to take Recreational Therapy to care homes, in order to respond to specific local needs, the **City Camp** format was launched: daytime Recreational Therapy camps offering stable support to children and young people with serious or chronic illnesses and their families in their own cities.

## JANUARY

### THE GRAND DYNAMO HOTEL AND THE IMPORTANCE OF FAMILY PROGRAMMES

The session bridging 2020 and 2021 saw the new year kick off with a reformulation of the Camp experience in a hotel-style format, enabling families to **enjoy a holiday in complete safety**. The Grand Dynamo Hotel solution hosted 18 families.



## FEBRUARY

### ONLINE SESSIONS: THE DIGITAL REVOLUTION IN AID OF INCLUSIVENESS

With the aim of staying close to children with immunodepression disorders and their families, in parallel with the return of **in-person activities**, Dynamo staff continued to **reach out to the vulnerable through online sessions**.



## MARCH



## APRIL

### ONLINE VOLUNTEER TRAINING

Volunteers are vital for us to be able to put together the Dynamo Therapy programmes. We call them **Dynamici**. To enable volunteers to relate positively to the needs of children with complex illnesses, **training in excellence is crucial**. 6 courses were held in 2021, online in the first part of the year and then in presence again as soon as the COVID regulations made it possible, resulting in 255 **Dynamici**.



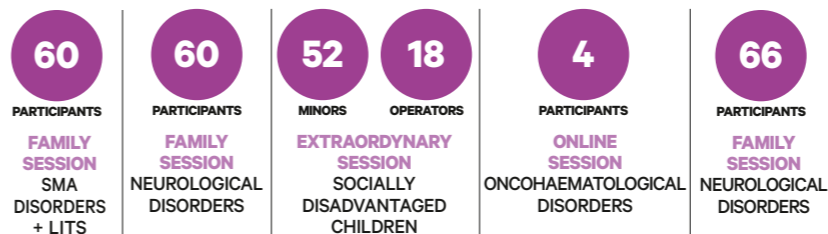
## MAY

### CITY CAMP: RECREATIONAL THERAPY ON DEMAND

In 2021, with the aim of responding more and more closely to local needs, the **City Camp** format was inaugurated at **Triennale Milano**: daytime Recreational Therapy camps offering stable support to children and young people with serious or chronic illnesses in their own cities. At the 2021 **City Camp** in Milan, Recreational Therapy programmes were organised from May to December every afternoon after school and 9 weeks of morning camp sessions during the summer. Through these programmes more than 650 children and their healthy siblings enjoyed Dynamo Recreational Therapy free of charge in the afternoons from May to December and more than 1,000 in the summer in Milan, again at the Triennale. Meanwhile, in **Foggia** a 4-day **City Camp**, organised in collaboration with a father and Dynamo guest and his IFun association, Dynamo Recreational Therapy was offered to 171 children with disorders and 30 parents and caregivers. Finally, in **Florence**, thanks to a partnership with the **Bambini in Movimento Associazione**, Dynamo Recreational Therapy was enjoyed by 1,250 children over 10 weeks of **City Camps**.

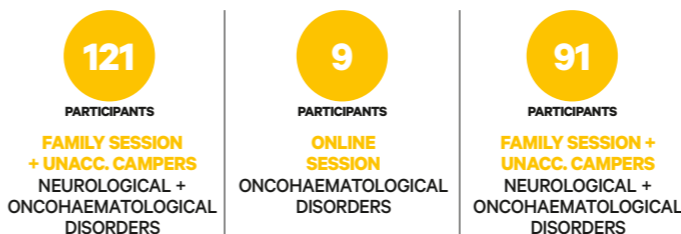
## JUNE

As per tradition, the Camp opened its doors for the summer sessions.



## JULY

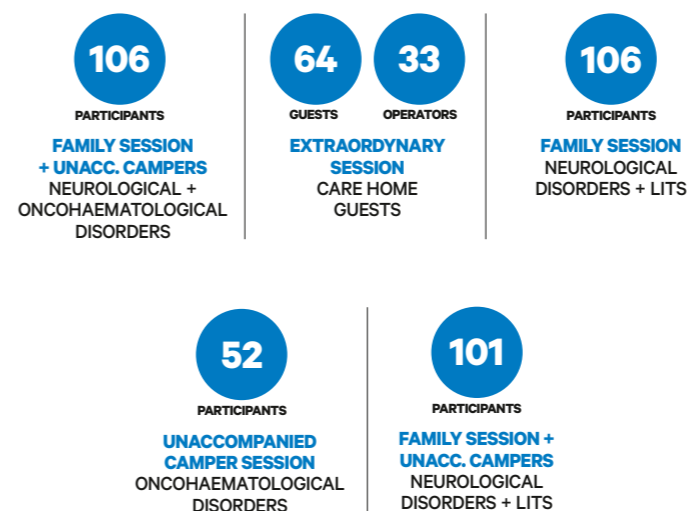
**UNACCOMPANIED CAMPER SESSION** After two years, the summer Camp returned to welcome teenagers with serious or chronic illnesses hosted independently and without their parents. A priceless opportunity for **fun and games, socialising, freedom and interaction with their peers**.



## AUGUST

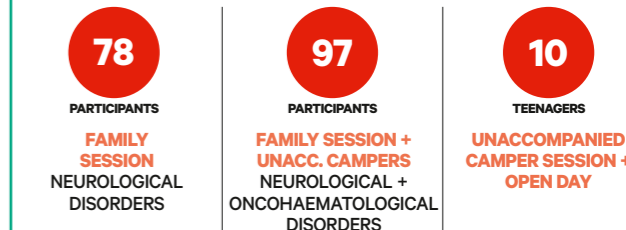
### EXTRAORDINARY SESSIONS: THE PERSON BEHIND THE DISABILITY

In 2020, the social distancing imposed by the lockdown prompted Dynamo to host categories of vulnerable people who had already lived in care during the lockdown and were in need of support: **adults with disabilities living in care homes, single-mother families and minors in situations of severe social hardship**. Following the **positive outcomes of Recreational Therapy for different age-groups** and welfare/care needs, Dynamo decided to keep these sessions on the calendar again in 2021.



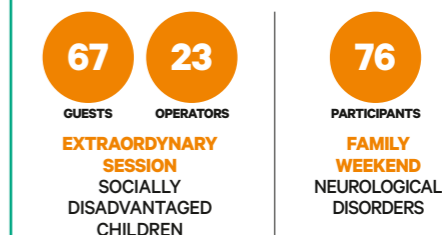
## SEPTEMBER

The Camp was active with the final sessions of the summer season hosting teenagers and families.



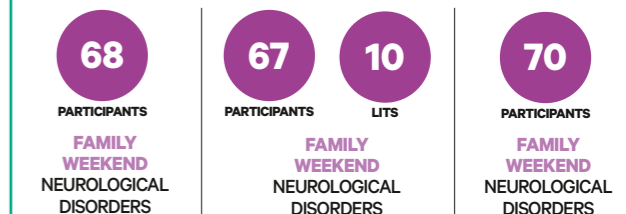
## OCTOBER

**A YEAR OF DYNAMO FAMILY COMMUNITY** Launched in October 2020, **this project offers families who have been guests at Camp the opportunity to build a tight network** among themselves and to maintain a close relationship with Dynamo after the session experience. A private Facebook group enables parents to take part in online activities with Dynamo staff and share information on disability, accessibility and inclusion issues.



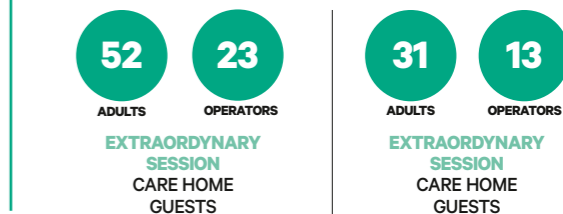
## NOVEMBER

Family sessions offer new life chances to children with complex neurological disorders and support to parents-caregivers.



## DECEMBER

Following the positive experience of 2020, Dynamo Recreational Therapy programmes for adults with disabilities remain on the calendar.



# 2021 DYNAMO EVENTS



**2 MILLION KM** This non-competitive charity cycling event, conceived and organised from May to October by Bikevo, invited the whole of Italy to ride a total 2 million km to raise funds for Dynamo programmes.

Throughout the summer, each participant cycled alone or in a team, accumulating kilometres to which they independently attributed an economic value which was then converted into a donation.



## **DYNAMO ROCK CHALLENGE**

12 rock bands made up of friends and company employees competed over four nights at the Blue Note in Milan to raise funds for Dynamo Camp. On the final evening presented by supporter and TV personality **Geppi Cucciari**, the band **FUNKYDUDE** was proclaimed the winner.



**DECEMBER**

## **PRESENTATION OF THE BOOK 'IL DIRITTO DI ESSERE FELICI' (THE RIGHT TO HAPPINESS)**

The Dynamo Camp story is told in a book published by Mondadori, containing testimonies, comments and photos of all those who have made the initiative possible. *Il Diritto di Essere Felici* is available in bookshops and on the Dynamo website, in the Solidarity Gifts section.

## **THE BIRTHDAY OF PAUL NEWMAN**

On 26 January, SeriousFun circuit camps around the world remember their remarkable founder with special and awareness-raising campaigns.

**JANUARY**

**MARCH**

## **SMS CAMPAIGN**

As per tradition, the Solidarity SMS fundraising campaign was disseminated via television, radio and social media. A highlight was 'Deejay Chiama Italia' week, where DJs Linus and Nicola Savino invited children and families who had been guests at the Camp to share their stories on air.

**MAY**

## **MILAN MARATHON**

Dynamo Camp was once again protagonist of the solidarity marathon with the exceptional appearance of **Giovanni Storti (of Aldo, Giovanni and Giacomo fame)**. On site or remotely, numerous runners in Dynamo T-shirts bathed the whole of Italy in colour.



**SEPTEMBER**

## **ROME MARATHON**

Dynamo's calendar of sporting events was extended with a marathon in the Eternal City. On site or remotely, numerous runners in Dynamo T-shirts bathed the whole of Italy in colour.

**OCTOBER**

## **15 YEAR'S OPEN DAY**

Dynamo Camp's 15th year celebrations kicked off in line with the pandemic regulations and was marked by moments such as the theatre presentation, a performance by former Campers and a visit to the Art Gallery.

**NOVEMBER**



**THE NUMBERS OF SERIOUSFUN**

**30**  
Camps and active programmes worldwide.

**1,430,000**  
Children and family members who have participated in SeriousFun Children's Network programmes since 1988.

**82,000**  
Children and members of their families who were hosted in SeriousFun Camps in 2020.

**314,000**  
People who have volunteered their time to the various projects since 1988.

# SERIOUSFUN CHILDREN'S NETWORK: STANDARDS OF EXCELLENCE

**DYNAMO CAMP IS PART OF THE SERIOUSFUN CHILDREN'S NETWORK, AN ORGANISATION SET UP IN 1988 BY THE GREAT AMERICAN ACTOR AND PHILANTHROPIST PAUL NEWMAN WITH A CLEAR OBJECTIVE: TO MAKE IT CLEAR THAT RECREATION MUST BE TAKEN SERIOUSLY IN THE LIVES OF CHILDREN WITH SERIOUS OR CHRONIC ILLNESSES**

When **Paul Newman** founded the first SeriousFun Camp in 1988, he probably never imagined that Recreational Therapy would change the lives of almost a million and a half children, families and volunteers. It was originally called the Association of Hole in the Wall Camps. Then in 2012 the organisation took on the name **SeriousFun Children's Network**, to clearly express its founder's credo: **to make people realise how seriously recreation should be taken in the lives of children with serious or chronic illnesses.** Dynamo Camp is also part of the SeriousFun Children's Network: a circuit of 30 camps and programmes active worldwide, located in the United States (9), Africa (8), Asia (6), Europe (5), the Middle East (1) and the Caribbean (1). Dynamo Camp certifies 458 procedures (criteria) each year against the SeriousFun Children's Network Criteria. Belonging to the SeriousFun Children's Network means sharing operating and governance skills efficiently and effectively. It guarantees standards of excellence which are reviewed and certified by the American Association every three years and allows us to take part in coordinated international fundraising drives. All SeriousFun Children's Network camps are non-profit organisations which through donations and fundraising offer their own programmes **completely free of charge to the children and their families** ([seriousfunnetwork.org](https://seriousfunnetwork.org)).



# DYNAMO WORLD

The social vocation of Fondazione Dynamo Motore di Filantropia (Dynamo Foundation Philanthropy Engine) is achieved through projects that respond to a variety of needs, including the social and healthcare needs of Dynamo Camp Onlus. In addition, inspired by the American philanthropic model, Fondazione Dynamo Motore di Filantropia has created a complex system of activities aimed at **economically supporting its social mission while creating jobs and becoming a vehicle for positive values**. The companies that make up Dynamo world are: Dynamo Academy Impresa Sociale, Dynamo The Good Company Società Benefit, Acqua Dynamo Società Benefit and the amateur sports association Dynamo Sport.



## DYNAMO ACADEMY

Dynamo Academy is Dynamo Camp's **training school**. Sharing the values and standards of excellence of the Dynamo world, the Academy makes its experience available to inspire and train different actors interested in solving complex social issues. Dynamo Academy offers **training courses** by catalogue or purpose-designed for **clients, corporate engagement activities and consultancy services aimed at entrepreneurs, companies and organisations who wish to make a strategic and concrete commitment to the community**. The Dynamo Academy Campus is located within the WWF-affiliated Oasi Dynamo, the same nature reserve in which Dynamo Camp is immersed, equipped with a large number of meeting rooms and classrooms for multiple uses and offering various hospitality solutions. The share capital of Dynamo Academy is held 75% by Fondazione Dynamo Motore di Filantropia and 25% by Pictea Immobiliare S.r.l.



## ACQUA DYNAMO SB

In 2018 the Acqua Dynamo brand, and the related Società Benefit (Benefit Corporation), was created in pursuit of a Business for Good model. Social responsibility, water quality, choice of packaging and attention to environmental impact are part of an organic effort oriented towards the common good. The share capital of Acqua Dynamo is held for 77.8% by Intek Investimenti SpA and for 22.2% by Fondazione Dynamo Motore di Filantropia.



## DYNAMO THE GOOD COMPANY

Dynamo The Good Company makes and sells clothing. It is controlled by Fondazione Dynamo Motore di Filantropia and has recently seen its shareholder Intek Investimenti SpA join its structure with a minority stake. The company plans to develop its own branded POSs or corners in major Italian and European cities and to strengthen its e-commerce channel, opening up to other potential investors.



## DYNAMO SPORT

Dynamo Sport is a non-profit amateur sports club with limited liability operating in the Pistoia hills (Tuscany). Its aim is to offer the community a range of sports activities, partly in partnership with other clubs and organisations, local and non, to promote a healthy lifestyle. Inspired by the values of the Dynamo® Method, Dynamo Sport proposes to contribute to social and economic development through inclusive and high-level sports, without the one excluding the other, and become a national benchmark through the realisation of a genuine sports centre.



## DYNAMO NURSERY SCHOOL

Developed and managed by Dynamo Academy, the Dynamo Nursery School was created to respond to the children's need for pedagogical expertise, coherence and harmony in the early stages of their growth and development. The school bases its work on the principles of Dynamo® Recreational Therapy and outdoor education. The beautiful and harmonious environment allows children to enjoy a daily relationship with nature, an important factor in encouraging them to do things for themselves, develop their motor skills and explore the local surroundings. The nursery is accredited by the Region of Tuscany and has an agreement with the Municipality of San Marcello Piteglio, providing a welcome service for the local community.



## OTHER COMPANIES

Part of the uniqueness of Dynamo Camp is the beauty of the place, located in a WWF-affiliated reserve, covering around 900 hectares of the Apennine foothills. The companies operating directly or indirectly in this area are:

**Oasi Dynamo Società Agricola srl:** manages and conserves the biodiversity of the WWF-affiliated Limestone reserve, through farming, scientific research and eco-tourism;

**Oasi Dynamo FoodCo srl:** markets quality food products from the Reserve itself and the areas surrounding the Camp through local customers and large retailers, mainly in Tuscany.





# GOVERNANCE AND RISK MANAGEMENT

Professionalism and transparency are the cornerstones that underpin the management of Dynamo Camp Onlus and its mission at all times. The planning of Dynamo Camp Onlus goals and all its activities is based on a profound sense of responsibility towards the beneficiaries and the unquestioned moral value of the right to happiness. The **Code of Ethics** from which Dynamo draws part of its policy, adopted by **resolution of 25 January 2019**, outlines the ethical principles to be followed by anyone working for the Foundation. Specifically, it sets out provisions on:

- ▶ PERSONALITY RIGHTS
- ▶ DIGNITY AND INTEGRITY
- ▶ COMPLIANCE WITH REGULATIONS
- ▶ PROFESSIONALISM
- ▶ RESPONSIBILITY AND COOPERATION
- ▶ HEALTH AND SAFETY  
IN THE WORKPLACE
- ▶ ENVIRONMENTAL PROTECTION
- ▶ ACCOUNTABILITY
- ▶ CONFLICTS OF INTEREST
- ▶ HUMAN RESOURCES
- ▶ EXTERNAL RELATIONS  
AND COMMUNICATIONS
- ▶ ACCOUNTING DATA

The Code of Ethics is an integral part of the organisation, management, control and prevention system adopted by Fondazione Dynamo Camp Onlus.

The governance of Dynamo Camp Onlus is made up of the Board of Directors and the Board of Auditors. More than half of the board, 57% to be exact, is made up of women over 50.

## FONDAZIONE DYNAMO CAMP ONLUS

### • BOARD OF DIRECTORS

**President:**

Maria Serena Porcari

**Directors:**

Olivia Leto di Priolo, Marcello Gallo, Francesco Gatti, Vincenzo Manes, Diva Moriani, Francesca Orlando

### • BOARD OF AUDITORS:

**President:**

Lorenzo Galeotti Flori

**Auditors:**

Stefano Bernardini, Guido Ghezzi Galli Tassi

### • MEDICAL ADVISORY BOARD

The Medical Advisory Board is the body that evaluates and analyses the disorders that can be accommodated at Dynamo. It is chaired by **Dr. Momcilo Jankovic**, honorary associate of Dynamo Foundation, Head of the Psychosocial Programme in the MBBM Foundation Paediatric Oncohaematology Unit at San Gerardo Hospital in Monza, and Head of the Paediatric Cancer Day Hospital in the same facility.

### Working alongside him are:

▶ **Dr. Daniele Bertin**, the Camp's medical director, particularly for oncohaematological diseases. Paediatrician, medical director at the Paediatric Oncohaematology Unit and Stem Cell Transplant Centre of the Città della Salute e della Scienza University Hospital of Turin since 2009;

▶ **Dr. Aurelia Rivarola**, paediatric neuropsychiatrist, president and head of the science clinic at the Centro Benedetta D'Intino in Milan, decides which neuromotor disorders and rare diseases can be cared for at the Camp;

▶ **Dr. Pia Massaglia**, child neuropsychiatrist and psychoanalytic psychotherapist responsible for improving the quality of life in various chronic and terminal disease units at Regina Margherita Children's Hospital, helps design training sessions for staff and volunteers;

▶ **Dr. Elena Rainò**, child neuropsychiatrist, psychoanalytic psychotherapist at Età Evolutiva

ASARNIA and head of the Psychiatric Care Day Hospital at Regina Margherita Children's Hospital. She has twenty years' experience in the treatment of psychic distress in children and care of disabilities. She has been a trainer for Dynamo Camp volunteers since 2017. In general, all the Camp's medical activities are carried out with the continual support of the Meyer Hospital in Florence.

### In practice the Medical Advisory Board:

- ▶ Assesses and analyses the disorders hosted at the Camp;
- ▶ Creates and approves the application forms and procedures for the admission and medical care of children and adults;
- ▶ Provides guidance on possible medical and nursing issues;
- ▶ Suggests special social needs related to the pathology/disability;
- ▶ Evaluates change, in all areas (procedural, structural, logistics, content), from the medical point of view.

### • Members of the governing bodies\* (2021)

\* All board members are over 50.



**The Board of Directors meets regularly twice a year: additional meetings are planned if requested or needed. The Board of Auditors attends the BoD meetings and continuously monitors the organisation through quarterly visits. The medical board normally meets twice a year: at the beginning of the school year and at the end of the summer season. Extraordinary meetings are requested by the Camp Director in agreement with the Medical Director or CEO. The Child Recruitment Coordinator is always present and takes minutes, which are approved and filed.**

## ENTERPRISE RISK MANAGEMENT IN DYNAMO CAMP

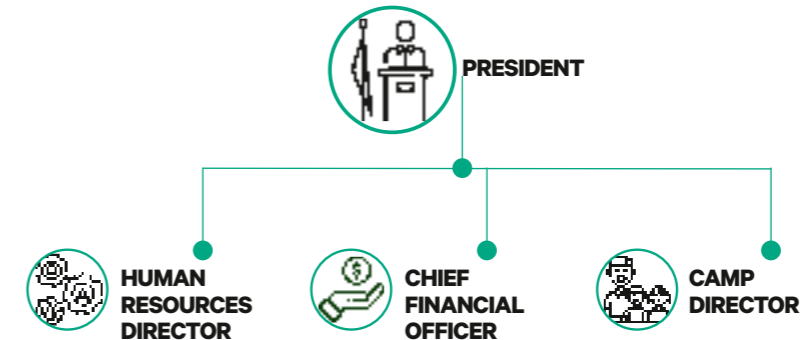
In 2021 Dynamo adopted a structured and formalised ERM (Enterprise Risk Management) process, with the aim of enabling analysis and informed assessment of risks that might compromise the achievement of strategic, operational, reporting and compliance goals, as well as the identification of suitable tools to prevent, manage and mitigate the biggest risks. The ERM process was applied to Dynamo Camp and the other Dynamo World companies, with a declaredly synergic approach, given the significant operational overlap between the various entities. The work was carried out starting in January 2021, analysing risk with reference to 2020, and was divided into the following phases:

➔ Definition of the reference framework in terms of methodologies and tools to identify and assess risks and risk management measures, in line with the COSO Enterprise Risk Management Framework;

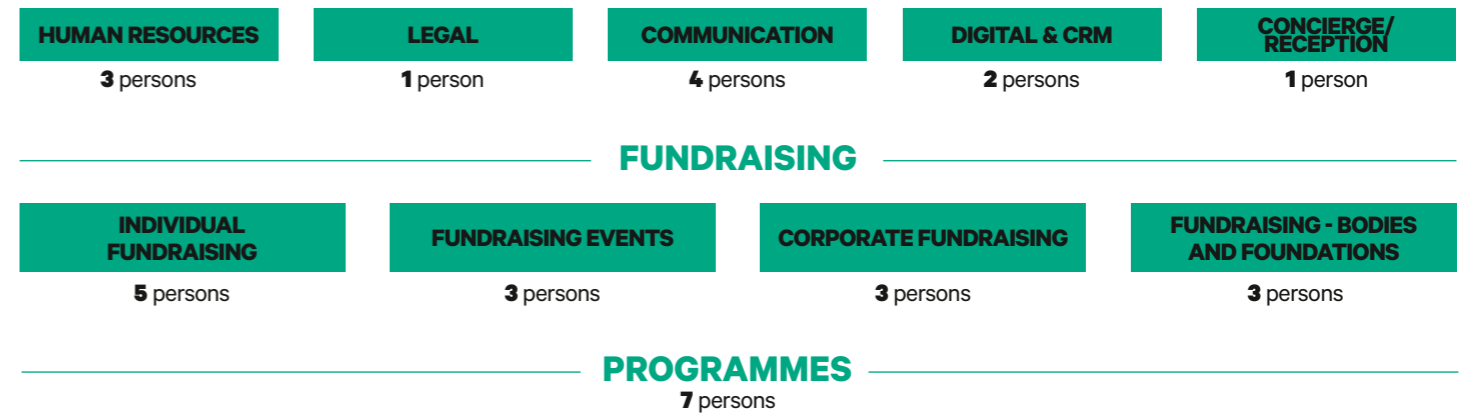
➔ The methodological approach was shared in a dedicated training session, involving company management;

➔ Ten discussion workshops were set up on different themes, to detect, classify and assess the probability and possible impact of certain risks and the effectiveness of existing measures, and decide where specific action was necessary. In identifying, measuring, managing and monitoring the major risks, Dynamo Camp aims to ensure, among other things, that its activities are in line with its set goals, in the interests of all stakeholders. Dynamo Camp Onlus is in a phase of growth: the strengthening of its governance methodology and operation is an indispensable factor in responding to complex social needs in a constantly evolving scenario.

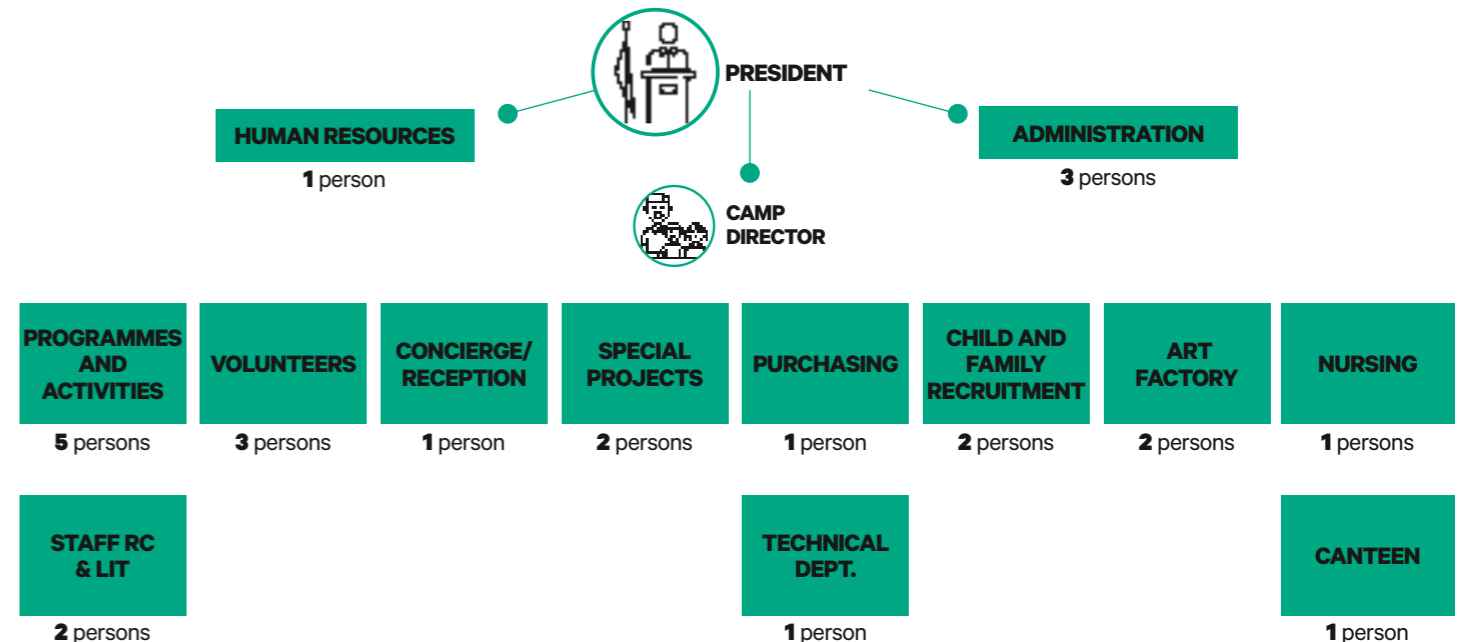
## ORGANISATION CHART FOR DYNAMO CAMP ONLUS



## ORGANISATION CHART FOR DYNAMO CAMP ONLUS - MILAN



## ORGANISATION CHART FOR DYNAMO CAMP ONLUS - LIMESTRE





# SUSTAINABILITY ISSUES AND THE SUSTAINABLE DEVELOPMENT GOALS

Starting with the drafting of the 2020 Report, Dynamo Camp has adopted the **GRI Standards**. These standards require qualitative and quantitative reporting on material and economic issues or issues that influence stakeholder decisions. Below is a list of the confirmed material topics on which the reporting effort was focused again this year. For each of them, a brief description is given which will be expanded further in following chapters.



## SOCIAL ISSUES

### ► Diversity, equity and inclusion

Dynamo Camp's mission is focused on the social dimension, i.e. on the S in the Edelman Trust Barometer ESG criteria (which define sustainability under three headings, environmental, social and governance). In this area, the work is focused on **DEI issues - Diversity, Equity, Inclusion**. Together with gender, sexual orientation and ethnicity, disability occupies a key place at Dynamo and inclusion becomes a genuine rule: at Camp only activities that can be done by all participants are proposed and the clinical condition of the kids is known only to the medical staff, so that the children and young people do not feel defined by their pathology.

of 3.23 regarding the effectiveness of activities performed within the Camp and 2.92 for off-camp activities. The study was carried out by the Fondazioni Istituzioni Europrogettazione team and certified by external bodies. The result is clearly inspiring: every euro donated to the Camp generates a social impact and an economic leverage effect of 3 times. It is also very important to highlight how analysis of the criticalities emerging from the activities and the team's shared problem-solving skills led to new projects and new stimuli for improvement.

### ► Protecting the privacy and safety of Campers and their families

One of Dynamo's primary principles is personal protection and respect and it works tirelessly to maintain a relationship of trust with its beneficiaries and stakeholders. Besides operating in a physical location specifically conceived to guarantee the safety and protection of its guests, Dynamo has always paid particular attention to **protecting the personal data** of its beneficiaries and stakeholders, in the knowledge that the protection of the person and his or her identity are of fundamental importance. To this end, in compliance with the personal data protection legislation, Dynamo Camp has introduced a data processing process based on scrupulous

respect for the person, care, trust and transparency of relationships and any information Dynamo comes into possession of.

### ► Development of initiatives and involvement of local communities

The Dynamo Social Valley Committee was set up in 2016 to promote **projects for the local area**, soliciting and coordinating the participation of local bodies, social organisations, citizens and businesses. The Committee's aim is to enhance and strengthen the resources of the Pistoia mountains, with particular reference to the social dimension, through specific themes:



**WORK**



**TRAINING**



**ENVIRONMENTAL  
VALORISATION**



**PERSONAL CARE  
(SOCIAL SERVICES)**

Among the projects that have already seen their genesis within the context of Dynamo Social Valley are:

- **Dynamo Sport**
- **Spazio Maeba**
- **Dynamo Nursery School**
- **Trail signposting**



**TRIPLE SOCIAL  
IMPACT  
FOR EVERY  
EURO DONATED**



## ENVIRONMENTAL ISSUES



### ► Conservation and enhancement of the area in which we operate

A sustainable future begins with a knowledge of nature and awareness of the need for conservation. Along with its conservation work, the Dynamo Reserve (Oasi Dynamo)

has developed its own scientific research and teaching programme. The protection of flora and fauna coexists with the development of organic and biodynamic farming and ecotourism. In keeping with Dynamo's commitment to the common good, the visitor centre, at an altitude of

over 900 metres, is at the heart of the site, the starting point for excursions open to the public, a meeting point for researchers and students investigating topics related to biodiversity, and the venue for popular meetings and artistic events.

## ECONOMIC ISSUES



### ► Stability of donations and diversification of sources

Donations represent an important part of the organisation's revenues (>90%). They are therefore fundamental to covering costs and their stability guarantees the continuity of the services provided. They have an impact on all stakeholders as they ensure the continued support of Dynamo's mission over time.

### ► Ethical conduct, transparent sources of funding

This issue is vital to the organisation's sustainability (which impacts all stakeholders), to the engagement of employees, volunteers and donors and to the impact on the organisation's image (which in turn impacts Dynamo World, the press and media and the Board of Directors). The organisation receives donations and funding both for specific projects (restricted) and without restrictions. Specialised fundraising results in

the greater professionalism of the fundraisers who know the donors, verify their congruence with Dynamo Camp's mission and are trained to respect any constraints and reporting requirements of the donors. Where a donation is earmarked for a certain project, the information is shared with the whole organisation so as to ensure the transparent use of funds. The Steering Committee, which meets monthly, acts as the communications body. Special attention is paid in the Report to the transparency of funding sources.

## TRANSVERSAL ISSUES



### ► Satisfaction of Campers and their families

To assess the degree of satisfaction of the Campers and their families, Dynamo Camp offers guests who have taken part in a session a survey, in which they are asked to give a score from 1 to 5 on the following aspects:

- OVERALL EXPERIENCE
- ORGANISATION
- STAFF IN CHARGE
- OF ACTIVITIES
- NURSING STAFF
- WELCOME
- ON THE FIRST DAY
- CANTEEN SERVICE
- AND FOOD
- ROOM COMFORT

They can also enter open comments on their experience, plus suggestions and feedback. Camper satisfaction is given great attention: feedback, even verbal, is

collected and later discussed with session staff with a view to making continuous improvements.

### ► Empowerment of volunteers

Volunteers have always been the beating heart of Dynamo. The Dynamici, as we call them, play a fundamental role in supporting the programme and accompanying the children, youngsters and families in every aspect of the Camp experience.

### ► Transparency in communication and reporting

Transparency is a key issue for the Third Sector within which Dynamo Camp operates. Donations go to cover the specific needs of the non-profit organisation, from hospitality to activities, people and structure, and it is of course essential to agree with, or inform, the donor, whether it is a company, individual or foundation, about the destination of its support. In particular, competitions by foundations require formal and timely reporting of expenditure. The Report itself is one way to provide a quantitative and qualitative account of the use of donations to support the mission. The most important communication event and opportunity to give back to donors is the Open Day, which takes place every year at the Limestone Camp. All friends of Dynamo and the local community are invited to visit the Camp, view the site and facilities and appreciate the improvements.

To a packed audience in the Camp's theatre, the founder and president present the past year through numbers, videos and video interviews conducted during the sessions.

### ► Innovation, quality and effectiveness of initiatives

Within Dynamo Camp, the drive for innovation is very strong. The main aims are to increase the number of guests, the number of pathologies hosted, the number of hospitals and care homes reached through the Off-Camp Programmes and maintenance and improvement of the structure. In 2019, the number of 100 children per session at the Camp was reached - maximum capacity. In 2020, the COVID health emergency prompted Dynamo Camp to open its doors to new stakeholders who had been living in communities and care homes during lockdown: disabled adults, socially vulnerable children and single mothers with babies.

The pandemic also spawned online activities on social media (Facebook and YouTube) and online sessions.

### ► Communication of distinguishing features and raising awareness of its values

Dynamo Camp is a brand with its own distinctive features and values. For this reason communication is directed centrally by staff and permeates all relationships inside and outside Dynamo Camp. Dynamo uses numerous communication tools: traditional media (press, billboards, TV), social media, DYARIO newsletter and DYBC magazine, events etc. Word of mouth, personal testimony, is certainly the most powerful tool and thus the most important. It must therefore be managed by staff with the utmost responsibility and professionalism.



## DYNAMO AND THE SUSTAINABLE DEVELOPMENT GOALS

In 2015, 193 member countries of the United Nations, including Italy, signed up to the **2030 Agenda for Sustainable Development**, an action programme for people, planet and prosperity, which sets out 17 Sustainable Development Goals (SDGs) and 169 targets to be achieved by 2030. The Goals address the different facets of sustainable development, such as poverty, gender equality, climate change, renewable energy and education. **Dynamo Camp has decided to identify the SDGs it works towards, in line with its mission and type of activity**, with a future commitment to highlight its support. A vision of the SDGs in which Dynamo Camp takes part as a whole is shown below. Throughout this document, **SDG icons** are used to highlight the link between Dynamo Camp activities and the specific goals they contribute most to.

### ► Health and well-being

With its Recreational Therapy activities and initiatives, Dynamo Camp helps to promote the self-confidence and well-being of sick children, with long-term benefits, and to renewing hope.

### ► Reducing inequality

Dynamo Camp supports the right to happiness of children with serious or chronic illnesses through fun, inclusive and challenging activities, which are ultimately designed to empower and promote their social inclusion.

### ► Life on earth

Operating within the WWF-affiliated Dynamo Reserve, Dynamo Camp contributes to the protection and conservation of the Apennine ecosystem.



**“EVERY TIME I SEE THE  
DYNAMO LOGO MY HEART  
SKIPS A BEAT. IT’S MAGIC”**

**A BOY**

Dynamo Camp is located in the Tuscan Apennines, near the town of Limestre (Province of Pistoia). Established in 2006 from the recovery of a hunting reserve in the municipality of San Marcello Piteglio, Oasi Dynamo covers 900 hectares of predominantly wooded highland meadows and pastures at around 1,100 meters above sea level. Based on the principle that respecting nature does not mean enclosing it and preventing its enjoyment, but living in it and enhancing it, Oasi Dynamo is a unique case in Italy of perfect synergy between conservation, management, environmental protection and social activism.



## **CHAPTER 2**

# **WHERE WE WORK: PRESERVING AND ENHANCING OUR ENVIRONMENT**

**OASI DYNAMO ACTIVELY CONTRIBUTES TO THE VALORISATION OF THE AREA**

- Preserving the bio/hydro/geological balance of the area.
- Pursuing the economic balance of the area by creating new jobs and ensuring a secure future for the Reserve itself, including through the development of an on-site reception system.
- Favouring the development of biodiversity, including through non-intensive, high-quality farming.

**All this following an enterprise model with a social purpose, deliberately promoted by the Dynamo Foundation.**

**The initiative also aims to:**

- Give the community an enduring opportunity to fully enjoy a large natural area, one of the most beautiful and biodiverse rich in the Tuscan Apennines.
- Serve as a model for similar experiences in the region and across the country.

**OASI DYNAMO**

**At Oasi Dynamo protection of flora and fauna goes hand in hand with the development of organic and biodynamic farming and ecotourism. Aware that a sustainable future begins with knowledge of nature and its protection, Oasi Dynamo Società Agricola has developed a synergy of conservation, scientific research and dissemination. With the construction of a visitor centre at an altitude of over 900 metres, students and researchers can experience and extend their knowledge of biodiversity.**

**FLORA**

The vegetation of the Reserve is quite diverse. In the lower areas, broadleaf forests predominate, typically of oak, black hornbeam, chestnut, cherry, field maple, hazel, aspen and black alder. At higher altitudes, the tree cover consists mainly of beech forests and stands of conifers. Rows of laburnum, cherry and rowan trees adorn the edges of the open areas.

**FAUNA**

The area is home to wildlife of huge interest, ranging from medium and large ungulates (roe deer, fallow deer, wild boar) to rodents (such as porcupine and squirrel). Carnivorous mammals include the fox, beech marten and weasel. An important position is occupied by the wolf, which has recently returned to inhabit



**RED-BACKED SHRIKE**

The subject of a specific research project at the Reserve. While it has disappeared from many areas due to the spread of intensive agriculture, Oasi Dynamo is home to many individuals. It is commonly known as the impaler due to its habit of skewering its prey on thorns.



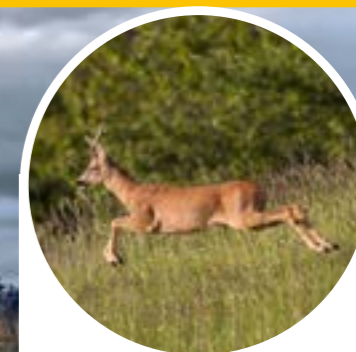
**FOX**

A formidable hunter, the fox has tawny fur and a thick tail, which it uses to recognise other species, to ward off insects and as a pillow for sleeping. It has become synonymous with cunning, thanks to its habit of pouncing on its prey after pretending to be dead.



**WILD BOAR**

Together with the red deer, it is one of the most populous animals at the Reserve. Up until four months old, the young are camouflaged by brown stripes along their cream bodies, and they remain cared for within the herd of females to protect them from wolves.



**ROE DEER**

Its diet is impacting the regeneration of conifers in the Reserve. At Cesto del Lupo, forest in an evident state of decay is recovering with the presence of roe deer. Each year they shed their horns, which then grow back during the mating season.



**HARE**

Introduced into the area for hunting purposes when the area was not yet protected. It is a key species in the food web since it attracts predators such as the golden eagle, which uses Oasi Dynamo as a hunting ground.



**MOUFLON**

The only group of mouflon in the Province of Pistoia is found at Oasi Dynamo. This ungulate has perennial curved horns that grow continuously. Usually only present in the male, they can reach a metre in length.



**RED DEER**

During the breeding season between September and October, it is easy to spot very large groups of red deer in the pastures. The age of each deer can be told by the size and extent of branching of its antlers.



**WOLF**

It returned spontaneously a few years ago and is the subject of a research project at the Reserve, which has found the presence of a solitary specimen and a pack. The habitat is ideal for teaching the pups to hunt.



**FALLOW DEER**

Living exclusively in woodland, this species is difficult to spot and, therefore, to count within the Reserve. It is distinguished from red deer and roe deer by its ocellated coat and an anchor-shaped patch on its rear.

**The animals depicted here all live in the Reserve. They are just some of the species found within the bounds of WWF-affiliated Oasi Dynamo.**

the Pistoia Apennines, restoring the natural equilibrium. The wolf monitoring scheme - launched with funding from the Region of Tuscany and the Province of Pistoia and later backed by the State Forestry Corps - Office of Biodiversity, has highlighted the presence at the reserve of a pack of six and a solitary individual and how the territory is used as a rendezvous zone to teach

pups to hunt. Diurnal birds of prey include buzzards, short-toed eagles and golden eagles. Also present are green woodpeckers, black woodpeckers, common hoopoe and little shrike. A feather in Oasi Dynamo's cap is the Ornithological Centre, which, after taking a census of 90 species of birds present in the Reserve, has analysed the area's fauna and certified the effectiveness

of the combination of environmental protection and non-intensive farming and forestry. A measure of conservation welfare is the high presence of black woodpecker, woodlark and lesser spotted shrike in particular, a species that suffers from the use of pesticides and the elimination of field-side thickets that typify intensive farming. Thanks also to the added value of collaboration

with the University of Ferrara and the hosting of scholarship holders from the University of Florence with the support of the Regional Authorities, the results of the study were reported in the specialist magazine 'Glib celli d'Italia' and at two ornithology conferences, a fine example of the synergy between scientific research and environmental management bearing fruit.



## CHAPTER 3

# OUR STAKEHOLDERS AND INITIATIVES

**“COMING TO DYNAMO  
IS LIKE GETTING  
A VERY LONG HUG”**

**A VOLUNTEER**



# STAKEHOLDER MAPPING AND FORMS OF INVOLVEMENT

- OUR STAKEHOLDERS**
- Understand which forms or types of reporting they consider most effective;
  - Define the best ways to communicate and disseminate the forthcoming editions of Dynamo's reports;
  - Discover which activities stakeholders could usefully contribute to, and how;
  - Understand stakeholders' expectations regarding the reporting content.



Dynamo Camp has adopted the same **systematic reporting and communication approach** as last year, supported by the international GRI standards. Before drafting this 2021 Report we held a listening workshop with the main stakeholders, in which the results of the 2020 Report were shared, opinions and feedback were gathered for improvements to the 2021 Report, and a roadmap for the next few years was outlined, including the creation of a **materiality matrix**.

# STAKEHOLDER INITIATIVES

Scan the QR code and discover the world view of former Camper Lorenzo.



**TREND IN SICK CHILDREN HOSTED\***



\* Including LITs, sick children in family sessions, without siblings.

The pandemic and the priority to protect children and youngsters with immunodepression over the last two years led the Foundation to reduce the number of sessions at the Camp for minors staying independently from their parents,

instead increasing the number of programmes aimed at families with children with complex medical and welfare needs and reaching out to vulnerable kids with online Dynamo® Recreational Therapy.

**ALL-ROUND INCLUSIVENESS**

The Camp is designed to be as inclusive as possible. According to the Dynamo Recreational Therapy model, in every programme only **activities in which all guests can participate** are offered. In addition, the Camp's acces-

sibility is provided not only by the absence of physical barriers, but also by guaranteeing the right to communicate of beneficiaries with severe disabilities, with the mapping of the Camp with **Alternative Augmentative Communication (AAC)** symbols and special training for support staff.

**CHILDREN AND ADOLESCENTS**

The primary beneficiaries of the Dynamo® Recreational Therapy programmes are **children (6-12 years old) and adolescents (13-17 years old) with serious or chronic illnesses** from all over Italy, selected through a recruiting process based on medical criteria, taking into account the specificity of the individual situation to guarantee the greatest well being. In the Unaccompanied Camper sessions children and adolescents are hosted at the Camp independently from their parents, allowing them to enjoy light-hearted moments of fun and with peers with similar experiences. The fully accessible site and the presence of medical personnel and Dynamo staff allow children and teenagers with disorders to live a fun experience in which they can socialise and enjoy a range of activities in complete safety, regaining **confidence in themselves and their abilities with long-term benefits for their quality of life**.

**THE RULES OF INCLUSIVENESS**

- DYNAMO STAFF ARE NOT AWARE OF THE GUESTS' DIAGNOSIS
- ALL ACTIVITIES OFFERED MUST BE ACCESSIBLE TO ALL PARTICIPANTS
- ABSENCE OF ARCHITECTURAL BARRIERS
- USE OF ALTERNATIVE AUGMENTATIVE COMMUNICATION



**DISEASES ADMISSIBLE AT THE CAMP**

The Medical Committee decides which and how many disorders the Camp can deal with. In its first 3 years, Dynamo Camp welcomed children suffering mainly from cancer or blood diseases, and from 2010 also neurological disorders. There are currently about **70 pathologies hosted at the Camp and the Foundation is working to welcome an increasing number of children with specific and particular medical care needs to improve their quality of life.**

**GENETIC AND RARE DISEASES**

- Metabolic Disorders • Rett Syndrome
- Williams Syndrome • Chromosome 22 Deletion
- Cornelia de Lange Syndrome • Angelman Syndrome
- Williams Syndrome • Ring 14 • Dravet Syndrome
- Aicardi Syndrome • George Syndrome
- Phelan-McDermid Syndrome • Lesch-Nyhan Syndrome
- Tuberous Sclerosis • Achondroplasia
- Neurofibromatosis • Ondine Syndrome

**GASTROENTEROLOGICAL DISEASES**

- Chronic Inflammatory Bowel Diseases
- Anorectal Malformations

**NEUROLOGICAL DISEASES**

- High Functioning Autism
- Infantile Cerebral Palsy (Diparesis, Hemiparesis, Tetraparesis)
- Muscular Dystrophy
- Spina Bifida
- SMA
- Epilepsy
- Psychomotor Retardation

**ONCOLOGICAL DISEASES**

- Leukaemias • Lymphomas (Burkitt's, Hodgkin's, Non-Hodgkin's)
- CNS Tumours (Astrocytomas, Medulloblastomas, Ependymomas, Germinomas) • Liver Tumours • Histiocytosis • Osteosarcoma
- Neuroblastoma • Nephroblastoma (Wilms' tumour)
- Germ Cell Tumours • Soft Tissue Sarcomas (Rhabdomyosarcoma)
- Retinoblastoma

**PNEUMOLOGICAL DISEASES**

- Sleep apnea with breathing difficulties requiring non-invasive ventilation

**OTHER DISORDERS**

- Juvenile Diabetes
- Hearing Loss
- Visual Deficits

**IMMUNOLOGICAL DISEASES**

- Autoimmune Lymphoproliferative Syndrome
- Congenital Immunodeficiency
- Acquired Immunodeficiency
- Juvenile Idiopathic Arthritis

**HAEMATOLOGICAL DISORDERS**

- Aplastic Anaemia
- Haemophilia • Drepanocytosis
- Fanconi's Anaemia
- Blackfan Diamond Anaemia
- Medullary Aplasia
- Thalassemia
- Thrombocytopenia
- Spherocytosis

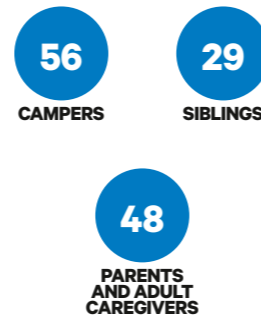
**NEPHROLOGICAL DISEASES**

- Kidney Transplants
- Chronic Kidney Failure

*In any case, the possibility of hosting a child is assessed on a case-by-case basis together with the attending physician.*

**ONLINE SESSIONS**

During the pandemic lockdown, in 2021 Dynamo Camp continued to deliver online sessions in parallel with in-person programmes to enable children and young people with immunodeficiency or vulnerabilities to access Dynamo® Recreational Therapy.



**LEADERS IN TRAINING**

2011 saw the launch of the Leaders in Training (LIT) programme, aimed at former Camp guests aged between 17 and 19 who are preparing to become volunteers. The programme includes training on the basic themes of the Camp and working alongside activity leaders in management and support. In 2021, 57 LITs were hosted at Dynamo Camp.

**ALUMNI**

Since 2016, the Dynamo Alumni project has helped former guests in their late teens to realise their dreams and aspirations with potential career development. Dynamo Camp's role is to act as a tutor to the young people and valorise their resources, put them in touch with professionals in the field, and help them organise and find funding for their ideas.

**FAMILIES**



We recognise that **illness not only affects the sick child but involves the entire family unit.** That's why, since 2008, Dynamo Camp Onlus has been offering Dynamo® Recreational Therapy programmes to families with children with complex medical care needs. The experience involves all the members of the family. Our aim is to offer them **a break from the duties** of daily life, but also a chance for **parents with similar experiences** to meet and build a valuable support network in dealing with everyday difficulties and their child's illness. The session includes activities for the whole family, as well as spaces where parents can be a couple again and enjoy quality time among adults, rediscovering their sociability, while the children are in Recreational Therapy workshops with the assistance of Dynamo staff.

**GROWING TREND OF FAMILIES HOSTED**



Scan the QR code and listen to the testimony of Ilaria, a guest mother at Dynamo Camp.



**FAMILY COMMUNITY**

The Dynamo Family Community was launched in 2020 **to give families the chance to stay connected after their experience at Camp.** The channel chosen was Facebook, as it allows people to set up private groups with access restricted to families who have been guests at Dynamo in the past and participants in new sessions. Each month a topic is selected around which online activities are designed that parents and children enjoy together with Dynamo staff. All members can share news and useful information and ask questions on the medical, educational, legal and practical aspects of disability, accessibility and inclusion.

**SOME NUMBERS FROM OCTOBER 2020:**



**EXTRAORDINARY SESSIONS**

Following the benefits of Dynamo Recreational Therapy seen for new types of users during the most acute restrictions of the 2020 pandemic, Dynamo Camp decided to maintain for the 2021 calendar some Extraordinary Sessions: **adults with disabilities living in care homes, minors in care and socially disadvantaged single mothers**, accompanied by their respective carers.



**SIBLINGS (HEALTHY BROTHERS AND SISTERS)**

A paediatric illness also has an impact on the siblings of the sick child, who see their parents suffering, feel their own needs put on the back burner and become responsible for their own daily care, with emotions that can range from loneliness to anger to guilt. In 2012 Dynamo Camp established Sibling Camps: Dynamo® Recreational Therapy programmes dedicated to **healthy siblings of children suffering from serious or chronic illnesses who are guests at the Camp.**

**THE AIM OF THE SIBLING SESSIONS IS TO GIVE CHILDREN AND ADOLESCENTS WHO HAVE TO COPE WITH A BROTHER OR SISTER WITH A SERIOUS OR CHRONIC ILLNESS:**

- ▶ a period of leisure and fun, in which to rediscover the light-heartedness of childhood;
- ▶ an opportunity to meet peers with similar family experiences;
- ▶ activities that stretch their abilities and strengthen self-confidence.

**GROWTH TREND** Owing to the pandemic-related safety restrictions, in 2021 it was only possible to host Siblings at Dynamo Camp during the family sessions, offering Dynamo Recreational Therapy to 296 healthy children.



## STAFF

Employees are fundamental to achieving Dynamo Camp's mission. They are selected on the basis of their **skills, qualifications, professional training** in the field, as well as sharing the organisation's values and a predisposition to teamwork. In line with our principle of excellence, employees undergo **continuous training**.

### CORPORATE WELFARE:

#### DYNAMO CAMP CONTRACT AND EMPLOYEE WELFARE

Starting in 2018 and with full implementation in 2019, the Dynamo Camp Onlus Foundation has drawn up an ad hoc contract for its employees and seasonal staff. In 2021 the Foundation renewed the collective bargaining agreement (CCNL) in line with the latest labour legislation and internal needs of the organisation. The intention in adopting a specific contract was to give its staff a system of employment protections, rights and opportunities in line with its identity and culture as a charitable body born out of a business foundation that has permeated the work and given it an entrepreneurial spirit. On the one hand the contract responds to Dynamo's specificities, while on the other it hopes to represent a model for the third sector, an area that demands great managerial professionalism and has to cope with scarce resources despite its vitally important goals, improving the lives of people in difficulty. To contribute to staff welfare, a policy has been taken out with Service S.r.l. giving employees annual medical examinations and blood tests. In addition, to support staff involved in helping those with special needs, Dynamo Camp makes an independent psychologist available free of charge. In specific regard to the health emergency, employees and guests were given swabs before each session in 2021. As a company operating in the social welfare/health sector, Dynamo Camp was also given priority for its employees in the Covid-19 vaccinations. Finally, the Ipazia Service policy covers employees in the event of hospitalisation due to Covid-19.

### EMPLOYEES

144 resources were employed in 2021 as seasonal staff, physicians or nurses. Specifically, in addition to the 59 full-time Dynamo Camp Onlus employees, the Milan office (fundraising and communication) and Limestre office (human resources, recruiting children and families, administration) also employed 44 seasonal staff for Camp and Dynamo Programmes, 1 medical director, 23 doctors and 17 nurses.

### SEASONAL STAFF

In 2021, applications for seasonal staff for Dynamo Camp opened at the beginning of the year. Online training was given to candidates for the role of 'Activity Leaders' with technical skills in sports and professional skills in education and recreation. In addition, 'Cabin Leaders' with teaching and psychology skills were also recruited to manage and assist youngsters with special medical needs. This training was supplemented by periodic and session-specific courses in response to the special needs of participants and ensure adequate preparation for the programme.

Scan the QR code and listen to the testimony of Gianluca, a volunteer at Dynamo Camp.



### VOLUNTEERS

Volunteers are the heart of Dynamo. The **Dynamici**, as we call them, play a fundamental role in supporting the programme and accompanying the

children in every aspect of the Camp experience. To apply to be a volunteer in one of the children's or family sessions, you must have celebrated your 18th birthday by the time of registration;

for the teenager sessions, on the other hand, you must be 21 years old. Applications open in December and close in March each year. In 2021 **six training courses** were held, three online and three

in presence, involving 255 candidate volunteers. **There were 518 volunteers active in 2021**, up slightly from annus horribilis 2020, which involved 443 Dynamici, less than half the 1,027 of 2019.

### VOLUNTEER TRAINING 2021

5-7 March

55

ONLINE PARTICIPANTS

19-21 March

38

ONLINE PARTICIPANTS

23-25 April

31

ONLINE PARTICIPANTS

14-16 May

42

IN-PRESENCE PARTICIPANTS

15-17 October

47

IN-PRESENCE PARTICIPANTS

26-28 November

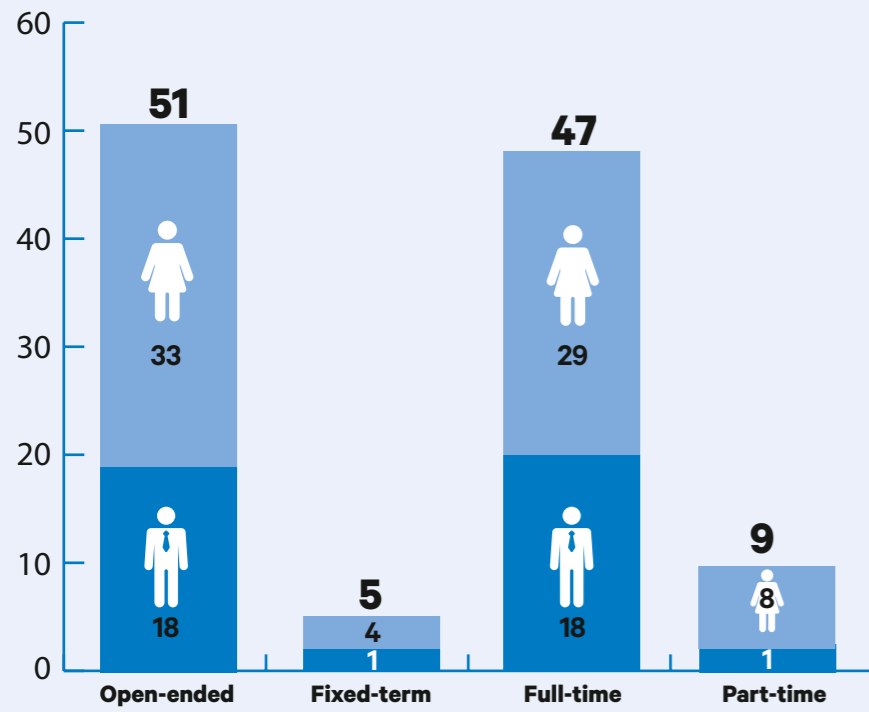
42

IN-PRESENCE PARTICIPANTS

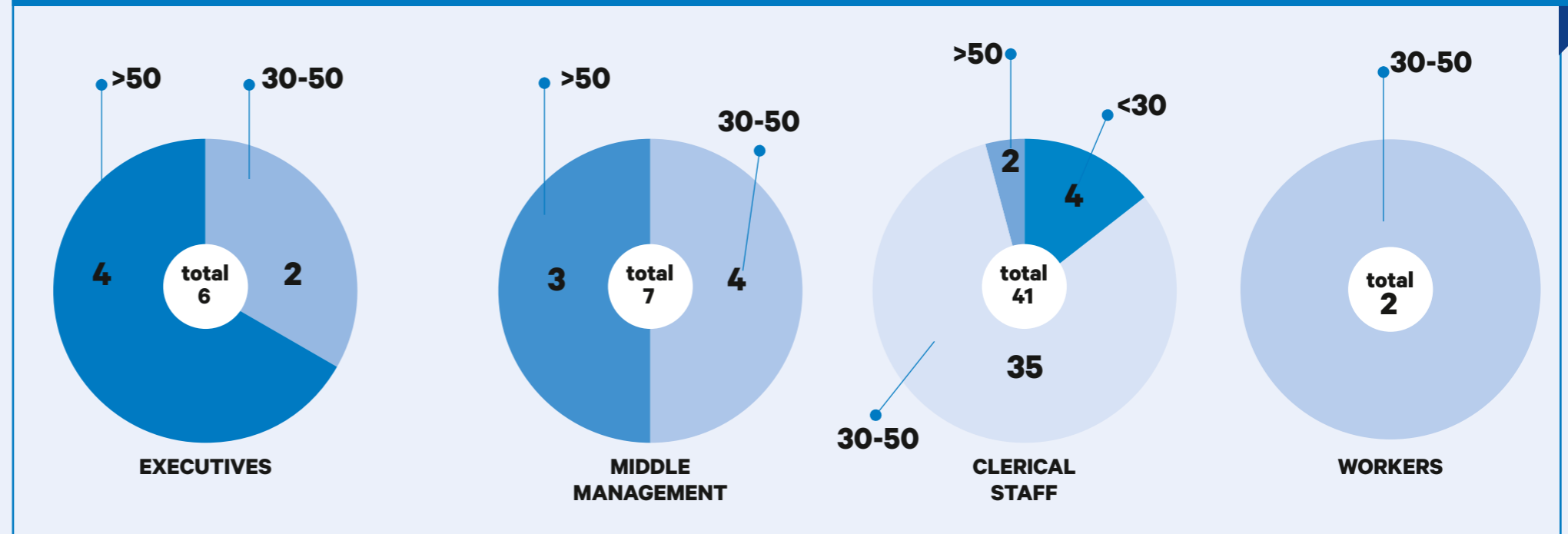
total 255



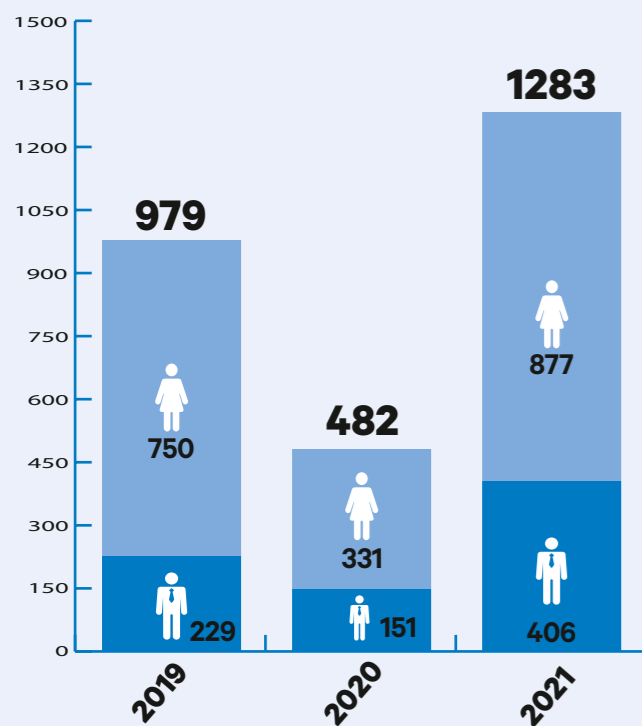
**EMPLOYEE PROFILE**



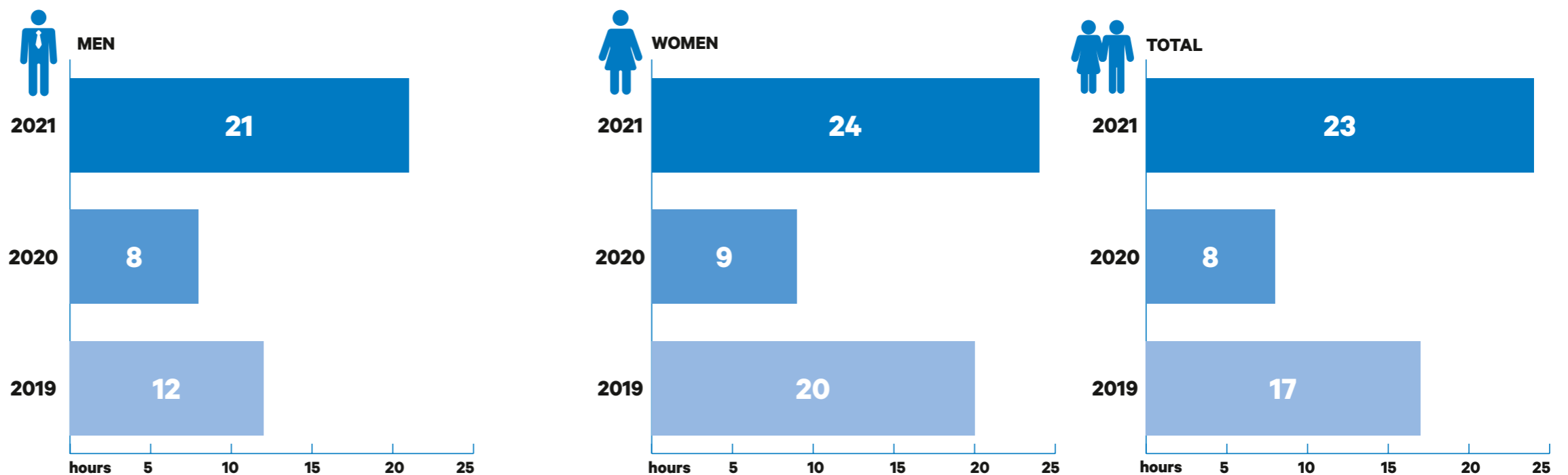
**OCCUPATIONAL AGE GROUPS**



**TRAINING HOURS FOR EMPLOYEES**



**AVERAGE HOURS OF TRAINING PROVIDED TO EMPLOYEES**



Note: Includes specific training via interprofessional funds (source FORTE and FONDIR).

**AVERAGE SALARIES PER CATEGORY**

CCNL LEVEL DYNAMO CAMP ONLUS	NUMBER OF EMPLOYEES	CONTRACT TYPE	AVG. GROSS ANNUAL PAY (IN EUROS)
B1	2	OPEN-ENDED	19,596.98
B1	1	FIXED-TERM	12,569.86
C	1	OPEN-ENDED	19,443.50
C1	10	OPEN-ENDED	20,948.87
C1	1	FIXED-TERM	22,253.67
C2	3	OPEN-ENDED	21,612.85
C2	1	FIXED-TERM	23,198.84
D	6	OPEN-ENDED	21,499.48
D1	5	OPEN-ENDED	24,016.48
D1	2	FIXED-TERM	23,708.31
D2	6	OPEN-ENDED	25,489.51
E	3	OPEN-ENDED	26,670.90
E1	3	OPEN-ENDED	27,500.78
Q	7	OPEN-ENDED	31,505.06
EXECUTIVE	5	OPEN-ENDED	63,467.50



**SUPPORTERS**



Dynamo Camp's real wealth is its supporter base: people and companies who believe in the strength of the idea and who make it possible. Guaranteeing the Right to Happiness is a mission that requires the backing of numerous private individuals, companies and foundations, through their financial support, sharing of expertise, gifts of goods and corporate volunteering, who help Dynamo Camp every day reach an increasing number of beneficiaries.

**INDIVIDUALS**

**● DYNAMO CLUB**

Dynamo Club members support Dynamo Camp on an ongoing and regular basis, a hugely important contribution on which the non-profit organisation relies. In 2021, to publicise the Club and reach other donors, a new communication campaign was launched: "Give a 365-day smile: donate today, to donate all year round!" Joining the Dynamo Club family you immediately receive a welcome kit consisting of dedicated gadgets and a personalised membership card, over the year two digital reports on Dynamo activities, a postcard from the Camp at the end of the summer, and twice a year a copy at home of 'DYBC - Dynamo Bene Comune', a magazine containing stories from the Camp. Anyone can join Dynamo Club by scheduling a regular donation on the website ([dona.dynamocamp.org](http://dona.dynamocamp.org)) and selecting the amount you wish to donate to Dynamo Camp on a monthly, quarterly, six-monthly or annual basis.

local network are the Ambassadors, genuine spokespersons for Dynamo Camp's mission who are committed to collecting, over the course of the year, at least 2,000 euros to cover the costs of food, accommodation and activities of an entire camp session. In 2021 the network and Ambassadors returned to organise physical events on the ground, in addition to the online events - cookery tests, home sports, virtual cafés - that had taken the place of in-person events in 2020. Given the persisting restrictions, the number of events inevitably decreased compared to 2019, as did the size and number of donations.

**● AMBASSADORS AND LOCAL NETWORK**

Dynamo Camp can count on a network of volunteers throughout Italy, who are active locally, organising events and initiatives to raise awareness and funds. Among the volunteers of the

**● COMPANIES AND FOUNDATIONS**

Numerous companies and foundations have chosen to support Dynamo Camp since its opening in 2007, contributing significantly to the growth and development of the project. Thanks to their support, the number of children and families benefiting has increased, as well as the number of disorders cared for and the quality and types of programmes. For Dynamo Camp, the support of businesses is essential to back up the goals achieved by responding to emerging social needs.

**ORGANISATIONS AND FOUNDATIONS**

- ▶ Enel Cuore Onlus
- ▶ Allianz Umana Mente Foundation
- ▶ CR Firenze Foundation
- ▶ Fondazione della Comunità Bergamasca
- ▶ Fondazione di Comunità di Milano Città, Sud Est, Sud Ovest e Adda Martesana
- ▶ Fondazione Italiana per le due Ruote
- ▶ Mediolanum Onlus Foundation
- ▶ UBI BPCI Foundation
- ▶ Intesa SanPaolo Charity Fund and social and cultural work
- ▶ Con I Bambini Impresa Sociale
- ▶ Ministry of Labour and Social Policy
- ▶ Reale Foundation
- ▶ Region of Tuscany
- ▶ SeriousFun Children's Network
- ▶ Unicredit
- ▶ Pesenti Foundation



**MAIN CORPORATE PARTNERS AND DONORS**

**PARTNERSHIP**

- ▮ Abercrombie & Fitch
- ▮ Agribios
- ▮ AON
- ▮ Baker Hughes
- ▮ Barilla G e R Fratelli
- ▮ Biogen
- ▮ Bristol-Myers Squibb
- ▮ Foxy - Industrie Cartarie Tronchetti
- ▮ GSK - GlaxoSmithKline
- ▮ Hasbro
- ▮ Intesa Sanpaolo
- ▮ Milan Open Tour
- ▮ Mukki - Centrale del Latte d'Italia
- ▮ Reale Group / Reale Foundation
- ▮ Ruffino
- ▮ Studio Legale Gatti Pavesi Bianchi Ludovici
- ▮ Takeda
- ▮ Agras Delic
- ▮ AIOI Nissay Dowa Insurance Co. (Toyota)
- ▮ Alfaparf Milano
- ▮ ALI Intesa Sanpaolo
- ▮ All4cycling
- ▮ AM Instruments
- ▮ Armonia Sgr
- ▮ AVI Spa - Aerial Vision International
- ▮ Bacciflex
- ▮ Banca Mediolanum
- ▮ Banco Farmaceutico
- ▮ Beyfin
- ▮ BMW
- ▮ BNP Paribas
- ▮ Bonelli Erede Lombardi
- ▮ Pappalardo
- ▮ Studio Legale
- ▮ Bulgari
- ▮ Campingaz
- ▮ CAP Advisory
- ▮ Carlo Tassara
- ▮ CBRE
- ▮ CheBanca! Gruppo Mediobanca
- ▮ Cisco
- ▮ Christie's Italia
- ▮ Comitato Grandi Cru d'Italia
- ▮ Copyright Promotion Licensing Group (Peanuts)
- ▮ CRIF
- ▮ Cromology
- ▮ Dallara
- ▮ Davines
- ▮ Dell Technologies
- ▮ DF Elettronica
- ▮ Discovery+
- ▮ DuPont Italia - Specialty Electronic Materials
- ▮ Ecocanny
- ▮ Electa Italia
- ▮ Enegran
- ▮ Enervit
- ▮ EQ
- ▮ Errea Sport
- ▮ Esselunga
- ▮ Etica Sgr
- ▮ Euro Brand Management
- ▮ Farmacie Fiorentine AFAM
- ▮ Fastweb
- ▮ Findomestic Banca
- ▮ Forma Italiana
- ▮ FSA - Full Speed Ahead
- ▮ Galtruccio
- ▮ Garmin
- ▮ Garofalo
- ▮ Generali Italia
- ▮ Gianni & Origoni Studio Legale
- ▮ Gibson Guitars Italia
- ▮ Goldman Sachs
- ▮ Groupe Bel
- ▮ Gucci
- ▮ Haribo Italia
- ▮ Heinemann Italia
- ▮ HNP - Healthcare Network Partners
- ▮ Hotel Principe di Savoia
- ▮ IConsulting
- ▮ Il Bisonte
- ▮ Independent Hospitality Malpensa (Sheraton)
- ▮ International MTC
- ▮ International Paper
- ▮ Italconf
- ▮ J.P. Morgan
- ▮ Jacobacci & Partners
- ▮ Jacobs Douwe Egberts
- ▮ Koerber Tissue
- ▮ Kone
- ▮ KPMG
- ▮ Krispi Kreme
- ▮ La Trust Company
- ▮ La7
- ▮ Legance - Avvocati Associati
- ▮ Lewis Communications
- ▮ Linde Gas
- ▮ Lion
- ▮ Lorenzi
- ▮ Ludovico Martelli
- ▮ Lyreco
- ▮ Mach1
- ▮ Mangimificio Il Palazzetto
- ▮ Marchi Industriale
- ▮ MBR Srl
- ▮ Mediaset
- ▮ Medicaire
- ▮ Medline
- ▮ Metallurgica Alta Brianza (MAB)
- ▮ Moovie Srl
- ▮ MP Filtri
- ▮ Natixis
- ▮ Natked
- ▮ Neri Labels
- ▮ New Balance
- ▮ Novartis
- ▮ Offside
- ▮ Okaidi - ID Kids
- ▮ Olympus Italia
- ▮ Operari Società Benefit
- ▮ Palladio Group
- ▮ PAMIR France
- ▮ Parker-Hannifin
- ▮ Parmareggio
- ▮ PayPal
- ▮ Pfizer
- ▮ Pharmaguida
- ▮ PHD
- ▮ Poste Italiane
- ▮ PPD Italy
- ▮ Presa Spa
- ▮ Prologo
- ▮ Prosciuttificio Leonardi
- ▮ Quality Service
- ▮ Quaser - Q8
- ▮ Quid Informatica
- ▮ Quixa - Axa Global
- ▮ Radio Capital
- ▮ Radio DeeJay
- ▮ RCS Sport Girostore
- ▮ Rentokil Italia
- ▮ Rinascente
- ▮ Samag
- ▮ SBB Cargo Italia
- ▮ Serim - Sogedai
- ▮ Sidas Spa - Lacoste
- ▮ Signorvino
- ▮ Sky Italia
- ▮ Studio Gatti Pavesi Bianchi Ludovici
- ▮ Studio Legale Pedersoli
- ▮ Studio Olafur Eliasson
- ▮ Terranova Software
- ▮ Toyota Financial Services
- ▮ Toyota Motors Italia
- ▮ TSG Italia
- ▮ Usborne Book & More
- ▮ Vando Battaglia Costruzioni
- ▮ VeraLab - ReForme
- ▮ ViacomCBS - Paramount Global
- ▮ Vibram
- ▮ Vitale e Associati
- ▮ Vittoria
- ▮ Vodafone USA
- ▮ Wefox Mansutti
- ▮ WIMED
- ▮ Wind3
- ▮ Wyeth Lederle
- ▮ Xsport
- ▮ Zuora



## HOSPITALS AND THE SCIENTIFIC COMMUNITY

### ITALY

- ▶ ACSI – Associazione di Cultura e Sport e Tempo Libero
- ▶ Aidel 22
- ▶ Italian Dravet Syndrome Association
- ▶ FEDEMO onlus (Federation of Haemophilia Associations)
- ▶ AST Sclerosi Tuberosa
- ▶ Non solo 15 onlus
- ▶ Kool Kids Italia onlus
- ▶ RTS Rubenstein Taybi Association

### Ferrara

- ▶ S. Anna University Hospital Trust (Diabetology)

### Modena

- ▶ Azienda Policlinico - Haematology, Oncology and Transplants
- ▶ A.S.E.O.P onlus - Children's Haematology/Oncology Support Association

### Parma

- ▶ University Hospital Trust
- ▶ ASBI Italian Spina Bifida Association
- ▶ Noi per loro

### Reggio Emilia

- ▶ Arcispedale S. Maria Nuova
- ▶ Italian Mowat Wilson Association
- ▶ Ring 14 International Association for Research into Rare Neurogenetic Disorders

### Rimini

- ▶ Infermi Hospital (Oncology/Diabetology)

### FRIULI VENEZIA GIULIA

#### Pordenone

- ▶ Santa Maria degli Angeli Hospital

#### Trieste

- ▶ Burlo Garofolo Children's Hospital
- ▶ Association of Parents of Sufferers of Neoplastic Blood Disorders

#### Udine

- ▶ Santa Maria della Misericordia

### LAZIO

#### Latina

- ▶ A.I.S.K. Italian Kabuki Syndrome Association

#### Rome

- ▶ Policlinico Gemelli
- ▶ Bambino Gesù IRCCS (Oncology - Diabetology - MAR - Bronchopneumatology)

- ▶ Bambino Gesù Palidoro
- ▶ Policlinico Umberto I
- ▶ San Camillo Hospital
- ▶ La strada per l'arcobaleno - Italian Spina Bifida and Hydrocephalus Association
- ▶ Angeli di Noonan Association
- ▶ Peter Pan Association Onlus
- ▶ I-SPK io se posso comunicare

### LIGURIA

#### Genoa

- ▶ Istituto G. Gaslini (Oncohaematology - Diabetology)
- ▶ Lesch-Nyhan Association

### LOMBARDY

#### Bergamo

- ▶ Ospedale Riuniti
- ▶ Amici della Pediatria Association

#### Bosisio Parini

- ▶ Bosisio Parini Hospital

#### Brescia

- ▶ Spedali Civili

#### Milan

- ▶ Istituto Besta
- ▶ National Cancer Institute
- ▶ Mangiagalli Hospital
- ▶ Niguarda Cà Granda Hospital
- ▶ Ospedale Maggiore
- ▶ Buzzi Hospital
- ▶ Sacco Hospital
- ▶ AIAS Italian Spastic Association
- ▶ O.R.S.A. Angelman syndrome
- ▶ Benedetta D'Intino Centre
- ▶ ASBI Spina Bifida Italy Association
- ▶ Niguarda
- ▶ Fight the Stroke Association
- ▶ SAPRE
- ▶ ARIEL
- ▶ TOG Together to go
- ▶ A.S.S.I. Gulliver Sotos Syndrome Association
- ▶ Angelman's Il sorriso Association

### Monza

- ▶ San Gerardo Hospital
- ▶ Magica Cleme Onlus

### Pavia

- ▶ San Matteo Policlinico IRCCS
- ▶ Association of Parents and Friends of Children with Leukemia

### Varese

- ▶ Filippo del Ponte Hospital
- ▶ A.V.M.M.C Varese Myelomeningocele Association

### MARCHE

- ▶ A.P.I.S.B Marche Hydrocephalus and Spina Bifida Association

### Ancona

- ▶ Salesi Hospital
- ▶ Orizzonte autonomia onlus

### PIEDMONT

- ▶ A.P.I.S.B Piedmont Hydrocephalus and Spina Bifida Association

### Alessandria

- ▶ Jada Association

### Ivrea

- ▶ Ugi Hospital Association, Ivrea

### Novara

- ▶ Ospedale Maggiore della Carità (Oncology/ Diabetology)

### Turin

- ▶ Regina Margherita Children's Hospital (Oncohaematology - Diabetology - Hemophilia Centre)
- ▶ UGI - Union of Italian Parents Against Cancer in Children
- ▶ Casa Oz

### PUGLIA

- ▶ A.P.U.S.B.I. Puglia Spina Bifida and Hydrocephalus Association Onlus

### Bari

- ▶ Policlinico di Bari
- ▶ Giovanni XXIII Children's Hospital

- ▶ APLETI Onlus Puglia Association for the Fight Against Childhood Cancer and Blood Disease

### Brindisi

- ▶ Franca Villa Fontana Hospital

### Casarano

- ▶ F. Ferrari Hospital

### Foggia

- ▶ San Giovanni Rotondo Casa Sollievo della Sofferenza IRCCS

### Grottaglie

- ▶ Medici per San Ciro Association

### Taranto

- ▶ Taranto Hospital
- ▶ Child and Young Diabetics Association

### SARDINIA

#### Cagliari

- ▶ Microcitemico Hospital
- ▶ ASGOP - Association of Sardinian Parents for Paediatric Oncohaematology

### SICILY

- ▶ A.S.I.S.B.I. Sicilian Spina Bifida / Hydrocephalus Association

### Catania

- ▶ Catania General Hospital
- ▶ IBISCUS Onlus - League for Research and Treatment of Childhood Leukaemia and Cancer

### Palermo

- ▶ G. di Cristina Children's Hospital
- ▶ Villa Sofia Thalassaemia Centre
- ▶ ASLTI onlus Liberi di crescere (Sicilian Association to Combat Childhood Leukaemia and Tumours)

### Siracusa

- ▶ Thalassaemia Centre

### TUSCANY

- ▶ ATISB Tuscan Hydrocephalus and Spina Bifida Association

- ▶ Tuscan Haemophilia Association Onlus
- ▶ Tuscan Williams Syndrome Association

### Florence

- ▶ Meyer Children's Hospital (Oncohaematology - Rheumatology - Mici - Diabetology)
- ▶ AMMEC - Florence
- ▶ Uno per tutti Association
- ▶ NPM Bambini in movimento

### Leghorn

- ▶ Volare Senz'Ali Association
- ▶ Comunico

### Massa Carrara

- ▶ AISC Costello Syndrome Association

### Pisa

- ▶ Santa Chiara Hospital
- ▶ Stella Maris Foundation IRCCS
- ▶ AGBALT Onlus Association of Parents of Children with Leukaemia or Cancer
- ▶ Respirando

### Pistoia

- ▶ Mirko 11 Onlus

### Prato

- ▶ Giovannini Centre UFSMIA
- ▶ "Regalami un sorriso"
- ▶ Geranio Onlus - Prato
- ▶ Progetto Futuro Onlus Association

### Siena

- ▶ AIGR Italian Association of Parents of Children with Retinoblastoma

### Viareggio

- ▶ Albero delle Bimbe Association (children with Rett's syndrome)

### TRENTINO ALTO ADIGE

#### Bolzano

- ▶ Bolzano Hospital

#### Trento

- ▶ Trento Diabetology Centre
- ▶ Italian Phelan-McDermid Syndrome Association

**VENETO**

- ▶ A.P.I.S.B Veneto Hydrocephalus and Spina Bifida Association

**Padova**

- ▶ University Paediatric and Cancer Department
- ▶ Il Volo Association

**Verona**

- ▶ G.B. Rossi General Hospital
- ▶ ABEO Association of Childhood Haemopathology and Oncology

**Vicenza**

- ▶ S. Bortolo Hospital

**ARAB EMIRATES**

- ▶ Dubia Thalassaemia Centre and Sweetkidz Support Group for Children with Diabetes

**JORDAN**

- ▶ King Hussein Cancer Foundation, Amman

**GREECE**

- ▶ Floga Parents Association

**IRAQ**

- ▶ Dema Organisation for Motherhood and Childhood, Bagdad
- ▶ Basrha Hospital

**LATVIA**

- ▶ Children's Clinical University Hospital, Riga

**MOROCCO**

- ▶ L'Avenir - association des Parents et Amis des Enfants Atteints de Cancer

**SERBIA**

- ▶ Institute for Mother and Child, Belgrade
- ▶ Institute for Children's Health, Novi Sad

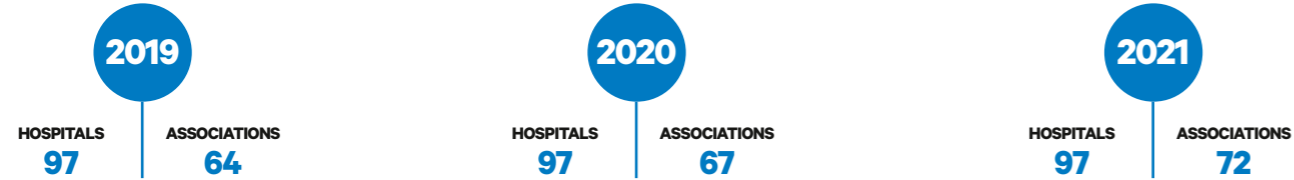
**SPAIN**

- ▶ Albacete: General Hospital Universitario
- ▶ Alicante: General University
- ▶ Badajoz: Materno Infantil
- ▶ Barcelona: Val d'Hebron
- ▶ Barcelona: Sant Joan de Deu;
- ▶ Bilbao: Hospital Universitario Cruces
- ▶ Madrid: Hospital del Niño Jesús
- ▶ Malaga: Materno Infantil
- ▶ Palma del Mallorca: Hospital Universitario Son Espases
- ▶ Sevilla: Virgen del Rocío
- ▶ Toledo: Hospital Virgen del la Salud
- ▶ Saragossa: Miguel Servet University Hospital

**INTERNATIONAL HOSPITALS**

**BIELORUSSIA**

- ▶ Minsk Institute



**COMMUNITIES AND OTHER ASSOCIATIONS**

**COMMUNITY AND DYNAMO SOCIAL VALLEY**

Dynamo promotes local projects for the community, soliciting and coordinating the participation of local authorities, social organisations, citizens and businesses through Dynamo Social Valley. The aim is to enhance and strengthen the resources of the Pistoia mountains, with particular reference to the social dimension.

**DYNAMO NURSERY SCHOOL**

The Dynamo Nursery School, developed and run by Dynamo Academy, was created to respond to the children's need for pedagogical expertise, coherence and harmony in the early stages of their growth and development. The nursery is accredited by the Region of Tuscany and has an agreement with the Municipality of San Marcello Piteglio. The service is very popular with the community and families and applications are numerous. The method underlying the service is Dynamo® Recreational Therapy and outdoor education. The school is set

in a beautiful and harmonious environment. Here the children can enjoy a daily relationship with nature, an important factor in encouraging them to do things for themselves, develop their motor skills and explore the local surroundings.

**DYNAMO SPORT**

Dynamo Sport is a non-profit amateur sports club with limited liability operating in the Pistoia hills (Tuscany). Its aim is to offer the community a range of sports activities, partly in partnership with other clubs and organisations, local and non, to promote a healthy lifestyle. The company is inspired by the values of the Dynamo® Method, an approach consolidated over the years and manifested in various aspects of sporting activities. Dynamo Sport is a forward-looking company that wishes to contribute to social and economic development and become a national benchmark through inclusive and high-level sports, without the one excluding the other.



**“DYNAMO IS A PLACE  
WHERE CHILDREN LEARN WHAT  
LIVING IS REALLY ABOUT”**

**A CHILD**

**CHAPTER 4**

**MEASURING  
OUR IMPACT**

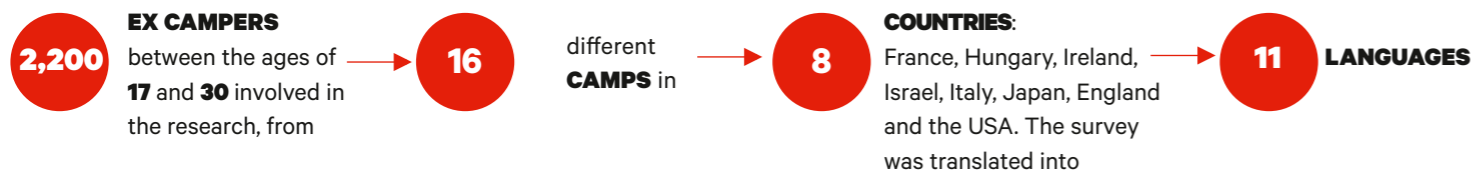






# A REAL AND LASTING IMPACT

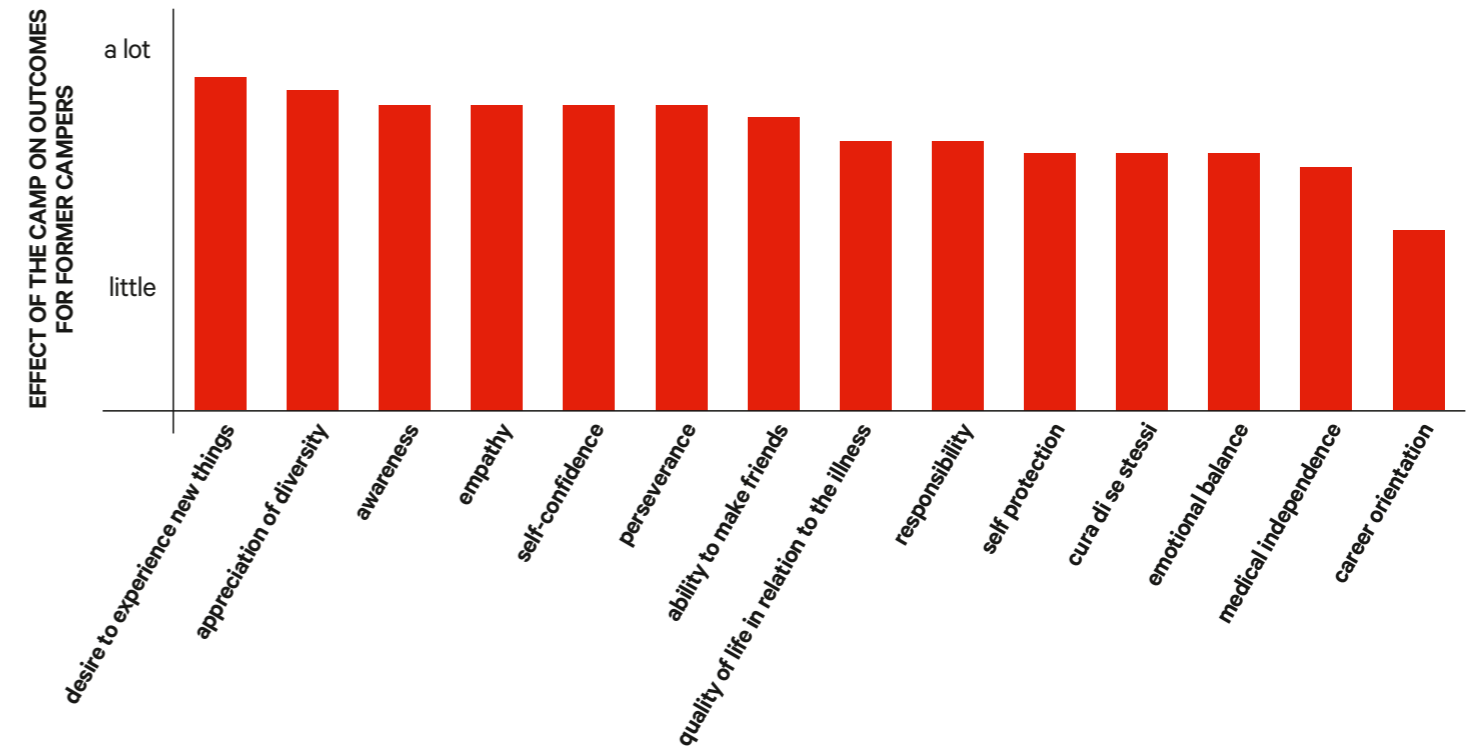
In 2021 SeriousFun, in collaboration with the American Institute for Research (AIR®), conducted an in-depth study on the long-term influence and impact of the SeriousFun Camps, of which Dynamo Camp is one. The data was obtained from an online survey between January and March 2021 of former Campers who had attended summer sessions at the Camp.



The highlighted items confirm that the Camp's goals were achieved.

## MAIN RESULTS

What effect do former campers think participation in a SeriousFun Camp had on them?



THE ASPECTS THAT EFFECTED FORMER CAMPERS MOST, PERFECTLY IN LINE WITH THE CAMP'S GOALS:



What impact did demographic differences (age, gender, etc.) have on Camp's the positive influence?

AIR investigated the differences on each aspect with respect to gender, ethnicity, age, education, employment and medical diagnosis of the former Campers to find out whether certain groups of Campers perceived a greater influence on their development than other groups. The differences did not prove to be significant. A low correlation was also found between frequency - i.e. the number of times ex Campers attended the Camp - and the long-term effects of Recreational Therapy.

What specific aspects of the Camp were most important?

Ex Campers stated that certain elements of the Camp were more important in their experience. In particular, feeling accepted and not judged, feeling free, feeling a sense of possibility and trying new experiences. All aspects aligned with the SeriousFun Camp mission. They also felt that the greatest influence on them of the Camp was in appreciating diversity and their own identity.

## CHAPTER 5

# ECONOMIC PERFORMANCE

**“DYNAMO IS A FUNDAMENTAL  
EXPERIENCE. NOTHING  
COULD BE MORE TRUE”**

**A MUM**



From 2020, Dynamo Camp decided to deepen its reporting of economic performance by using the GRI 2020-201 indicator, beginning with a reclassification of the profits & losses to incorporate a number of criteria suited to a variety of organisations, to give an overview of:

► **directly generated economic value:**

mainly consisting of revenues from services;

► **distributed economic value:**

operating costs for suppliers of goods and services, salaries and benefits of employees, payments to suppliers of capital and to the public administration, etc;

► **economic value retained:**

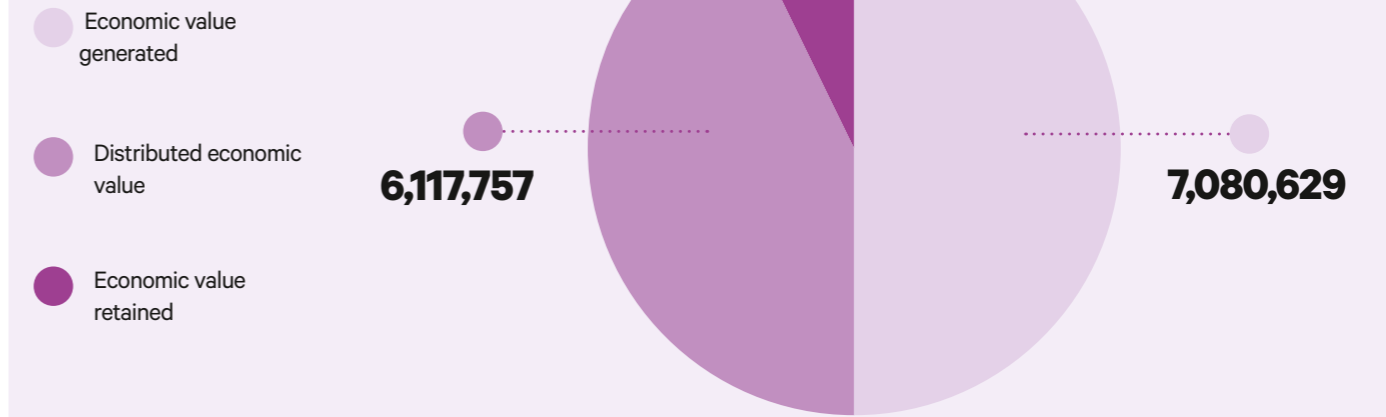
i.e. the difference between 'directly generated economic value' and 'distributed economic value'.

The information presented, and explored further in the tables and graphs that follow, provides a basic indication of the organisation's creation of economic value for its main stakeholders. Further details on the meaning of the different items for Dynamo Camp are given below.

Figures in €

DETERMINATION OF DIRECTLY GENERATED AND DISTRIBUTED ECONOMIC VALUE	2021
Operating revenues	6,813,929
Other income	266,657
Financial income and interest	43
<b>Economic value generated</b>	<b>7,080,629</b>
Economic value for suppliers and the collectivity (reclassified operating costs)	3,426,577
Economic value for employees	2,624,342
Economic value for the public administration	38,781
Economic value for lenders	28,057
<b>Distributed economic value</b>	<b>6,117,757</b>
Depreciation/amortisation, write-downs and adjustments	907,117
Net earnings retained for the period	55,755
<b>Economic value retained</b>	<b>962,872</b>

► **BREAKDOWN BETWEEN GENERATED, DISTRIBUTED AND RETAINED ECONOMIC VALUE**



► **DISTRIBUTION OF ECONOMIC VALUE TO STAKEHOLDERS**



## FUNDRAISING

Dynamo Camp's activities are funded by donations from individuals, businesses, private foundations and public bodies. The fundraising methodology follows the American 'by goals' approach. Fundraising is performed by the development office by type of donor: firms, individuals, private foundations, public sector and events.

### BREAKDOWN OF FUNDRAISING

In 2021, Dynamo Camp's revenues amounted to €7.1 million, up 50% compared to the previous year, due primarily to the signif-

icant increase in donations and contributions, including 5x1000. Income from related activities rose by €137,000, driven by the successful Christmas and special occasions fundraising campaigns. €266,000 corresponds to use of the fund for in-kind

donations - set up in previous years with donations received for investment projects - use of which over the years corresponds exactly to the amortisation of the investments themselves. In 2020 this use was zero, given the suspension of amortisations.

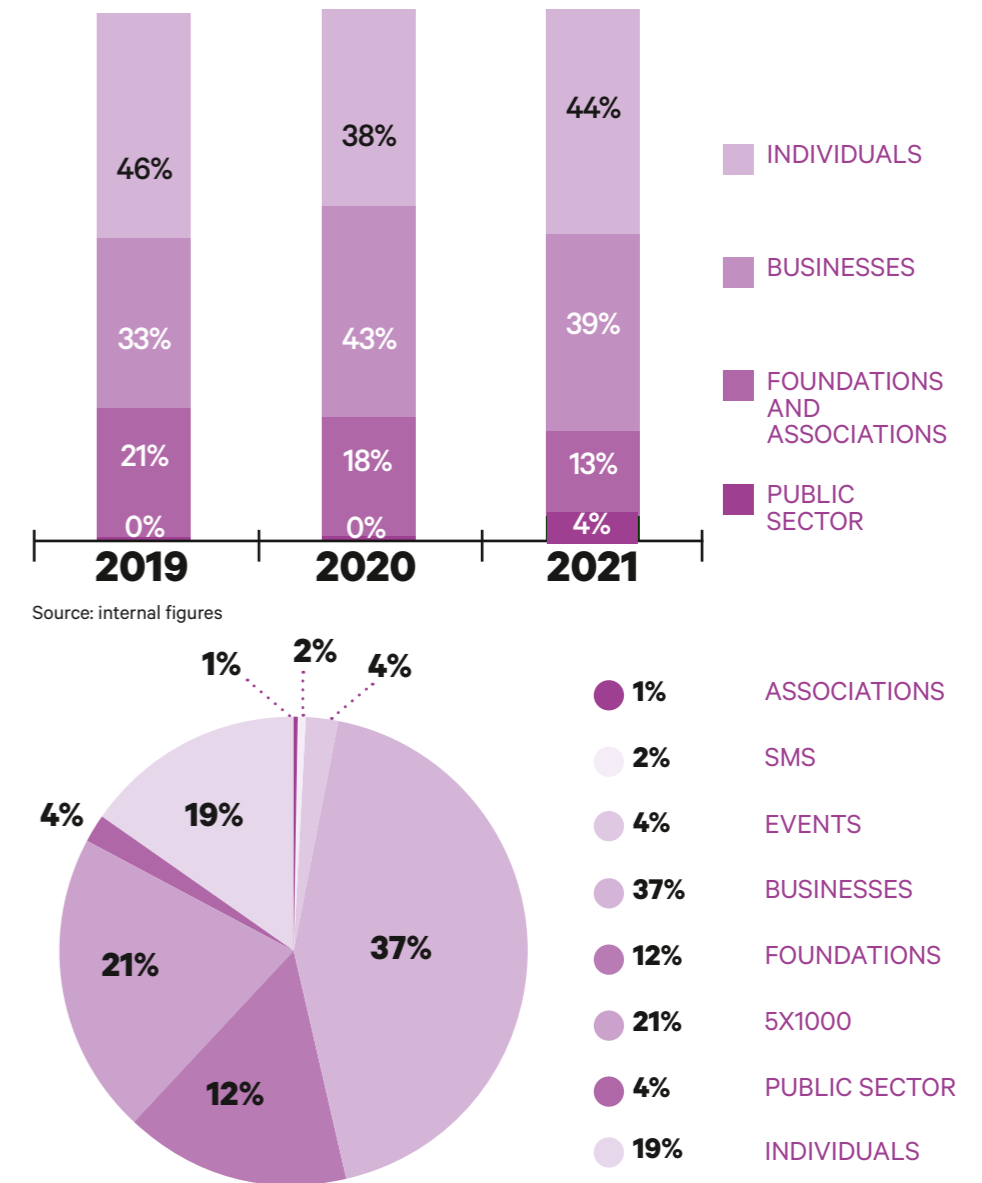
INCOME		2019	2020	2021
Donations and grants	a	6,285,146	4,610,664	6,567,526
Income from related activities	b	17,353	46,917	183,492
Fin. income and contingencies	c	3,587	19,075	43
Semi-durable in-kind donations	d	34,068	54,515	62,911
Use of in-kind donations fund	e	256,416	-	266,657
<b>TOTAL INCOME a+b+c+d+e</b>		<b>6,596,570</b>	<b>4,731,172</b>	<b>7,080,629</b>

Source: internal figures, in euros

Donations and contributions in 2021 amounted to €6,567,526 million, the result of a strategy designed to achieve an increasingly balanced diversification of funding sources. Fundraising from individuals - which had been severely impacted in 2020 by the pandemic, which not only penalised fundraising for Dynamo's 'branded' events, but also had a major impact on fundraising for the network of ambassadors who found themselves temporarily unable to organise events on the ground - in 2021 returned to growth (+67% compared to 2020), reaching 44% of total donations and contributions. Fundraising from companies lost share, but grew by +27% on 2020, as did fundraising from foundations and associations and from public contracts (+30% on 2020).

### 2021 FUNDRAISING

Two big events organised by Dynamo were back in 2021: the Dynamo Rock Challenge (music competition and fundraising challenge), and the Open Day. Fundraising was also back, smaller than in the years preceding the pandemic, but very significant in view of the health crisis in 2021.





## BUSINESS

Many companies contribute to the continuity of Dynamo Camp's mission through financial support, donations of goods and services, corporate volunteering and sharing of skills. In particular Corporate Partnerships establish a stable and lasting relationship with sponsor firms, formalised by an agreement between the parties, so that they become not only backers, but genuine partners who fully share our mission and goals. The companies can collaborate with Dynamo Camp in different ways and in different areas:

- Financial backing through donations, in cash or in kind;
- Corporate volunteer programmes, sharing professional skills;
- Use of Dynamo Camp facilities for meetings, events and training initiatives via Dynamo Academy Impresa Sociale.



## FOUNDATIONS

Support for Dynamo Camp's activities and projects also comes from numerous national and international foundations and a number of public institutions. Several organisations contribute to our mission through donations and contributions made following participation in public tenders, but also through the sharing of expertise, transfer of goods and corporate volunteering.



## INDIVIDUALS

### ▶ NATIONWIDE FUNDRAISING INITIATIVES

The network of volunteers actively supporting Dynamo Camp across the whole country is vital to ensure fundraising continuity and reinforce brand awareness of the Foundation. The network is mainly made up of people who have been volunteers at the Camp in contact with children and families (Dynamici), but also those who have learned about Dynamo in other ways, either directly (e.g. events organised at the Camp by Dynamo Academy) or indirectly (e.g. by word of mouth or Radio DEEJAY. A Dynamo representative is present at every training weekend to explain to new volunteers how they can get involved in the network. Each active team has its own mailing list or Whatsapp group coordinated by head office. In 2021 the organisation of physical events suffered an inevitable setback, but our volunteers did not give up and had the courage to move forward. In 2021, there were 94 fundraising and awareness-raising events organised by third parties in support of Dynamo, of which 70 were in-person and 24 online. Each week the scheduled initiatives are publicised with a post on Dynamo Camp's official Facebook page, individual events are promoted through social media, targeted by location or interest, while every month two articles in the newsletter are dedicated to events organised by third parties in the local area.

### ▶ SPECIAL OCCASIONS

Fundraising on special occasions such as communions, confirmations, weddings etc. is very important for Dynamo. People attach an element of solidarity to their event and choose Dynamo Camp favours or invitations. We continue to support those who chose to dedicate their special occasions to Dynamo by asking friends and

relatives to make a donation on the anniversary. Throughout the year, Dynamo channelled physical products and virtual gifts through its dedicated 'solidarity gifts' platform (<https://regali-solidali.dynamocamp.org/>) on the occasion of holidays such as Valentine's Day, Mother's Day and Father's Day. Particularly important was the Easter campaign, which saw the distribution of Dynamo-linked chocolate products to individuals and companies through this platform.

### ▶ BIRTHDAYS

The decision to share one's birthday party with other Dynamo children and families is increasingly frequent, and the related fundraising is equally important. Many people, especially volunteers, choose to forgo their birthday presents and make donations instead. Friends and supporters of Dynamo received personalised birthday greetings by e-mail directly from our children through a video, as well as daily offers to celebrate in a special way, alongside our beneficiaries. The introduction by Facebook in 2018 of online fundraising campaigns to support charities, including Dynamo, has made this mechanism more familiar and popular.

### ▶ CHRISTMAS

For Christmas 2021 individuals and small-medium sized firms could once again choose Dynamo cards and gadgets, possibly customised with the company logo. Again in 2021 we continued to send out Dynamo packaged panettone and pandoro cakes, with a total distribution of around 28,000 items. Through the Christmas section of Dynamo's solidarity gifts website, normally dedicated to solidarity favours, individuals and small businesses could choose Dynamo Christmas products with just a few quick clicks, not only panettone and pandoro but also gadgets and greeting cards. On the same platform people were able to make a virtual gift, with a dedicated donation and sending a personalised message from Dynamo to the recipient.

### ▶ BEQUESTS AND MEMORIAL DONATIONS

Donations in memory of a late loved one have continued to rise with the idea that the deceased might live on in memory through the smile of the Dynamo children. The Individual Fundraising Team always makes a point of thanking the participants in memorial fundraising and informing the family of the solidarity choice.

In 2021 Dynamo worked on reorganising the Bequests programme, with a new dedicated page on the website (<https://www.dynamocamp.org/sostieni-dynamo/lasciati-testamentari/>) and updated information. In September, to mark International Legacy Giving Day, Dynamo ran an awareness campaign aimed at its supporters (through a dedicated e-mail and a box in the newsletter) on this hugely important support to our mission. Through sponsored posts on social media, we also communicated this opportunity to others as well, a gesture of great generosity that enables loved ones to live on in the smile of a child.

### ▶ SMS CAMPAIGN

From 7 to 28 March, Dynamo Camp was busy with a fundraising campaign via solidarity SMS and calls from land lines to the number 45595. The #nothingisimpossible campaign set out to help offer free Dynamo® Recreational Therapy programmes to over 1,800 children and adolescents with serious or chronic illnesses, with a particular focus on the medical component and on managing complexity, inclusion and autonomy.

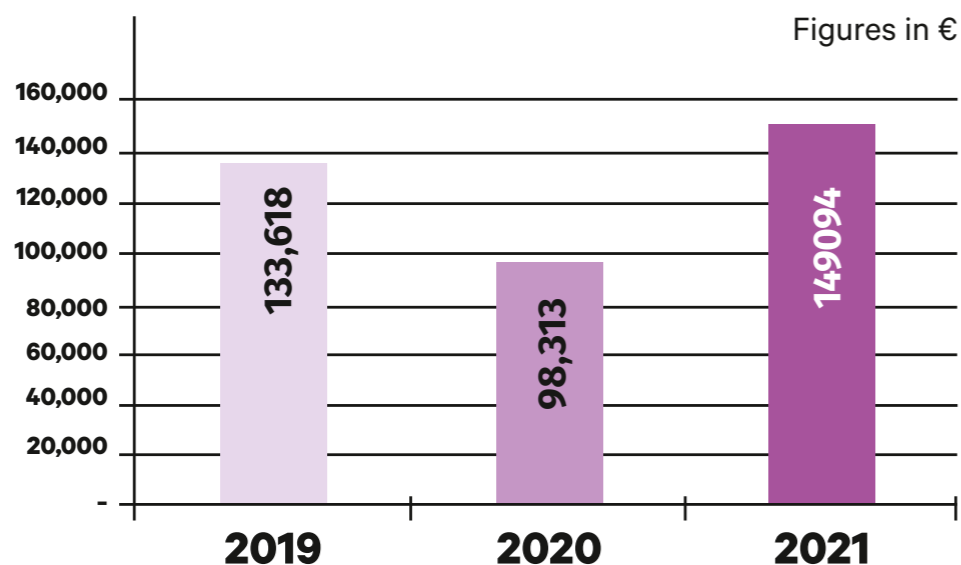
The value of the donation was €2 for every SMS sent from Wind Tre, TIM, Vodafone, Iliad, PosteMobile, Coop Voce or Tiscali mobiles. It was €5 for fixed line calls from TWT, Convergenze and PosteMobile, and €5 and €10 from the TIM, Vodafone, Wind Tre, Fastweb and Tiscali fixed networks. Supporting the campaign with free media space were Mediafriends (7-13 March), Sky per il Sociale (13-28 March), la7 (14-27 March), Rai per il Sociale (22-28 March),



Clear Channel and Discovery+. For the thirteenth year running, the campaign was backed by Radio DEEJAY, in particular by Linus and Nicola Savino, who dedicated a radio marathon with guests and in-depth analysis in their *DEEJAY Chiama Italia* broadcast (15-19 March), and, for the eleventh year running, by Radio Capital (22-28

March), with communication spaces and appeals by the presenters. Contributing to the campaign was an eBay auction from 20 to 27 March, organised by Dynamo Camp Onlus in collaboration with Radio DEEJAY, with the support of *Gentleman* in publicising the auction and the initiative. Supporting the campaign were eBay/be-

neficenza with visibility and CASTADIVA PICTURES with Alessandra Felletti contributing pro bono to the TV commercial. The revenue from SMS 2021 (with data updated to 30.12.2021), amounted to €115,710.00. The total amount collected for the project, including the auction, was over €149,000.



**INSTITUTIONAL  
EVENTS**

**MILAN MARATHON  
16 MAY**

Despite the continuing pandemic alert, Dynamo's institutional events and some third-party events resumed, albeit prudently, at all times in compliance with the health regulations. There was still caution on the part of many companies in committing themselves to their own initiatives in general and therefore also in our favour. On 16 May, Dynamo Camp restarted alongside a reduced Milan Marathon, due to Covid. While it was impossible to hold the traditional relay race, many runners still participated in the physical event remotely. In spite of this, the event did raise significant funds, highlighting the loyalty of the people and the 9 companies that supported us: J.P. Morgan, Ali Intesa San Paolo, Am Instruments, Fastweb, Groupe Bel, Natixis, Operari, Quixa, Studio Gatti Pavesi Bianchi Ludovici. Giovanni Storti (of Aldo, Giovanni and Giacomo fame) was a guest at the online motivational event. Radio Dynamo broadcast two fun deejays Samu and Jack, former Campers and Alumni, who used the Radio Dynamo app to motivate runners scattered throughout Italy.

**ROME MARATHON  
19 SEPTEMBER**

The first Rome Marathon was held on 19 September. Beginning modestly due to the persistence of the pandemic, it saw the enthusiastic participation of Pfizer and 96 individuals.

**DYNAMO ROCK CHALLENGE  
NOVEMBER**

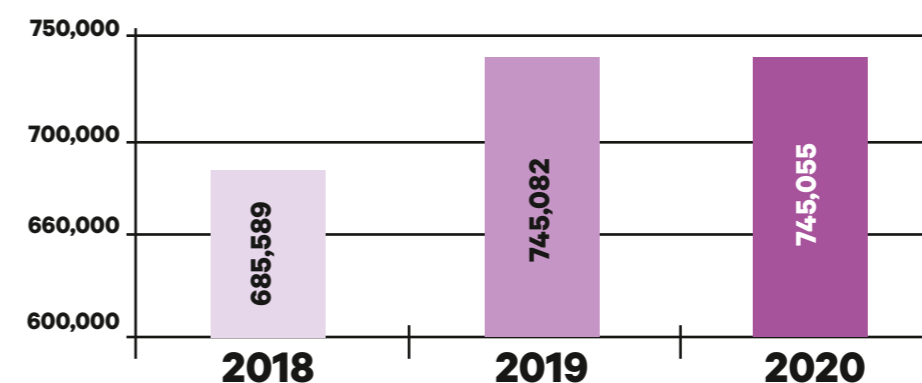
For four evenings in November, Dynamo Rock Challenge saw bands from friends and companies compete on the stage of Blue Note in Milan, in a crowdfunding event for Dynamo Recreational Therapy. The ranking was decided by the scores awarded by a jury of personalities from the world of music and entertainment, the audience

**5X1000**

Donating 5x1000 to Dynamo Camp Onlus Foundation allows people to support our mission, with a contribution that costs nothing to the individual, but that for many children suffering from serious or chronic illnesses and their families can make a difference. This is a special type of donation that comes from a fraction of income tax - IRPEF - which the state forgoes in order to allocate it to a charity chosen by the taxpayer. If you do not fill in the dedicated 5x1000 box specifying the charity you intend to support, that part of IRPEF will go to the state. The destination of the 5x1000 does not change the amount of tax paid and does not involve any cost for the donor. The choice of destination of the 5x1000 and that of the 8x1000 (Law 222/1985) are mutually dependent.

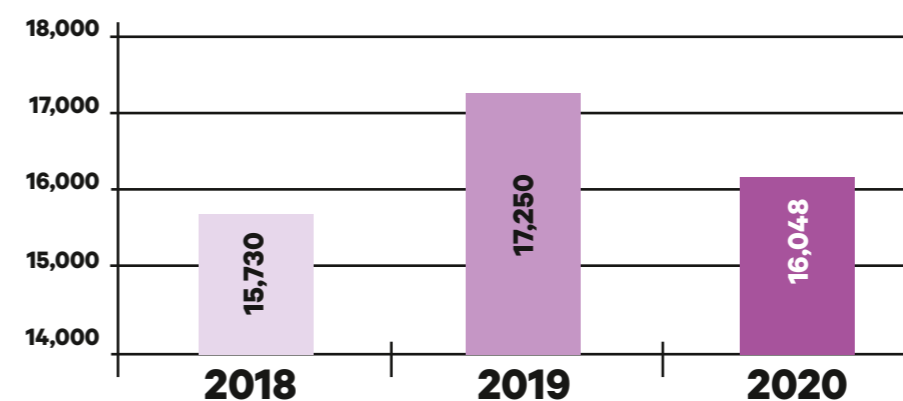
**Total 5x1000 (by tax declaration year)**

Figures in €



**Number of donations (by tax declaration year)**

Figures in €



In 2020 (donation year: 2021) 16,048 individuals devolved their 5x1000 to Dynamo Camp, down 7% on 2019, while the amount devolved remained unchanged in 2020 at €745,055. In the 2021 Report, income from 5x1000 amounted to a total €1,328,311 (compared to €685,859 in 2020), of which €745,082 is from the 5x1000 for FY 2019 and €583,229 is from that part of the FY 2020 5x1000 previously set aside for use in the 24 months after donation. Indeed, 2020 saw the devolvement of two 5x1000s, one for FY 2018 and one for FY 2019.

vote in the club and the funds raised. The following bands competed: Bluemood, PV/40, Funkydude & Rockdaloft, What The Funk, Maltrà, Highway To Dell, Free Republic of Rockville, Plateaux, Blue Shelter, Peter's Room, Orchestra Bortolussi and Luna Tantum. The final evening was presented by Dynamo supporter Geppi Cucciari and Funkydude was handed the Rock Challenge cup by the previous year's winners.

### THIRD-PARTY EVENTS

#### 2 + MILLION KM 8 MAY – 31 OCTOBER

From May to October, the second edition of the 2+Milioni Km was held, a non-compet-

itive charity cycling event, conceived and organised together with Bikevo, in which individuals, groups of friends and companies raised funds for Dynamo Recreational Therapy by converting their kilometres into donations. The event raised almost €120,000 with the victory of paralympic athlete Colonel Carlo Calcagni. Media partners: Sky Sport, RCS, Clear Channel. Supporting companies: Poste Italiane, Bnp, Mediolanum, KPMG, Fastweb, Legance, Biogen, Esselunga, Gucci, Errea Sport, Metallurgica Alta Brianza (MAB), Pesenti Foundation, Bonelli Erede, Gianni & Origoni. Technical sponsors: Enervit, Vittoria, All 4 Cycling, Prologo, FSA, Garmin, Forma Italiana, Rcs Sport Girostore.

#### WINE AUCTION

Conceived and promoted by Monte Napoleone District and realised in collaboration with the Comitato Grandi Cru d'Italia at

the Hotel Principe di Savoia, the 'La Vendemmia' event involved the auctioning of fine wines and works from Dynamo Art Factory. As in 2020, bidders could participate in the auction either in person or remotely, in writing or by phone, enabling supporters physically far from Milan to take part.

#### OPEN DAY - 3 OCTOBER

Dynamo Camp returned on the first Sunday of October to celebrate 15 years of operation, with an annual appointment to share the goals achieved and future projects. The official theatre presentation was recorded and made available on YouTube, and supporters were able to visit the site and see its Dynamo Recreational Therapy activities first hand. For the occasion, the newspaper *Corriere Fiorentino* produced a special insert recounting the many facets of Dynamo Camp.

#### USE OF FUNDS

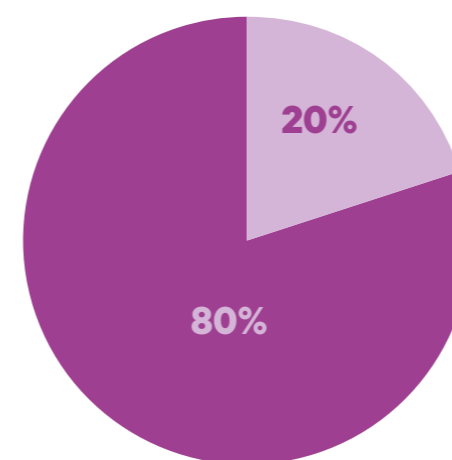
Dynamo Camp Onlus closes its 15th year with a profit of €55,755, a slight improvement on 2020 (+14%) and an organisational structure that continues to enable Dynamo Camp to be independent and sustainable in raising the financial resources it needs to run its operations, and at the same time effective in managing and controlling costs.

Figures in €

COSTS	2019	2020	2021
Functional costs	5,625,612	4,236,879	6,015,131
Amortisations	735,564	0	907,117
Taxes	34,895	18,975	38,781
Financial charges	87,561	26,206	63,845
<b>TOTAL COSTS</b>	<b>6,483,632</b>	<b>4,282,060</b>	<b>7,024,874</b>
<b>REVENUES</b>	<b>6,596,570</b>	<b>4,731,172</b>	<b>7,080,629</b>
<b>FUTURE OPERATING COSTS RESERVE</b>	<b>100,000</b>	<b>400,000</b>	
<b>NET PROFITS FOR THE PERIOD</b>	<b>12,938</b>	<b>49,112</b>	<b>55,755</b>

Source: internal figures, in euros

The fundraising efficiency index, which expresses the cost to Dynamo Camp of raising 1 Euro (calculated as fundraising costs divided by fundraising income and income from related activities), in 2020 stood at 20%. On average therefore it costs Dynamo Camp 20 cents to raise 1 Euro. The index is unchanged from 2020.



● AVAILABLE FUNDS  
● COST OF FUNDRAISING

Source: internal figures, in euros

The goal is to maintain this equilibrium between costs and income for the organisation year on year. With this in mind, inventory valuation at 31 December was introduced as of 2021, to ensure a correspondence between revenues and costs.

In 2021, Dynamo Camp reached 9,854 beneficiaries (+45% compared to 2020), returning to the activity levels of 2019 - the year in which full occupancy of the Dynamo Camp Limestre site was achieved. This increase is reflected in functional costs and indirectly in amortisation (which had been suspended in 2020 due to non-use of the Camp facilities). Functional costs are made up of expenses for employees and collaborators (44%), services (38%), costs of fundraising (8%), raw materials (6%), rents and leases (3%) and miscellaneous activities (1%). Staff expenses increased

by €400,000, or 18%, as Dynamo Camp remained continuously active in 2021 with no lay-offs. In addition, there was a return to significant use of occasional professional services to realise the sessions and City Camps in Milan and Florence.

Expenses for services increased by €962,000, or 73%, as the Camp opened up more, with no lockdowns in 2021. The items that rose most significantly were:

- Consumption and utilities (+€125,028)
- Maintenance (+€107,809)
- Occasional professional services (+€82,205)
- Seasonal staff (+€80,302)
- Hospitality, including travel to camp (+€77,404)
- Cleaning and cooking (+€63,094)
- Staff travel and meal vouchers (+€55,054)
- Refresher updates and training (+€40,179)
- Insurance (+€24,438)

Another important element of the increase in overall costs was amortisation, which had been suspended in 2020. In 2021 this amounted to €907,117 (compared with €735,564 in 2019), reflecting the greater investment in Camp facilities (Campus and Staff Housing) in 2021. The rise in financial costs from €26,206 in 2020 to €63,845 in 2021 reflects the resumption of mortgage instalments suspended in 2020.

Revenues for the period, covering the costs detailed above, grew by 50% or €2,349,457 - to an all-time high of €7,080,629. This increase is partly due to some extraordinary items recorded in 2020, and partly to the overall growth of fundraising activities:

- 5x1000 amounting to €1,328,311 (€685,859 in 2020) includes €583,229 relating to the 5x1000 from FY 2020, previously set aside for use in the 24 months after donation, offsetting the fundraising activities still penalised by the pandemic in some areas (especially fundraising events).
- The resumption of public fundraising activities brought €786,992 (compared to

€320,000 in 2020), thanks to the realisation of 3 events (Dynamo Rock Challenge, Open Day and the Christmas Campaign) as against the Christmas Campaign alone in 2020;

- The use of earmarked reserves to cover the amortisation of donated assets for €232,559 - in 2020 they were not used, as amortisations were suspended;
- The growth in revenues from miscellaneous activities, which increased from €65,644 in 2020 to €183,492 in 2021, due to a sharp rise in activities related to special occasions;
- A greater contribution from the public sector in the form of contracts won primarily in the areas of education and social policy (€280,543 compared to €8,692 in 2020);
- inventory valuation for €91,728.

## FINANCIAL STATEMENTS AT 31/12/2021

### BALANCE SHEET

Figures in €

ASSETS	31/12/2021	31/12/2020
<b>B) Fixed assets</b>		
I - Intangible fixed assets		
2) Development costs	41,285	0
6) Assets in progress and advances	372,665	0
7) Other	7,286,734	6,398,239
<b>Total Intangible Fixed Assets</b>	<b>7,700,684</b>	<b>6,398,239</b>
II - Tangible fixed assets		
1) Land and buildings	2,500	2,500
2) Plant and machinery	909,643	179,449
3) Equipment	395,020	412,960
4) Other assets	1,838,974	1,712,324
5) Assets in progress and advances	34,175	27,900
<b>Total Tangible Fixed Assets</b>	<b>3,180,312</b>	<b>2,335,133</b>
III - Financial assets		
1) Shareholdings in		
b) Associated companies	19,000	19,000
c) Other entities	2,450,000	0
<b>Total shareholdings</b>	<b>2,469,000</b>	<b>19,000</b>
2) Receivables		
a) Due from subsidiaries		
b) Due from associated companies		
c) Due from other Third Sector entities		

Figures in €

ASSETS	31/12/2021	31/12/2020
d) Due from third parties		
<b>Total financial assets</b>	<b>2,469,000</b>	<b>19,000</b>
<b>Total fixed assets (B)</b>	<b>13,349,996</b>	<b>8,752,372</b>
<b>C) Current assets</b>		
I - Inventory		
1) Raw and ancillary materials, consumables	2,580	0
4) Finished products and goods	89,149	18,727
<b>Total inventory</b>	<b>91,729</b>	<b>18,727</b>
II - Accounts receivable		
1) Due from users and customers		
Due within the next financial year	135,069	93,246
<b>Total receivables from users and customers</b>	<b>135,069</b>	<b>93,246</b>
2) Due from associates and founders		
3) Due from public bodies		
Due within the next financial year	206,427	6,520
<b>Total due from public bodies</b>	<b>206,427</b>	<b>6,520</b>
4) Due from private individuals for contributions		
Due within the next financial year	373,406	163,600
<b>Total due from private individuals for contributions</b>	<b>373,406</b>	<b>163,600</b>
5) Due from members of same association network		
6) Due from other Third Sector entities		
7) Due from subsidiaries		
8) Due from associated companies		
9) Tax credits		
Due within the next financial year	447	23,018
<b>Total tax credits</b>	<b>447</b>	<b>23,018</b>



Figures in €

ASSETS	31/12/2021	31/12/2020
10) 5 x 1000		
12) Due from others		
Due within the next financial year	154,872	108,773
<b>Total receivables from others</b>	<b>154,872</b>	<b>108,773</b>
<b>Total receivables</b>	<b>870,221</b>	<b>395,157</b>
III - Financial assets that do not constitute fixed assets		
3) Other securities	590	0
<b>Total financial assets that do not constitute fixed assets</b>	<b>590</b>	<b>0</b>
IV - Cash and banks		
1) Bank and postal deposits	337,174	1,481,230
3) Cash and money orders	10,306	6,087
<b>Total cash and banks</b>	<b>347,480</b>	<b>1,487,317</b>
<b>Total current assets (C)</b>	<b>1,310,020</b>	<b>1,901,201</b>
D) Accruals and prepaid items	50,954	45,794
<b>TOTAL ASSETS</b>	<b>14,710,970</b>	<b>10,699,367</b>

Figures in €

LIABILITIES	31/12/2021	31/12/2020
<b>A) Net equity</b>		
I - Endowment fund	50,000	50,000
II - Restricted assets		
2) Restricted reserves by decision of the governing bodies	550,000	550,000
3) Restricted reserves earmarked by third parties	3,725,737	3,848,185
<b>Total restricted assets</b>	<b>4,275,737</b>	<b>4,398,185</b>
III - Current equity		

Figures in €

LIABILITIES	31/12/2021	31/12/2020
1) Reserves of operating profits or surpluses	949,131	900,019
<b>Total current equity</b>	<b>949,131</b>	<b>900,019</b>
IV - Surplus/deficit for the year	55,755	49,112
<b>Total liabilities and equity</b>	<b>5,330,623</b>	<b>5,397,316</b>
<b>B) Risks and charges reserve:</b>		
3) Others	800,000	800,000
<b>B) Total risks and charges reserve</b>	<b>800,000</b>	<b>800,000</b>
<b>C) Staff severance reserve</b>	<b>517,931</b>	<b>452,130</b>
<b>D) Payables</b>		
1) Due to banks		
Due beyond the next financial year	1,584,668	1,647,708
<b>Total due to banks</b>	<b>1,584,668</b>	<b>1,647,708</b>
2) Due to other lenders		
3) Due to members and founders for financing		
4) Due to members of the same association		
5) Due for conditional donations		
6) Advances		
7) Due to suppliers		
Due within the next financial year	3,028,713	1,032,108
<b>Total accounts payable</b>	<b>3,028,713</b>	<b>1,032,108</b>
8) Due to subsidiaries and associates		
9) Tax liabilities		
Due within the next financial year	108,029	103,398
<b>Total tax liabilities</b>	<b>108,029</b>	<b>103,398</b>
10) Due to pension and welfare agencies		
Due within the next financial year	115,494	98,756

Figures in €

LIABILITIES	31/12/2021	31/12/2020
<b>Total due to pension and welfare agencies</b>	<b>115,494</b>	<b>98,756</b>
11) Due to employees and collaborators		
Due within the next financial year	96,082	127,683
<b>Total due to employees and collaborators</b>	<b>96,082</b>	<b>127,683</b>
12) Other liabilities		
Due within the next financial year	31,334	52,909
<b>Total other liabilities</b>	<b>31,334</b>	<b>52,909</b>
<b>Total liabilities</b>	<b>4,964,320</b>	<b>3,062,562</b>
E) Accruals and deferred items	3,098,096	987,359
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,710,970</b>	<b>10,699,367</b>

### PROFIT AND LOSS STATEMENT

Figures in €

EXPENSES	31/12/2021	31/12/2020	INCOME AND REVENUES	31/12/2021	31/12/2020
<b>A) Costs and charges from general interest activities</b>			<b>A) Revenues, earnings and income from activities of general interest</b>		
			1) Income from membership fees and founders' contributions	0	0
1) Raw materials, consumables and goods	342,128	183,466	2) Income from members for mutual activities	0	0
2) Services	2,275,111	1,312,909	3) Revenues from services and sales to associates and founders	0	0
			4) Donations	4,142,863	3,650,628
3) Use of third party assets	171,731	99,177	5) Income from 5 x 1000	1,328,311	685,859
4) Staff	2,624,342	2,223,836	6) Contributions from private individuals	0	0
			7) Revenues from services and sales to third parties	0	0

Figures in €

EXPENSES	31/12/2021	31/12/2020	INCOME AND REVENUES	31/12/2021	31/12/2020
5) Amortisations	907,117	0	8) Contributions from public bodies	280,543	8,692
6) Risks and charges reserve	0	400,000	9) Income from contracts with public bodies	0	0
7) Sundry operating costs	68,104	62,711	10) Other revenues, earnings and income	266,657	19,034
8) Opening inventories	0	0	11) Closing inventories	91,728	0
<b>Total costs and charges from general interest activities</b>	<b>6,388,533</b>	<b>4,282,099</b>	<b>Total revenues, earnings and income from activities of general interest</b>	<b>6,110,102</b>	<b>4,364,213</b>
			Surplus/deficit general interest activities (+/-)	(278,431)	82,114
<b>B) Costs and charges from other activities</b>			<b>B) Revenues, earnings and income from other activities</b>		
1) Raw materials, consumables and goods	53,547	0	1) Revenues from services and sales to associates and founders	0	0
2) Services	0	50	2) Contributions from private individuals	0	0
3) Use of third party assets	0	0	3) Revenues from services and sales to third parties	183,492	46,917
4) Staff	0	0	4) Contributions from public bodies	0	0
5) Amortisations	0	0	5) Income from contracts with public bodies	0	0
6) Risks and charges reserve	0	0	6) Other revenues, earnings and income	0	0
7) Sundry operating costs	99	0	7) Closing inventories	0	18,727
8) Opening inventories	18,727	18,727			
<b>Total costs and charges from other activities</b>	<b>72,373</b>	<b>18,777</b>	<b>Total revenues, earnings and income from other activities</b>	<b>183,492</b>	<b>65,644</b>
			Surplus/deficit other activities (+/-)	111,119	46,867
<b>C) Costs and charges from fundraising activities</b>			<b>C) Revenues, earnings and income from fundraising activities</b>		

Figures in €

EXPENSES	31/12/2021	31/12/2020	INCOME AND REVENUES	31/12/2021	31/12/2020
1) Expenses for regular fundraising	497,130	373,272	1) Income from regular fundraising	786,992	320,000
2) Expenses for occasional fundraising	0	0	2) Income from occasional fundraising	0	0
3) Other expenses	0	0	3) Other income	0	0
<b>Total costs and charges from fundraising activities</b>	<b>497,130</b>	<b>373,272</b>	<b>Total revenues, earnings and income from fundraising activities</b>	<b>786,992</b>	<b>320,000</b>
			Surplus/deficit fundraising activities (+/-)	289,862	(53,272)
<b>D) Costs and charges from financial and capital activities</b>			<b>D) Revenues, earnings and income from financial and capital activities</b>		
1) On bank accounts	92	0	1) On bank accounts	43	41
2) On loans	27,901	7,663	2) On other financial investments	0	0
3) On property	0	0	3) On property	0	0
4) On other assets	0	0	4) On other assets	0	0
6) Other expenses	64	0	5) Other income	0	0
<b>Total costs and charges from financial and capital activities</b>	<b>28,057</b>	<b>7,663</b>	<b>Total revenues, earnings and income from financial and capital activities</b>	<b>43</b>	<b>41</b>
			Surplus/deficit financial and capital activities (+/-)	(28,014)	(7,622)
<b>E) General support costs and charges</b>			<b>E) General support income</b>		
1) Raw materials, consumables and goods	0	0	1) Income from personnel secondment	0	0
2) Services	0	0	2) Other general support income	0	0
Total general support costs and charges	0	0	Total general support income	0	0
<b>Total costs and charges</b>	<b>6,986,093</b>	<b>4,681,811</b>	<b>Total income and revenues</b>	<b>7,080,629</b>	<b>4,749,898</b>

Figures in €

EXPENSES	31/12/2021	31/12/2020	INCOME AND REVENUES	31/12/2021	31/12/2020
			Operating surplus/deficit before tax (+/-)	94,536	68,087
			Taxes	38,781	18,975
			Avanzo/disavanzo d'esercizio (+/-)	55,755	49,112
<b>NOTIONAL COSTS</b>	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>NOTIONAL INCOME</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
1) From activities of general interest	0	0	1) From activities of general interest	0	0
2) From other activities	0		2) From other activities	0	0
Total notional costs	0		Total notional income	0	0





**“SOMETIMES A SMILE  
IS ALL IT TAKES”**

**A FAMILY**

**CHAPTER 6**  
**COMMUNICATION**  
**FOR DYNAMO CAMP**



Communication at Dynamo Camp is a wide-ranging operation that supports all the different areas of fundraising - companies, foundations, individuals and events - by telling the story of its mission. It plays a particular role in boosting two fundraising activities: the Solidarity SMS and 5x1000 campaigns. It has its own in-house structure, assisted by additional external graphic support and a media agency for activities relating to the Ad Grant campaigns that Google provides free of charge to non-profits. As of June 2021, the digital team has been strengthened and some digital activities that were previously external have been brought in-house. Dynamo communication relies especially on Video Storytelling: the stories of the beneficiary children and families are gathered throughout the year and edited by the in-house media team during the summer. On the annual Open Day at the beginning of October the new videos are unveiled at Camp to illustrate the past year to donors and guests.

### ► COMMUNICATING THE RIGHT TO HAPPINESS

Dynamo's communication is inspired by the organisations' **values of transparency and authenticity**. The images are always of children, families and volunteers who have been at the Camp over the past year. **The tone of voice is institutional and the stories avoid any inclination towards arousing pity**. After all, Dynamo Camp is about the right to happiness, so it is natural to focus on the effects of Dynamo® Recreational Therapy on the children and families in terms of regaining confidence in themselves and their abilities with long-term benefits for their quality of life. Indeed, **they are the real testimonials: the protagonists of the sessions** throughout the year, testifying personally to how Dynamo Camp has changed their lives.

### ► PRESS OFFICE

The communication area manages the press office internally, actively and carefully selecting the interlocutors and overseeing all third party content linked to the Foundation to ensure accuracy, transparency and coherence.

### ► DYARIO

*Dyario* is Dynamo Camp's monthly newsletter designed to keep stakeholders up to date on the non-profit's activity. In addition to the engaging editorial, which usually relates stories of the Camp's protagonists and the Dynamo Recreational Therapy, there is also a section sharing the experiences of Ambassadors and supporters who have been involved in particularly interesting projects. The last section is dedicated to describing the priceless support of businesses and foundations that allow more and more children and families to enjoy the Recreational Therapy experience. Dynamo Camp also uses it to communicate its initiatives and propose ways of supporting its mission. *Dyario* reaches about 59,042 users every month.

### ► DYBC

*DYBC - Dynamo Bene Comune* - is a magazine with a special format, and special content. The first section is dedicated to Dynamo Camp and takes an in-depth look at different aspects of life at the Camp through the stories of the sessions' protagonists. This is followed by news about other initiatives in the Dynamo world:

- **Dynamo Academy**
- **Oasi Dynamo**
- **Dynamo The Good Company**
- **Acqua Dynamo**

The first pilot issue of DYBC was distributed at Open Day 2018. Two issues were published and distributed in 2021. PDFs of all printed issues can be viewed on Dynamo's website [www.dynamocamp.org/dybc-magazine](http://www.dynamocamp.org/dybc-magazine). The Camp-only version of the magazine is also sent to the home of all Dynamo Club members.

### ► RADIO DEEJAY WEEK

**Radio DeeJay**, in particular the programme 'Deejay Chiama Italia', presented by Linus and Nicola Savino, has been a partner of Dynamo Camp since 2009. Every year, it hosts children, volunteers and families, supporting communication and the SMS fundraising campaign, devoting an entire week to Dynamo to promote its sustainability and familiarity with its mission.

# TOWARDS INCREASING DIGITISATION

## ► WEB SITE

In 2021, the official website (www.dynamocamp.org) reached **225,262 users**. Returning visitors accounted for 15% of total views.

## ► DIRECT EMAIL MARKETING AND SMS MESSAGING

In addition to the newsletter, Dynamo Camp uses email marketing to keep all its stakeholders constantly informed about news, events and fundraising conducted throughout the year. In particular: **157 Dem emails** were sent to more than **113,886 users**.

## ► SOCIAL

### INSTAGRAM @dynamocamponlus

The strategy is to use the channel as a blog with weekly pictures from the Camp accompanied by statements from the session protagonists: children, mothers, fathers, brothers, sisters and volunteers. The channel's followers number **24.200**.



### FACEBOOK

Dynamo Camp's continual commitment and presence resulted in our reaching **100,305 followers** in 2021. The structured use of targeted Facebook ADV campaigns was increased.

Dynamo Camp's YouTube channel, which gathers together all the testimonials and communication campaigns, attracted **55,250 views** and **2,607 subscribers**, up 365 on the previous year (+16%).

### YOUTUBE

### TWITTER

In 2021, Dynamo Camp's Twitter channel (@DynamoCamp) reached **5,566 followers**, mainly highlighting newspaper articles and corporate partnerships, as well as institutional communication and fundraising campaigns.

# THE REPORT AS A COMMUNICATION TOOL

Dynamo Camp's effort in strengthening its reporting has involved not only defining a robust reporting system to recognised international standards, but also by a stakeholder engagement plan to reflect the interests of institutional stakeholders more and more accurately. In 2021, work began in anticipation of the construction of the materiality matrix for the 2022 Social Report.

On 11 March, the first of two dedicated workshops during the year was organised, attended by key stakeholders, where ideas and suggestions for fine tuning the Social Report were gathered.

In a process of continuous dialogue with stakeholders, Dynamo Camp has endeavoured to incorporate as many suggestions as possible, starting with this edition of the Social Report, while other suggestions will be incorporated from next year in conjunction with the creation of the materiality matrix.

### VISIBILITY AND APPRECIATION OF THE REPORT

- Publish the Social Report on the website in double-page view to enhance the impact of the content.
- Highlight the process and results of analysis of important issues, especially from a visual point of view, using graphics as well as text.
- Adopt tools characteristic of Dynamo communications, such as videos, infographics and testimonials, with a view to making the Social Report even more communicative.

### KNOWLEDGE AND ACCESS TO THE REPORT

- On the website, make clearer the existence of the two versions (full and summary) of the Social Report.
- Summarise further the shortened version of the Social Report to make the contents more accessible to multiple stakeholders.
- Give greater visibility to the Social Report through social media.
- Deepen the emotional aspects of communication by including direct testimonies of beneficiaries and volunteers in the Social Report.
- Use multi-level communication, defined by stakeholder interest, creating highlights to be shared on social media so that all can trace the information flow in the Social Report.

### SUGGESTIONS ON HOW TO FURTHER IMPROVE REPORTING

- Adopt a communication plan covering a period of time, publishing nuggets of information on social media.
- Give more emphasis to the drafting of the Social Report, combining immediate communication with news about the background of the work and explaining the value of the Social Report to stakeholders.
- Adopt multi-level communication that encourages categories of stakeholders to access content immediately or in-depth.

# MISSION REPORT

**“OH NO, IT’S ALREADY  
OVER... MUMMY WHEN  
ARE WE GOING BACK TO  
DYNAMO?”**

**LITTLE GIRL**



**INTRODUCTION**

The Financial Statements for the year ended 31/12/2021, of which this Mission Report is an integral part pursuant to Article 13, paragraph 1, of Legislative Decree no. 117, 03/07/2017, reflect the results of the accounting records duly kept and are drafted in compliance with the formats provided in the Ministry of Labour and Social Policy Decree of 5 March 2020.

Formats A, B, and C were prepared in accordance with the general clauses and drafting principles of Articles 2423 and 2423 bis, and the valuation criteria set forth in Article 2426 of the Italian Civil Code, as well as national accounting principles, insofar as these are compatible with the non-profit nature and the civic, solidarity, and socially useful purposes of third sector entities, as prescribed by the said Ministerial Decree, also taking into account the specifications set forth in the Italian Accounting Standard OIC 35.

**GENERAL INFORMATION**

A general overview of the organisation, its mission and the activities it performs.

**General information on the organisation**

FONDAZIONE DYNAMO CAMP ONLUS is a Foundation established on 26.06.2019 through the transformation of Associazione Dynamo Camp Onlus by deed of Notary Monica De Paoli of Milan (deed registered in Milan on 24 July 2019 under no. 13809).

**Mission pursued and activities of general interest**

FONDAZIONE DYNAMO CAMP ONLUS exclusively pursues non-profit, civic, solidaristic and socially useful purposes. Fondazione Dynamo Camp Onlus offers free Recreational Therapy programmes to children and young people from 6 to 17 years old, suffering from serious or chronic illnesses, their families and healthy siblings. The activities take place at Dynamo Camp

in Limestre (Pistoia) and, with the Dynamo Programmes, in hospitals, childhood disorder associations and care homes in Italy's biggest cities. All activities are structured according to the Dynamo® Recreational Therapy model, which is designed to provide entertainment and fun, but also and above all to stimulate the children's abilities and to rebuild their confidence and hope.

**National Third Sector Register and tax regime**

During the transitional period provided for by the Third Sector Code set forth in Legislative Decree 117/2017, FONDAZIONE DYNAMO CAMP ONLUS currently qualifies as a Non-Profit Organisation and, therefore, adopts the tax regime set forth in the applicable legislation.

**Locations and activities**

FONDAZIONE DYNAMO CAMP ONLUS has its registered office in Via Ximenes 716, Limestre, San Marcello Piteglio (PT).

For more information on the main areas of activity in relation to the corporate purpose, as well as a description of the projects implemented during the year, please see the Social Report attached to these statements.

**ILLUSTRATION OF FINANCIAL STATEMENT ITEMS**

**INTRODUCTION**

The Financial Statements for the year ended 31 December 2021 comprise the Balance Sheet, the Profit and Loss Statement and the Mission Report, drawn up in accordance with the formats set out in Mod. A, Mod. B and Mod. C of the Ministerial Decree of 5 March 2020.

We did not deem it necessary to further subdivide the items preceded by arabic numerals or lowercase letters, as this is not necessary for the clarity of the Financial Statements. In the financial year just ended, the Foundation maintained its status as a non-profit organisation, meeting all the legal requirements.

In 2021 the Foundation carried out its official activity as foreseen by the Articles of Association, plus related activities involving the sale of items of little value (gadgets) reported in detail in this Mission Report and organised three public fundraising events, reported and illustrated pursuant to Article 20, paragraph 1-bis of Presidential Decree No. 600/1973. For more information on the Foundation's activities in 2021 please see the Social Report. The net result for FY 2021 shows a surplus of €55,755. Considering that the primary recipients of information in the financial statements of third sector organisations are those who provide resources in the form of donations, contributions or time (volunteers) without any expectation of a return, as well as the beneficiaries of the activities of third sector organisations, this report is intended to provide all the information necessary to meet the needs of such recipients. We provide the information below as a supplement to the Balance Sheet and the Profit & Loss Statement.

**Drafting principles**

In drafting the Financial Statements to provide a clear and fair view of the financial position and results of operations in accordance with Article 2423-bis of the Civil Code, the following principles were adhered to:

- Value individual items on a prudent basis and in anticipation of normal business continuity;
- Recognise and state items taking into account the substance of the transaction or contract;
- Include only profits actually realised during the financial year;
- Determine income and expenses on an accrual basis, regardless of their financial manifestation, the Foundation having exceeded the prescribed threshold of revenues, income, earnings or receipts, however denominated, referred to in Article 13, paragraph 2 of Legislative Decree 117/2017;
- Include all accrued risks and losses, even when they only become known after the end of the financial year;

- Consider heterogeneous elements included in the various items of the Financial Statements separately for the purposes of valuation;
  - Maintain unchanged the valuation criteria adopted the previous year.
- The following criteria referred to in OIC 11, paragraph 15 were also observed:

- a) prudence;
- b) prospect of business continuity;
- c) substantive representation;
- d) accrual basis;
- e) consistent valuation criteria;
- f) relevance;
- g) comparability.

Regarding business continuity, management made a forward-looking assessment of the Foundation's ability to continue as a going concern for a foreseeable future period of at least twelve months from the balance sheet date. Bearing in mind that the Foundation is not geared towards generating income, the assessment was carried out on the basis of a special budget (or budget forecast) that confirmed that it has sufficient resources to carry out its activities while respecting its obligations, at least for the twelve months following the balance sheet date. The Financial Statements are drawn up in euros.

**Exceptional cases pursuant to Article 2423(5) of the Civil Code**

There were no exceptional cases that required recourse to dispensations pursuant to Article 2423 paragraph 5 of the Civil Code.

**Changes in accounting principles**

There were no changes in accounting principles during the year.

**Correction of major errors**

No material errors committed in previous years came to light during the year.

**Comparability and adaptation**

First-time application of accounting standard OIC 35 in the new Financial Statements.

This year's Financial Statements represent the first to be prepared in accordance with the formats laid down in the Ministry of Labour and Social Policy Decree of 5 March 2020. For the sake of comparison of the financial statements, pursuant to Article 2423-ter, paragraph 5 of the Civil Code, the previous year's items were reclassified.

**Valuation criteria**

The criteria applied in the valuation of financial statement items, set out below, comply with the provisions of Article 2426 of the Italian Civil Code, insofar as they are compatible with the non-profit nature and the civic, solidarity and socially useful purposes of the organisation.

The valuation criteria referred to in Article 2426 of the Civil Code are the same as those used in the preparation of the financial statements for the previous year.

**Non-synallagmatic transactions**

Non-synallagmatic transactions, i.e. where no reciprocal provision is foreseen (e.g. charitable donations, 5 x 1000, fundraising, contributions, etc.) were recognised on the balance sheet at their fair value on the date of receipt. Offsetting the recognition of assets in the Balance Sheet, income was recognised in the Profit and Loss Statement, classified by the type of asset (A, B, C, D, E) and under the most appropriate item.

**INTANGIBLE FIXED ASSETS**

Intangible fixed assets are recorded, to the extent of their recoverable value, at purchase or internal production cost, including all directly attributable ancillary costs, and are systematically amortised on a straight-line basis in relation to the residual possibility of utilisation of the asset.

In particular, start-up and expansion costs derive from the capitalisation of expenses relating to specific phases of the organisation's activities and are amortised over five years.

Development costs arise from the results of basic research or other knowledge owned or acquired, prior to the start of use, and are

amortised over their useful life in five years. Industrial patent rights and intellectual property rights are amortised over their presumed period of use, which may not exceed the period fixed by licence agreements. Assets in progress include intangible assets under development. These costs remain posted under this item until ownership of the right is acquired or the project is completed. Once these conditions are met, the values are reclassified to intangible assets. Assets in progress are not subject to amortisation. Fixed assets whose value at the closing date of the financial year is permanently lower than the residual cost to be amortised are recorded at this lower value. This value is not maintained if the reasons for the adjustment cease to hold in subsequent years. Recognition and valuation of items included among intangible fixed assets was agreed with the Board of Auditors where required by the Italian Civil Code.

**TANGIBLE FIXED ASSETS**

Property, plant and equipment are recognised at the date when the risks and rewards associated with the assets acquired are transferred and recognised, to the extent of their recoverable value, at purchase or production cost less accumulated depreciation, including all directly attributable ancillary costs and expenses. Costs incurred on existing assets for the purpose of expansion, modernisation or improvement of buildings, as well as to increase their suitability for the purposes for which they were acquired, plus extraordinary maintenance in accordance with OIC 16, paragraphs 49 to 53, are capitalised only in the event of a significant and measurable increase in their productive capacity or useful life. For these assets, depreciation was applied individually on the new book value taking into account their remaining useful life. For property, plant and equipment consisting of a group of interrelated assets, in accordance with paragraphs 45 and 46 of OIC 16, the values of the individual assets were calculated in order to identify their different useful lives. Tangible fixed assets acquired free of charge, in compliance with



the provisions of OIC 35, are recognised at fair value at the date of their acquisition, if this can be reliably estimated, based on the accounting criteria described in the section on donations.

Goods purchased at a symbolic value with respect to their actual market value are recognised in accordance with the provisions for charitable donations.

Capitalisation of borrowing costs is performed in accordance with OIC 16 paragraphs 41 to 44, bearing in mind that:

- These were actually incurred and objectively determinable costs within the limit of the recoverable amount of the relative assets;
  - Capitalised expenses did not exceed borrowing costs, net of temporary investment of funds borrowed to realise the asset and incurred during the year;
  - Borrowing costs on loans were capitalised within the limits of the portion attributable to assets under construction;
  - Capitalised expenses refer exclusively to assets requiring a significant construction period.
- The costs of fixed assets whose use is limited in time are systematically depreciated each financial year by rates determined in relation to the residual possibility of utilisation. All assets, including those temporarily not in use, were depreciated, apart from those with an indefinite useful life, such as land, purely decorative buildings and works of art.

The costs of fixed assets whose use is limited in time are systematically depreciated each financial year by rates determined in relation to the residual possibility of utilisation. All assets, including those temporarily not in use, were depreciated, apart from those with an indefinite useful life, such as land, purely decorative buildings and works of art.

Based on the provisions of OIC 16 paragraph 60, where the value of a building also incorporates the value of the land on which it stands, the value of the building

was calculated separately.

Depreciation is applied once the assets are available and ready for use.

The rates applied reflect the result of the depreciation plans, confirmed by business realities and reduced by 50% for acquisitions during the financial year, as foreseen by OIC 16 paragraph 61.

Depreciation schedules are revised in the event of a change in the residual possibility of utilisation, in accordance with OIC 16 paragraph 70. Obsolete assets and those that will no longer be used or usable in the production cycle, are not depreciated and are valued at the lower of net book value and recoverable value, as per OIC 16 paragraph 80.

Assets in progress include tangible assets under construction. These costs remain posted under this item until ownership of the right is acquired or the project is completed. Once these conditions are met, the values are reclassified to tangible assets. Assets in progress are not subject to depreciation.

The rates applied are as follows:

- Buildings: 3%
- Plant and machinery: 12%-30%
- Industrial and commercial equipment: 15%
- Other assets:
  - furniture and furnishings: 12%
  - electronic office equipment: 20%
  - vehicles: 20%
  - passenger cars: 25%

#### **PUBLIC GRANTS FOR EQUIPMENT AND OPERATING COSTS**

Government grants for plant and equipment were recognised in accordance with the provisions of paragraph 20 of accounting principle OIC 35:

- contribution recognised as a counter-entry to the item Restricted Assets A3) 'Reserves restricted by third parties';
- funds released to offset the Profit and Loss income item in proportion to the expected utilisation of the asset for the organisation's activities (useful life of asset).

Pursuant to OIC 35 paragraph 20, public

grants received during the financial year are recognised as income in the Profit and Loss Statement on the basis of the type of activity and under the most appropriate item.

#### **Leasing transactions**

Leasing transactions are recognised on the Balance Sheet using the equity method, and the payments posted to the Profit & Loss Statement on an accruals basis.

Adopting the financial accounting method would have entailed posting, rather than the payments, the amortisation on the value of the leased assets, in proportion to their useful life, plus interest on the residual capital, in addition to recognition of the goods as assets and the residual debt as liabilities. The specific section of the Mission Report provides information on the effects of the financial accounting method.

#### **Shareholdings**

Shareholdings are classified as either fixed assets or current assets on the basis of their intended use. They are initially recognised at purchase or incorporation cost, including ancillary costs.

#### **LONG-TERM EQUITY INVESTMENTS**

Listed and unlisted long-term equity investments are valued by attributing to each the specific cost incurred.

If the purchase cost is lower than the value of the net assets reported in the last approved financial statements of the investee companies, the equity investment is written down.

#### **Inventory**

Inventories are recognised at the date on which the risks and rewards of ownership of the acquired assets are transferred and are stated at purchase cost, including all directly attributable ancillary costs and charges and indirect costs relating to internal production. Inventory goods received free of charge during the year, in compliance with the provisions of OIC 35, are recognised at fair value at the date of their acquisition, if this can be reliably estimated, based on the accounting criteria indicated in the section

on donations received. Goods purchased at a symbolic value with respect to their actual market value are recognised in accordance with the provisions for charitable donations.

#### **Accounts receivable**

Receivables are classified as either fixed assets or current assets on the basis of their purpose/origin in relation to ordinary activities, and are recorded at their estimated realisable value.

The distinction between due within and beyond the financial year is made with reference to the contractual or legal due date, also taking into account facts and events that may lead to a change in the original due date, the debtor's realistic ability to fulfil their obligations within the contractual terms and the time horizon in which the amount is reasonably expected to be collected. Receivables are shown on the Balance Sheet net of the provision for bad debts to cover amounts considered uncollectible, as well as generic risk relating to the remainder, based on past experience, trends in past amounts due, the overall economic situation, sector and country risk indices, as well as events occurring after the end of the financial year that might have an impact on the amounts at the balance sheet date.

For secured receivables, the enforcement of guarantees were taken into account; for insured loans, only the portion not covered by insurance was taken into account.

#### **TAX RECEIVABLES AND PREPAID TAXES**

The item 'Tax receivables' includes certain and known amounts arising from receivables for which a right of receipt has arisen through refund or offsetting.

#### **RECEIVABLES FROM 5 PER MILLE**

The item 'Receivables from 5 x 1000' includes the amount devolved following the publication of the final list of beneficiaries, the preferences expressed and the value of the 5 x 1000 contribution as reported on the Agenzia delle Entrate website.

#### **Cash and banks**

Liquidity is booked at nominal value.

#### **Accruals and deferrals**

Accruals and deferrals are recorded on an accrual basis and include revenues/costs pertaining to the financial year and payable in subsequent years and revenues/costs incurred before the end of the financial year but pertaining to subsequent years.

#### **Net assets**

##### **ENDOWMENT FUND**

This item includes the funds available to a Third Sector Entity at the time of its establishment.

##### **RESTRICTED ASSETS**

This includes assets from restricted statutory reserves as well as reserves restricted by decision of the governing bodies or by third-party donors.

##### **CURRENT EQUITY**

Current equity is constituted of net profits from previous years plus other reserves.

#### **Provisions for risks and charges**

Provisions for risks represent liabilities relating to circumstances at the balance sheet date, but whose eventuality is only probable. These funds are assessed by applying general criteria of prudence and accrual. No generic contingency funds for risks lacking economic justifications were created. Potential liabilities are recognised on the Balance Sheet and booked where they are deemed to be probable and the amount of the loss can be reasonably estimated.

#### **Severance indemnity**

The staff severance indemnity reserve is recorded in compliance with current legislation and corresponds to the Foundation's effective commitment to individual employees at the balance sheet date, less any advances paid.

#### **Liabilities**

These are recognised at par value, and adjusted for returns or billing adjustments.

#### **TAX LIABILITIES**

This item includes liabilities for certain and definite taxes, as well as withholding taxes, not yet paid at the balance sheet date. Where offsetting is permitted, they are recorded net of advances, withholding taxes and tax credits.

#### **Charges and costs, income and revenues**

These are stated in accordance with the principles of prudence and accrual. All economic and financial transactions with related parties are at normal market conditions.

##### **INCOME FROM 5 PER MILLE**

Income from 5 x 1000 allocated by the organisation to a specific project is recorded based on the forecasts for restricted donations. Income from 5 x 1000 not allocated to specific projects is recorded based on the forecasts for other donations. It is posted under item A5 'Income from 5 x 1000' in the Profit and Loss Statement offsetting the receivable item CII 10) 'from 5 x 1000' on the assets side of the Balance Sheet.

##### **DONATIONS**

Donations are characterised by the coexistence of both of the following conditions:

- a. The enrichment of the beneficiary with a corresponding reduction of wealth on the part of the donor;
  - b. A spirit of liberality (understood as an act of generosity performed in the absence of any form of compulsion).
- Donations are recognised at fair value at the date of acquisition, if these can be reliably estimated.

Restricted donations are donations subject, by the will of the donor, a third party or the organisation's governing body, to a series of restrictions and/or constraints that limit their use, either temporarily or permanently.

Restricted donations from third parties are recognised as an asset in the Balance Sheet as counter-entry to the item Restricted Assets A3) 'Reserves restricted by third parties'. The reserve for restricted donations from third parties is released to offset the Profit and Loss item in proportion to the ending of the restriction. If the duration of the restric-

tion is not defined, this proportion is estimated in relation to the expected use of the asset for the organisation's activities.

In accordance with paragraphs 18 and 19 of OIC 35, donations restricted by the Foundation's governing bodies are recognised as counter-entry to the item Restricted Assets A II 2) 'Restricted reserves by decision of the governing bodies' by means of a provision in the Profit and Loss Statement item A9) or E8) 'Provision to restricted reserve by decision of the governing bodies' depending on the purpose of the expenditure.

This reserve is released to offset the item A10) or E9) 'Use of restricted reserve by decision of the governing bodies' in proportion to the ending of the restriction. If the duration of the restriction is not defined, this proportion is estimated in relation to the expected use of the asset for the organisation's activities. Conditional donations are donations with a condition imposed by the donor in which a future and uncertain event is indicated, the occurrence of which gives the donor the right to retake

possession of the donated resources or releases them from any obligations arising from the pledge. 'Due for conditional donations' are liabilities incurred in respect of donations that may be considered as definitively acquired by the Foundation upon the occurrence of a pre-determined event or the satisfaction of a specific condition. For the liability to be recognised under this item, return of the donated amount must be envisaged upon the non-occurrence of the said condition. Conditional donations are recognised among the assets on the Balance Sheet to offset the liability item D5) 'Due for conditional donations'. Subsequently, the liability for conditional donations is released as counter-entry to the respective item in the Profit and Loss Statement, in proportion to the lapse of the condition. Donations other than those indicated above are recognised as assets in the Balance Sheet with a counter-entry under item A4 'Donations' in the Profit and Loss Statement. The portion intended to cover costs for future years is recognised under deferred income.

### Other information

The principles and recommendations of the Organismo Italiano di Contabilità (OIC) were observed, taking into account the specific provisions of OIC 35, to give a true and fair view of the financial position and results for the year.

## BALANCE SHEET

### Disclosure of items that could fall under more than one heading in the Balance Sheet.

There are no assets or liabilities that fall under more than one heading in the Balance Sheet.

## ASSETS

### B) FIXED ASSETS

#### Intangible fixed assets

Intangible fixed assets amounted to €7,700,684 (€6,398,239 in the previous year).

The composition and movements of the individual items are shown below:

Figures in €

	Development costs	Intangible assets in progress and advances	Other intangible fixed assets	Total intangible fixed assets
<b>Value at start of FY</b>				
Amortisation cost (amortisation fund)	0	0	7,652,713	0
Book value	0		1,254,474	0
Variations during the year	0	0	6,398,239	0
<b>Amortisation for the year</b>				
Other variations	10,321		590,862	601,183
Total variations	51,606	0	1,479,357	0
Value at end of FY	41,285	0	888,495	0
<b>Amortisation cost (amortisation fund)</b>				
Book value	51,606	0	9,132,070	0
Amortisation cost (amortisation fund)	10,321		1,845,336	1,855,657
<b>Book value</b>	<b>41,285</b>	<b>372,665</b>	<b>7,286,734</b>	<b>0</b>

### Details of intangible fixed assets broken down by category:

Intangible fixed assets	Class	Historical cost	Amort. Coeff.	Acquisitions/ Divestments 2021	Net value 31/12/2020 without amort.	Amortisation 2021	Amort. reserve 31/12/2021	Net value 2021
	<b>Software</b>	26,876.40	33.33%		0.00	0.00	26,876.40	0.00
	<b>Permits, licenses, trademarks and related rights</b>	3,744.00	20%		0.00	0.00	3,744.00	0.00
	<b>R&amp;D costs</b>	51,606.00	20%	51,606.00		10,321.20	10,321.20	41,284.80
<b>Other intangible fixed assets</b>	<b>Mortgage expenses</b>	217,416.80	7.692%		167,244.02	16,724.37	66,897.15	150,519.65
<b>Extraordinary maintenance on third party assets</b>	<b>Extraordinary maintenance on third party assets</b>	<b>4,483,396.53</b>		<b>1,479,358.48</b>	<b>2,562,459.88</b>	<b>378,223.52</b>	<b>819,801.70</b>	<b>3,663,594.84</b>
	<b>Extraord. maint. on third party assets - European funding</b>	<b>2,050,265.15</b>	<b>4.348%</b>		<b>1,782,839.27</b>	<b>89,141.96</b>	<b>356,567.85</b>	<b>1,693,697.30</b>
	Le Felci area renovation	896,325.67			779,413.63	38,970.67	155,882.73	740,442.96
	Pianelli renovation	30,187.97			26,250.40	1,312.52	5,250.08	24,937.88
	Campus area renovation	813,228.62			707,155.33	35,357.77	141,431.06	671,797.56
	Cabin E renovation	310,522.89			270,019.91	13,501.00	54,003.98	256,518.91
	<b>Extraordinary maintenance on third party assets</b>	<b>49,198.43</b>	<b>11.110%</b>		<b>49,198.43</b>	<b>5,465.95</b>	<b>5,465.95</b>	<b>43,732.48</b>
	Foro Buonaparte offices renovation	49,198.43			49,198.43	5,465.95	5,465.95	43,732.48
	<b>Extraordinary maintenance on third party assets</b>	<b>951,846.78</b>	<b>20.000%</b>	<b>164,028.85</b>	<b>619,223.26</b>	<b>190,369.36</b>	<b>358,964.04</b>	<b>592,882.75</b>
	Borgo area renovation	79,828.77		79,828.77		15,965.76	15,965.76	63,863.01
	Extraordinary maint. - Entrance facade	79,198.08		79,198.08		15,839.62	15,839.62	63,358.46
	Extraordinary maint. - Fall-arrest system	22,319.90			22,319.90	4,463.98	4,463.98	17,855.92
	Pianelli renovation (dog area)	73,802.06			44,281.24	14,760.41	44,281.24	29,520.83
	Scuderia roofing	38,573.62			23,144.17	7,714.72	23,441.7	15,429.45
	Moving boiler Cabin A and B	3,159.80			1,895.88	631.96	1,895.88	1,263.92
	Theatre control room	2,531.50			1,518.90	506.30	1,518.90	1,012.60

Intangible fixed assets	Class	Historical cost	Amort. Coeff.	Acquisitions/ Divestments 2021	Net value 31/12/2020 without amort.	Amortisation 2021	Amort. reserve 31/12/2021	Net value 2021
	Orti project - renovation of 'ex rabbit hut'	131,589.57			78,953.74	26,317.91	78,953.74	52,635.83
	Orti project - renovation of outdoor areas	47,206.08			28,323.65	9,441.22	28,323.65	18,882.43
	Renovation of Cabin B	249,248.11			199,398.49	49,849.62	99,699.24	149,548.87
	Renovation of room C 1.01 in Cabin C	42,497.23			42,497.23	8,499.45	8,499.45	33,997.78
	Renovation of staircase connecting floors 1 and 2	6,202.06			6,202.06	1,240.41	1,240.41	4,961.65
	Asphalting of internal village road	170,688.00			170,688.00	34,137.60	34,137.60	136,550.40
	Maintenance of wooden elements in canteen	5,002.00		5,002.00		1,000.40	1,000.40	4,001.60
	<b>Extraordinary maintenance - third party assets</b>	<b>116,756.54</b>	<b>4.760%</b>		<b>111,198.93</b>	<b>5,557.61</b>	<b>11,115.22</b>	<b>105,641.32</b>
	Completion of Le Felci renovation	116,756.54			111,198.93	5,557.61	11,115.22	105,641.32
	<b>Extraordinary maintenance - third party assets</b>	<b>1,315,329.63</b>		<b>1,315,329.63</b>		<b>87,688.64</b>	<b>87,688.64</b>	<b>1,227,640.99</b>
	Construction of new Campus			1,315,329.63		87,688.64	87,688.64	1,227,640.99
<b>Donated intangible fixed assets</b>	<b>Donated intangible fixed assets</b>	<b>4,400,636.36</b>			<b>3,668,533.78</b>	<b>195,913.70</b>	<b>928,016.28</b>	<b>3,472,620.08</b>
	Renovation studios	109,981.50	20%		0.00	0.00	109,981.50	0.00
	Maint. third party assets M.Johns Centre - LIONS	95,500.04	4%		49,660.04	3,820.00	49,660.00	45,840.04
	Maint. third party assets - European funding	4,133,210.30	4.348%		3,594,095.92	179,704.80	718,819.17	3,414,391.13
	Maintenance medical centre	61,944.52	20%		24,777.82	12,388.90	49,555.61	12,388.91
<b>Intangible fixed assets in progress</b>	<b>Intangible fixed assets in progress</b>	<b>372,664.56</b>			<b>372,664.56</b>			<b>372,664.56</b>
	Renovation staff housing	352,510.63	0%	352,510.63				352,510.63
	Maintenance of drinking water depot	11,271.63	0%	11,271.63				11,271.63
	'Villa' renovation	8,882.30	0%	8,882.30				8,882.30
<b>TOTAL intangible fixed assets</b>		<b>9,556,340.65</b>		<b>1,903,629.04</b>	<b>6,398,237.68</b>	<b>601,182.79</b>	<b>1,855,656.73</b>	<b>7,700,683.93</b>

Costs booked as intangible assets are reasonably expected to last several years, and were systematically amortised in relation to their remaining useful life. Software programmes and trademark design costs were fully amortised. Intangible assets also include:

- Research and development costs with a net value of € 41,285.
- Capitalisation of costs of the loan taken out with Banca Popolare di Milano to finance part of the Camp renovation.
- Capitalisation of the Camp renovation costs. The renovation was partly financed by the Region of Tuscany with EU funds and by the grant from Fondazione Enel Cuore Onlus. The part financed by contributions to fixed assets was posted to 'Donated fixed assets'. All renovation work was on land and buildings granted in usufruct free of charge for 25 years from 2015 by KME Italy to Fondazione Dynamo Camp Onlus. The restructuring costs were amortised from 2017 (year in which the complex entered into operation) over 23 years, the residual duration of the usufruct period.
- Extraordinary maintenance on

third-party assets mainly concern the renovation of land and buildings granted in usufruct by KME Italy.

Assets in progress concern the renovation of buildings granted in usufruct by KME Italy, not yet completed as of 31 December 2021. In 2021 the Foundation began renovation of the building known as the 'Villino', where Dynamo staff spend the night. Since it is a building in cadastral class A, the Foundation was able to benefit from the '110% superbonus' foreseen by the building regulations. The renovation work carried out in 2021 cost €352,511, against which the Foundation benefited from an invoice discount of €110,111 (against which a special restricted reserve was constituted in the fixed assets account).

#### FINANCIAL CHARGES CAPITALISED UNDER INTANGIBLE ASSETS

The cumulative borrowing costs capitalised under fixed assets are shown below, separately for each item, if particularly significant with respect to the value of the fixed asset. These are the capitalisation of costs of the loan taken out with Banca Popolare di Milano to finance part of the Camp renovation.

	Cumulative capitalised borrowing costs
<b>Other intangible fixed assets</b>	<b>150,520</b>
<b>Total intangible fixed assets</b>	<b>150,520</b>

#### DONATED FIXED ASSETS

These are intangible assets (maintenance on third party assets) financed via donations and earmarked grants for a net value of €3,472,620. Donations of intangible fixed assets do not appear on the Profit & Loss Statement. Instead they are posted to reserves of an equivalent-value of the assets themselves. These reserves are shown in Shareholders' Equity as the 'In-kind donations reserve' and 'Contribution to fixed assets' and are utilised annually to offset the donated assets amortisation quotas. The donated assets are amortised on the basis of use and the economic/technical lifetime, based on their residual potential use, which we believe is well reflected in the rates used.

### Tangible fixed assets

Tangible fixed assets amounted to €3,180,312 (€2,335,133 in the previous year).

The composition and movements of the individual items are shown below:

Figures in €

	Land and buildings	Plant and machinery	Equipment	Other tangible fixed assets	Tangible assets in progress and advances	Total tangible fixed assets
<b>Value at start of FY</b>						
Cost	2,500	321,582	1,214,443	2,889,201	27,900	4,455,626
Depreciation cost (depreciation fund)	0	142,133	801,483	1,176,877		2,120,493
Book value	2,500	179,449	412,960	1,712,324	27,900	2,335,133
<b>Variations during the year</b>						
Depreciation for the year	0	78,594	97,324	130,016		305,934
Other variations	0	808,788	79,384	256,666	6,275	1,151,113
Total variations	0	730,194	(17,940)	126,650	6,275	845,179
<b>Value at end of FY</b>						
Cost	2,500	1,130,369	1,293,827	3,131,265	34,175	5,592,136
Depreciation cost (depreciation fund)	0	220,726	898,807	1,292,291		2,411,824
Book value	2,500	909,643	395,020	1,838,974	34,175	3,180,312

This refers to: the land used for the construction of a swimming pool for the use of the Camp, equipment, office furniture, medical devices, various structures, and purchases of plant and machinery, vehicles and other items of unit value less than €516.00. The goods purchased, adjustments and net book value are shown as follows:

Figures in €

Tangible fixed assets	Class	Historical cost	Dep. Coeff.	Acquisitions/ Divestments 2021	Net value 31/12/2020 without dep.	Depreciation 2021	Dep. reserve 31/12/2021	Net value 2021
<b>Land and buildings</b>	<b>Terreni e fabbricati</b>	<b>2,500.00</b>			<b>2,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>
	<b>Land and buildings</b>	2,500.00	0%		2,500.00	0.00	0.00	2,500.00
<b>Plant and machinery</b>	<b>Plant and machinery</b>	<b>1,130,368.97</b>		<b>808,787.07</b>	<b>988,236.33</b>	<b>78,593.84</b>	<b>220,726.48</b>	<b>909,642.49</b>
	Specific plant	415,602.14	15%	117,871.33	290,157.65	47,261.88	172,706.37	242,895.77
	Generic plant	690,915.74	8%	690,915.74	690,915.74	27,636.63	27,636.63	663,279.11
	Burglar alarm, photography	6,351.09	30%		2,037.94	1,570.33	5,883.48	467.61
Donated plant and machinery	Donated burglar alarm, photography	10,000.00	30%		1,000.00	1,000.00	10,000.00	0.00
Donated plant and machinery	Specific donated plant	7,500.00	15%		4,125.00	1,125.00	4,500.00	3,000.00
<b>Equipment</b>	<b>Equipment</b>	<b>1,293,826.58</b>		<b>79,383.76</b>	<b>492,343.73</b>	<b>97,324.21</b>	<b>898,807.07</b>	<b>395,019.52</b>
	Equipment	272,663.09	12.50%	20,177.32	110,526.57	20,232.79	182,369.31	90,293.78
	Camp buildings	698,311.50	12.50%	59,206.44	267,445.68	58,029.51	488,895.33	209,416.17
Donated fixed assets	Camping facilities - LIONS donation	96,032.58	12.50%		0.00	0.00	96,032.58	0.00
Donated fixed assets	Donated camp facilities (climbing)	152,495.30	12.50%		114,371.48	19,061.91	57,185.74	95,309.57
Donated fixed assets	Donated equipment - BNL	74,324.11	12.50%		0.00	0.00	74,324.11	0.00
<b>Other assets</b>	<b>Other assets</b>	<b>3,131,264.41</b>		<b>256,665.82</b>	<b>1,968,989.45</b>	<b>130,015.58</b>	<b>1,292,290.54</b>	<b>1,838,973.87</b>
	Items worth less than €516.46	27,934.68	100%		0.00	0.00	27,934.68	0.00
	Items worth less than €516.46 - European funding	108,098.56	100%		0.00	0.00	108,098.56	0.00
	Furniture and furnishings	580,829.50	12%	261,533.32	449,945.20	47,954.40	178,838.70	401,990.80
	Electronic office equipment	48,203.38	20%		3,127.51	937.84	46,013.71	2,189.67
	Vehicles and similar	112,048.52	25%	-4,867.50	2,500.09	2,500.09	112,048.52	0.00
	Vehicles	12,717.00	20%		2,543.40	2,543.40	12,717.00	0.00
	Other tangible assets - swimming pool	1,986,870.09	3%		1,436,812.13	59,606.10	609,664.06	1,377,206.03
	Other tangible assets - statue	1,582.08	0%		1,582.08	0.00	0.00	1,582.08
	Other tangible assets - 'Il Paradiso' installation	9,726.25	0%		9,726.25	0.00	0.00	9,726.25
	Other assets - gym	69,946.35	20%		0.00	0.00	69,946.35	0.00
	Maint. Ex Farm	53,232.63	20%		0.00	0.00	53,232.63	0.00

Figures in €

Tangible fixed assets	Class	Historical cost	Dep. Coeff.	Acquisitions/ Divestments 2021	Net value 31/12/2020 without dep.	Depreciation 2021	Dep. reserve 31/12/2021	Net value 2021
	Internal means of transport	4,345.64	20%		2,158.91	869.13	3,055.86	1,289.78
	Telephony	1,464.00	20%		439.20	146.40	1,171.20	292.80
Donated fixed assets	Donated motor vehicles	92,553.65	25%		41,414.19	11,115.81	62,255.27	30,298.38
Donated fixed assets	Donated electronic office equipment	21,712.08	20%		18,740.49	4,342.42	7,314.01	14,398.07
<b>Tangible assets in progress and advances</b>	<b>Tangible assets in progress</b>	<b>34,175.07</b>		<b>34,175.07</b>	<b>34,175.07</b>	<b>0.00</b>	<b>0.00</b>	<b>34,175.07</b>
	Pool adaptation for regulatory reasons	18,814.34	0%	18,814.34	18,814.34	0.00	0.00	18,814.34
	Electric blinds with logo	15,360.73	0%	15,360.73	15,360.73	0.00	0.00	15,360.73
<b>TOTAL tangible fixed assets</b>		<b>5,592,135.03</b>		<b>1,179,011.72</b>	<b>3,486,244.58</b>	<b>305,933.64</b>	<b>2,411,824.09</b>	<b>3,180,310.94</b>

The most important investment, which began in the autumn of 2015 and continued throughout 2016, concerned the major renovation of buildings, which made it possible to expand the Camp's accommodation capacity and redevelop several areas that were previously only partially usable. The work consisted of 6 projects: building a centre for children's activities and the training of staff and volunteers (classrooms, large indoor spaces, main hall); a sports hall; a new Cabin

E with 24 new rooms to house youngsters, staff and volunteers; two new buildings in the 'Oasi' area to facilitate stay at the Camp during sessions (kitchen, common activity space, infirmary, support staff rooms); and the tidying up of the areas outside the renovated buildings. The complex entered into operation in FY 2017 and the costs were broken down into intangible fixed assets (maintenance third party assets), tangible fixed assets (furnishing, equipment, assets

worth less than €516.46) and donated fixed assets highlighting the part financed by contributions to fixed assets. All renovation work was on land and buildings granted in usufruct free of charge for 25 years from 2015 by KME Italy to Associazione Dynamo Camp Onlus. The restructuring costs were amortised from 2017 (year in which the complex came into operation) over 23 years, the residual duration in the usufruct period. **Additional information is provided below:**

### Fully depreciated assets still in use

Details of the original cost and accumulated depreciation of assets fully depreciated but still in use:

	Original cost	Accumulated depreciation
<b>Plant and machinery</b>	<b>10,000</b>	<b>10,000</b>
Equipment	170,357	170,357
Other tangible fixed assets	260,799	260,799
<b>Total tangible fixed assets</b>	<b>441,156</b>	<b>441,156</b>

### Assets acquired free of charge

Separate details of variations in tangible fixed assets acquired free of charge, with relative effects on the Balance Sheet:

Figures in €

	Plant and machinery	Equipment	Other tangible fixed assets	Total tangible fixed assets
<b>Value at start of FY</b>				
Cost	17,500	322,852	114,266	454,618
Depreciation (depreciation fund)	12,375	208,481	54,111	274,967
Book value	5,125	114,371	60,155	179,651
<b>Variations during the year</b>				
Depreciation for the year	2,125	19,061	15,458	36,644
Total variations	(2,125)	(19,061)	(15,458)	(36,644)
<b>Value at end of FY</b>				
Cost	17,500	322,852	114,266	454,618
Depreciation (depreciation fund)	14,500	227,542	69,569	311,611
Book value	3,000	95,310	44,697	143,007

Tangible assets financed via donations and earmarked grants for a net value of €143,007. The donations of tangible fixed assets (mainly third party assets) do not appear on the Profit & Loss Statement. Instead they are

posted to reserves of an equivalent-value of the assets themselves. These reserves are shown in Shareholders' Equity as the 'In-kind donations reserve' and 'Contribution to fixed assets' and are utilised annually to offset the

donated assets amortisation quotas. The donated assets are amortised on the basis of use and the economic/technical lifetime, based on their residual potential use, which we believe is well reflected in the rates used.

### FINANCIAL ASSETS

#### Shareholdings and other securities

Shareholdings included in financial assets amounted to €2,469,000 (€19,000 in the previous year).

Other securities included in financial assets amounted to €0 (€0 in the previous year).

The composition and movements of the individual items are shown below:

	Shareholdings in associated companies	Shareholdings in other businesses	Total shareholdings
<b>Value at start of FY</b>			
Cost	19,000	0	19,000
Book value	19,000	0	19,000
<b>Variations during the year</b>			
Increases by acquisition	0	2,450,000	2,450,000
Total variations	0	2,450,000	2,450,000
<b>Value at end of FY</b>			
Cost	19,000	2,450,000	2,469,000
Book value	19,000	2,450,000	2,469,000

'Shareholdings in associated companies' refers to a stake, as founding member, in Associazione Sportiva Dilettantistica Dynamo Tennis Club, which was later transformed into a limited liability company on 30.07.2018 by deed of notary Lorenzo Zogheri, registered in Pistoia on 13.08.2018 under no. 6072/1T. As a result of the transformation, the Foundation became owner of 33.33% of the shares of Associazione

Sportiva Dynamo Sport Società Dilettantistica a Responsabilità Limitata. The shareholding is valued at cost, equal to the value of the capital contributions made in 2018 (€19,000.00). 'Shareholdings in other businesses' refers to the stake in Natural Capital Italia srl società benefit worth €2,450,000 acquired on 01.12.2021 through in-kind contribution by the Foundation, of the personal right of use for more than nine

years, with duration until 4 December 2040, of the property 'Le Felci', in the Municipality of San Marcello Piteglio, Limestre, Podere Le Felci. Daniele Ascoli, specially registered statutory auditor, was appointed to draft an appraisal report on the right of use of Le Felci. As of 31.12.2021, the governing body had found no elements that could lead to a write-down of the amounts recorded in the Financial Statements.

### C) CURRENT ASSETS

#### Inventory

Assets are recognised in inventory when the transfer of risks and rewards connected with ownership of the assets takes place. Consequently they include assets existing in the Foundation's warehouses, excluding

those received from third parties for which the right of ownership has not been acquired (on view, in manufacturing, on consignment), assets owned by third parties (on view, in manufacturing, on consignment) and assets en route where the risks and rewards con-

nected with ownership of the assets have already been transferred. Inventories included in current assets amounted to €91,729 (€18,727 in the previous year). They consist of gadgets and small goods worth €89,149 and foodstuffs worth €2,580.

#### Accounts receivable

Receivables included in current assets amounted to €870,221 (€395,157 in the previous year).

The composition and breakdown of receivables by maturity is as follows:

	Amounts due from users and customers	Amounts due from public bodies	Due from private individuals for contributions	Tax receivables	Deferred tax assets	Amounts due from others	Total receivables
<b>Quota due within the financial year</b>	135.069	206.427	373.406	447		154.872	870.221

► 'Due from customers' refers to unpaid invoices for related activities.

► 'Tax receivables' refer to IRES credit (the surplus of advances paid for the year 2021 minus tax liability) for €447.00, tax credit with the Inland Revenue for withholding taxes on bank interest earned of €10.94, and for withholding taxes incurred of €276.00.

► 'Due from public bodies' refers to approved grants yet to be collected as of 31 December 2021 for €206,427, made up as follows:

- Bando Bando Educare, €150.000, Ministry for Equal Opportunities and the Family: government competition to support family-oriented activities;
- Ministry for Social Policy, €116,427: 18-month competition on Dynamo's activities nationwide.

► 'Due from private individuals for contributions' consists of approved contributions yet to be collected as of 31.01.2021, broken down as follows:

Cariplo Foundation	16,000.00
Fondo For.Te for training	16,939.17
Family Hub	33,129.65
Pescia e Pistoia Foundation	34,000.00
Comunità Bergamasca Foundation	3,750.00
CARIFI Foundation	12,500.00
Comunità Milano Foundation	28,000.00
Re-Forme	20,000.00
CBRE	10,000.00
Ruffino	30,000.00
Zuora	10,000.00
AON	30,000.00
Invitalia	10,000.00
HNP	3,000.00
Padel Event	8,000.00
Signorvino	2,000.00
Zentiva	500.00
IXDC	10,211.96
Okaidi - ID Kids	81,667.59
Reale Mutua	13,708.00
	<b>373,406.37</b>

► 'Sundry receivables' refers to advances to suppliers for €48,799.88, receivables from Fondazione Dynamo Motore di Filantropia for €94,930.21, work vouchers and purchase vouchers on consignment for €4,944.67, security deposits for €1,150.17, receivables from credit card operators for €2,200.00, and miscellaneous receivables for €3,846.87.

#### Financial assets

Financial assets included in current assets amounted to €590.00 (€0 in the previous year). This concerns the purchase in 2021 of Banca Popolare Etica shares for €590.00.

#### Cash and banks

Cash and banks included in current assets amounted to €347,480 (€1,487,317 in the previous year).

**ACCRUED INCOME AND PREPAYMENTS**

Accrued income and prepayments amounted to €50,954 (€45,794 in the previous year). The composition and movements of the individual items are shown below. **Movements in accrued income and prepayments:**

	Value at start of FY	Variations during the year	Value at end of FY
Prepaid expenses	45,794	5,160	50,954
<b>Total accruals and prepayments</b>	<b>45,794</b>	<b>5,160</b>	<b>50,954</b>

**COMPOSITION OF PREPAYMENTS:**

Description	Amount
Insurance	40,062
Rental and hire	10,892
<b>Total</b>	<b>50,954</b>

These items are income and expenses that are recognised in advance or in arrears with respect to the actual cash movement and/or event. They do not take into account the date of payment or collection of the income or expense, which are common to two or more periods and can be allocated over time.

**LIABILITIES**

**NET EQUITY**

Shareholders' equity at year-end amounted to €5,330,623 (€5,397,316 in the previous year). The table below shows the changes during the year in the individual items making up shareholders' equity:

	Value at start of FY	Allocation of the surplus/coverage of the deficit from the previous year	Other variations	Increases	Decreases	Surplus/deficit for the year	Value at end of FY
<b>Endowment fund</b>	50,000	0		0	0		50,000
<b>Restricted assets - reserves restricted by decision of the governing bodies</b>	550,000	0		0	0		550,000
<b>Restricted assets - reserves restricted by third parties</b>	3,848,185	0		110,111	232,559		3,725,737
<b>Total restricted assets</b>	<b>4,398,185</b>	<b>0</b>		<b>110,111</b>	<b>232,559</b>		<b>4,275,737</b>
<b>Current equity - reserves of operating profits or surpluses</b>	900,019	0		49,112	0		949,131
<b>Total current equity</b>	<b>900,019</b>	<b>0</b>		<b>49,112</b>	<b>0</b>		<b>949,131</b>
<b>Surplus/deficit for the year</b>	49,112	(49,112)		0	0	55,755	55,755
<b>Total liabilities and equity</b>	<b>5,397,316</b>	<b>(49,112)</b>		<b>159,223</b>	<b>232,559</b>	<b>55,755</b>	<b>5,330,623</b>

**Availability and utilisation of equity items**

The information required by Mod. C, Point 8) of Ministerial Decree 05/03/2020 concerning the specification of equity items with reference to their origin, their possibility of utilisation, the nature and duration of any restrictions placed on them, as well as their utilisation in previous years, can be inferred from the following table:

	Amount
Endowment fund	50,000
Restricted assets	
Reserves restricted by decision of the governing bodies	550,000
Reserves restricted by third parties	3,725,737
<b>Total restricted assets</b>	<b>4,275,737</b>
Current equity	
Reserves of operating profits or surpluses	949,131
<b>Total current equity</b>	<b>949,131</b>
<b>Total</b>	<b>5,274,868</b>

The following information is provided in addition to the details of shareholders' equity.

**Reserves restricted by decision of the governing bodies**

The reserves restricted by decision of the governing bodies are made up as follows:

- Donations €550,000
- Bequests €0
- 5 X 1000
- Other restricted reserves €0

This reserve was established in 2019 by decision of the Foundation's governing bodies.

**Reserves restricted by third parties**

The reserves restricted by decision of third parties are made up as follows:

- Donations €201,235
- Bequests €0
- Public grants €3,524,502
- Other restricted reserves €0.

These reserves refer to contributions reserved for the purchase of intangible and tangible assets for the Foundation's activities. They are used annually to offset the depreciation of donated fixed assets, in order to neutralise the related cost.

**Other reserves**

The composition of the other current equity reserves is as follows:

- Revaluation reserves €0
- Reserves from donations of fixed assets €0
- Other reserves €0
- Reserves of operating surpluses from previous years €949,131.

**PROVISIONS FOR RISKS AND CHARGES**

Provisions for risks and charges are booked under liabilities for a total €800,000 (€800,000 in the previous year). The composition and movements of the individual items are shown below:

	Other funds	Total risks and charges reserve
Value at start of FY	800,000	800,000
Variations during the year		
Value at end of FY	800,000	800,000

**Composition of other funds**

Here is the information required by OIC 35 to complete the disclosure required by Point 7), Mod. C of Ministerial Decree 05/03/2020. The composition of Other funds is as follows:

Description	Amount
Future expense fund	800,000
<b>Total</b>	<b>800,000</b>

In 2017 a fund for future expenses was constituted for €300,000.00. This fund was increased by €100,000.00 in 2019 and by €400,000.00 in 2020. The Future

Expense Fund is intended not only to protect against the risks associated with the Covid emergency, but also to meet the prerogatives that the SeriousFun Children's

Network suggests for all members of its network, should they be unable to find sufficient funds to carry out their programmes.

**Severance indemnity**

The staff severance indemnity reserve is booked under liabilities for a total €517,931 (€452,130 in the previous year).

The composition and movements of the individual items are shown below:

	Severance indemnity
Value at start of FY	452,130
Variations during the year	
Provisions during the year	65,801
<b>Total variations</b>	<b>65,801</b>
Value at end of FY	517,931

The fund represents the Foundation's effective liability in respect of its employees at 31/12/2020, net of advances paid.

## Liabilities

Liabilities include payables for a total €4,964,320 (€3,062,562 in the previous year).

### BREAKDOWN BY MATURITY

The table below shows the individual payables and the breakdown of maturity:

Figures in €

	Quota due within the financial year	Quota due beyond a year	Of which more than 5 years
Due to banks	0	1,584,668	1,584,668
Due to suppliers	3,028,713	0	0
Tax liabilities	108,029	0	0
Due to pension and welfare agencies	115,494	0	0
Due to employees and collaborators	96,082	0	0
Other payables	31,334	0	0
<b>Total liabilities</b>	<b>3,379,652</b>	<b>1,584,668</b>	<b>1,584,668</b>

In the autumn of 2015, Dynamo Camp took out a mortgage of €5 million to pay for renovation of the Camp, which was then partially reimbursed with EU funds (through the Region of Tuscany). As of 31.12.2021 the residual value of the mortgage was €1,584,668. Amounts 'Due to suppliers' are booked net of trade discounts. Cash discounts

are instead recognized at the moment of payment. They include accounts payable for €2,487,019 and invoices not yet received for €541,69. The item 'Tax liabilities' includes certain and known taxes (net of advances paid during the year) for €10,306, withholding taxes on employees and collaborators amounting to €85,589, withholding taxes on self-employed

persons amounting to €4,358, VAT of €4,021, and various regional and municipal surtaxes totalling €3.755. 'Due to employees and collaborators' essentially consists of employees' salaries and remuneration of collaborators as of 31.12.2021. 'Other payables' include amounts due to credit card operators at 31.12.2021 and sundry payables.

### PAYABLES SECURED BY GUARANTEES ON CORPORATE ASSETS

Below is the information regarding guarantees on corporate assets, indicating their nature, required by Point 6), Mod. C of Ministerial Decree 05/03/2020:

	Mortgage debt	Total secured liabilities	Unsecured liabilities	Total
Due to banks	1,584,668	1,584,668	0	1,584,668
Due to suppliers	0	0	3,028,713	3,028,713
Tax liabilities	0	0	108,029	108,029
Due to pension and welfare agencies	0	0	115,494	115,494
Due to employees and collaborators	0	0	96,082	96,082
Other payables	0	0	31,334	31,334
<b>Total liabilities</b>	<b>1,584,668</b>	<b>1,584,668</b>	<b>3,379,652</b>	<b>4,964,320</b>

Information on maturity, repayment terms and interest rates for secured liabilities:

Banco Popolare di Milano mortgage  
Capital €1,900,000  
Interest rate 2.41%  
Repayment 180 monthly instalments

## ACCRUALS AND DEFERRALS

Liabilities include accruals and deferrals for a total €3,098,096 (€987,359 in the previous year).

The composition and movements of the individual items are shown below:

Figures in €

	Value at start of FY	Variations during the year	Value at end of FY
Accrued liabilities	129,422	14,649	144,071
Deferred income	857,937	2,096,088	2,954,025
<b>Total accruals and deferrals</b>	<b>987,359</b>	<b>2,110,737</b>	<b>3,098,096</b>

### COMPOSITION OF ACCRUED LIABILITIES:

Description	Amount
14th month's pay, contributions, holidays, leave	144,071
<b>Total</b>	<b>144,071</b>

### COMPOSITION OF DEFERRALS LIABILITIES:

Description	Amount
Revenue from sale of right of use - Le Felci. Future years quota	2,439,254
5 x 1000 quota to be used in 2022	161,826
Enel Cuore - 2022 quota	100,000
Hasbro - 2022 quota	11,100
Ministry for Social Policy - 2022 quota	240,000
Mediaworld vouchers to be used in 2022	1,845
<b>Total</b>	<b>2,954,025</b>

► 'Accrued liabilities' consist of 14th month pay and contributions, holidays and leave accrued at 31.12.2021.

► 'Deferred income' refers to the future years portion of the proceeds from the sale of the right to use the Le Felci complex (to the

company Natural Capital) and from grants and donations received in 2021 for projects that will take place in 2022.

## INFORMATION ON THE PROFIT AND LOSS STATEMENT

The Profit and Loss Statement provides information on how resources were acquired and deployed during the period, with reference to the various operations areas highlighted below.

### A) Components from activities of general interest

This area includes negative / positive income components arising from the performance of general interest activities, as referred to in Article 5 of Legislative Decree No. 117 of 2 August 2017, as amended and supplemented, for the non-profit pursuit of civic, solidarity and socially useful purposes, regardless of whether these were carried out in a non-commercial or commercial manner.

#### ► Costs and charges from general interest activities

Costs and expenses from general interest activities are booked in the Profit and Loss Statement for a total €6,388,533 (€4,282,099 in the previous year). The following information is provided on their composition: costs of typical activities include expenses incurred in 2021 for the routine activity of running Dynamo Camp, the costs of hosting

the children and the provision of services, employee-related costs, miscellaneous operating expenses, etc.

There is no breakdown to 'General support costs' as all expenses incurred relate to general interest activities.

#### ► Revenues, rents and income from activities of general interest

Revenues from general interest activities are booked in the Profit and Loss Statement for a total €6,110,102 (€4,364,213 in the previous year).

The following information is provided on their composition:

- Donations break down into cash donations of €4,079,952 and in-kind donations of €62,911. Details of the donations received in 2021 can be found in the Social Report. Note that no income derives from contracts with public bodies - €0 (€0 in the previous year).
- Regarding contributions from public bod-

ies, totalling €280,543 (€8,692 in the previous year), note that income from agreements and contributions received from public bodies are booked under this item:

- Bando Educare - Ministry for Equal Opportunities and Family - €150,000;
- Ministry for Social Policy - €116,427;
- Region of Tuscany - Covid contribution €2,290;
- Region of Tuscany - Contribution to support summer activities €6,246;
- Region of Tuscany - Art Factory contribution €5,580.

● Regarding the proceeds of 5 x 1000, totalling €1,328,311 (€685,859 in the previous year), it should be noted that €583,229 relates to the use of the 5 x 1000 from FY 2020, previously set aside for use within 24 months.

● Other revenues and income consist of the use of reserves tied up by third parties as a counter-entry to the amortisation of donated intangible and tangible assets for

€232,559; revenue quota for the transfer of the right of use of the Le Felci Complex to the company Natural Capital Italia srl SB for €10,745; insurance reimbursement for €1,376; contribution from the Forte training competition for €16,939; capital gains from the sale of fixed assets for €3,182 and other revenues for €1,856.

### B) Components from other activities

This area includes negative / positive components arising from the performance of the other activities referred to in Article 6 of Legislative Decree No. 117 of 2 August 2017

and subsequent amendments and additions, secondary and instrumental with respect to activities of general interest, regardless of whether these were carried out in a non-commercial or commercial manner. In 2021 Dynamo Camp Onlus decided, as part of its related activities, to sell gadgets of little value, all bearing the Foundation's logo.

### Costs and charges from other activities

Costs and expenses from other activities are booked in the Profit and Loss Statement for a total €72,373 (€18,777 in the previous year). These consist of purchases of gadgets of little value carrying the Foundation's logo.

### Revenues, rents and income from other activities

Revenues, rents and income from other activities are booked in the Profit and Loss Statement for a total €183,492 (€65,644 in the previous year). The Foundation accounts for its related activities in accordance with the provisions of Article 20-bis, paragraph 1, letter b) of DPR 600/1973. The following table shows the position at 31 December 2021 of the Foundation's related activities, highlighting that €583,229 relates to the use of the 5 x 1000 for FY 2020, previously set aside for use within 24 months.

Figures in €

COSTS		REVENUES	
Raw materials for finished products		Income from gadget sales	183,492.00
- Purchase of gadgets	53,547.00		
- Payments to third parties			
- Miscellaneous	99.00		
Inventory variations			
- Finished products and goods	18,727.00		
<b>TOTAL COSTS</b>	<b>72,373.00</b>	<b>TOTAL REVENUES</b>	<b>183,492.00</b>
Surplus from other activities	111,119.00		
<b>BALANCE TOTAL</b>	<b>183,492.00</b>	<b>BALANCE TOTAL</b>	<b>183,492.00</b>

The net result for the financial year for related activities is a surplus of €111,119.00.

### C) Components from fundraising activities

This area includes negative / positive income components arising from occasional and non-occasional fundraising activities pursuant to Article 7 of Legislative Decree No. 117 of 2 August 2017, as amended and supplemented, for the purpose of financing its general interest activities, including the solicitation of bequests, donations and contributions of a non-monetary nature.

### Costs and charges from fundraising activities

Costs and expenses from fundraising activities are booked in the Profit and Loss

Statement for a total €497,130 (€373,272 in the previous year).

### Revenues, rents and income from fundraising activities

Revenues from fundraising activities are booked in the Profit and Loss Statement for a total €786,992 (€320,000 in the previous year). Specific fundraising activities are detailed in the section 'Description and reporting of fundraising activities' below.

### D) Components from financial and capital activities

This area includes negative / positive income components arising from financial transactions.

### Costs and charges from financial and capital activities

Costs and expenses from financial and capital activities are booked in the Profit and Loss Statement for a total €28,057 (€7,663 in the previous year). These are interest expenses pertaining to 2021 on the mortgage taken out with Banca Popolare di Milano.

### Revenues, earnings and income from financial and capital activities

Revenues, earnings and income from financial and capital activities are booked in the Profit and Loss Statement for a total €43 (€41 in the previous year). This is interest earned accrued in 2021 on the Foundation's current accounts.

### Income tax for the year

The breakdown of this item is shown in the following table: Figures in €

	Current income taxes	Taxes from previous years	Deferred taxes	Deferred taxes
IRES	4,036	0	0	0
IRAP	34,745	0	0	0
Total	38,781	0	0	0

Taxes were booked as they accrue to the financial year.

### IRES (Corporation Tax)

The Foundation's institutional activities are excluded in full from the commercial area and as such are irrelevant for the purposes of income tax. Related activities are commercial in nature, but are not included in the formation of taxable income. Since tax relief concerns exclusively business income, the Foundation is liable for IRES only on income from property, capital and other sources. Property belonging to the Foundation (or at its disposal by way of usufruct) used for its statutory purposes thus produces income which is taxable at a reduced rate of 12% (50% of IRES - 24%), under Article 6 of D.P.R. no 601 of 29 September 1973. This tax amounts to €4,036.00.

Income from commercial buildings	€ 8,366.00
Buildings in usufruct	€ 25,270.00
<b>Total</b>	<b>€ 33,636.00</b>
<b>Rate</b>	<b>12.00%</b>
<b>IRES tax</b>	<b>€ 4,036.00</b>

Capital gains include interest on bank current accounts and are recognised net of final deductions.

### IRAP (Regional Business Tax)

The Foundation is liable for Regional Tax on Productive Assets (IRAP). In determining the IRAP tax base the rules of Article 10, Leg. Dec. 446/97 are applied, which foresee retributive taxation for institutional activity and statutory taxation (pursuant to Article 5 of Decree 446/97) for commercial activ-

ities (i.e. those 'directly related' accessory and complementary to the institutional activities. IRAP is therefore broken down by sector of activity:

- IRAP on institutional activities	€ 29,681.00
- IRAP on related activities	€ 5,064.00
<b>- Total</b>	<b>€ 34,745.00</b>

### IRAP on institutional activities

IRAP on institutional activities was calculated using the rules for non-commercial activities, applying the Region of Tuscany's reduced rate of 2.98% to the tax base according to the retributive method. The Region of Lombardy foresees full exemption.

- IRAP tax base - Region of Tuscany	€ 995,995.00
- Reduced rate	2.98%
- IRAP Region of Tuscany	€ 29,681.00

### IRAP on related activities

IRAP on directly related activities was determined using the rules for commercial activities, according to the value of production method, applying the normal rate of 3.9%.

Value of production	€ 129,846.00
- IRAP Rate	3.90%
- IRAP on related activities	€ 5,064.00

### OTHER INFORMATION

#### Description of the nature of donations received

With reference to donations, totalling €4,142,863 (€3,650,628 in the previous year), the statement below shows the nature of donations received, in accordance with the provisions of Point 12), Mod. C of Ministerial Decree 05/03/2020:

The income is made up of cash donations - for those of modest value - and transfers to banking and postal accounts by private individuals and companies. Donations in kind amount to €62,911.

For further details, please refer to the accompanying Social Report.

#### Number of employees and volunteers

Information concerning staff and volunteers is given below, in accordance with the provisions of Point 13), Mod. C of Ministerial Decree 05/03/2020. Further details on staff and volunteers is given in the Social Report

#### Remuneration of the executive body, the supervisory body and the statutory auditor

Information on the remuneration of the executive body, the supervisory body and the stat-

tutory auditor is provided below, in accordance with Point 14), Mod. C of Ministerial Decree 05/03/2020. The members of the Board of Directors and the Board of Auditors did not receive any recompense for their work for the Foundation.

#### Related party transactions

Information concerning related party transactions is given below, in accordance with the provisions of Point 16), Mod. C of Ministerial Decree 05/03/2020. In 2021 there were no transactions with related parties.

#### Proposed allocation of surplus or coverage of deficit

In accordance with the provisions of Point 17), Mod. C of Ministerial Decree 05/03/2020, we propose that the surplus for the year amounting to €55,755 be allocated to the 'Operating surplus from previous years' fund.

#### Description and reporting of fundraising activities

During the financial year FONDAZIONE DYNAMO CAMP ONLUS carried out various fundraising activities to finance general interest activities, designed to solicit bequests, donations and contributions of a non-mone-

tary nature. In addition, fundraising activities were performed in an organised and continuous manner, by soliciting the public, through the sale and/or provision of goods or services of modest value. Both its own resources and those of third parties, including volunteers and employees, were used to this end. All fundraising activities were conducted in compliance with the principles of truthfulness, transparency and fairness in dealings with supporters and the public, in accordance with the Ministerial Decree guidelines, and these activities are described in this report, in accordance with the provisions of Point 24), Mod. C of Ministerial Decree 05/03/2020. Independent of the main economic and financial statements, non-profit entities that raise funds from the public are required to draft a separate statement and report showing income and expenses clearly and transparently for each event, anniversary or awareness campaign. In 2021, the Foundation held three public fundraising events, on the occasion of the Open Day, Christmas Campaign and Dynamo Rock Challenge, with a net collection of €289,862, accounted for as follows:



**OPEN DAY – 2-3 October 2021**  
OPEN DAY PUBLIC FUNDRAISING

INCOME	
CASH DONATIONS	172,217.74
<b>TOTAL INCOME</b>	<b>172,217.74</b>
OUTGOINGS	
PURCHASE OF RAW MATERIALS, FOOD AND BEVERAGES AND CONSUMABLES	25,775.19
ROUTINE MAINTENANCE	10,644.68
COMMUNICATION/ MARKETING EXPENSES	33,868.92
MEDICAL, GRAPHIC AND IT SERVICES AND SEASONAL STAFF	15,094.09
COOKING AND CLEANING SERVICES	15,660.84
VARIOUS RENTALS AND LEASES	11,644.91
TRAVEL EXPENSES AND MEETINGS	14,995.00
OTHER EXPENSES	2,177.20
<b>TOTAL OUTGOINGS</b>	<b>129,860.83</b>
<b>EVENT RESULT</b>	<b>42,356.91</b>

As every year, Dynamo held its Open Day once again in Autumn 2021. For two days the Camp opened its doors to the local community, corporate sponsors, volunteers, staff, donors, doctors, sick children and all the stakeholders that directly or indirectly support the mission of Dynamo Camp. The Open Day is an occasion for a party, celebrations and thanksgiving. Sports and leisure activities are available to all the guests, who are invited to look

around the Camp and get a small taste of the experience offered to young sufferers at the year's sessions.

The Open Day is a fundraising event, but also an opportunity to focus the attention of donors and users on our activities and generate publicity.

**► Fundraising**

The event raised a total of €172,356.91. The income is made up of cash donations and transfers to banking and postal accounts.

**► Expenses for the event**

The fundraising event involved expenses for a total €129,860.83 for the operation and furnishing of Dynamo Camp, hospital-ity for donors and volunteers, advertising and communication expenses, purchases of raw materials and consumables and purchases of gadgets (items of little value) bearing the Foundation's logo to be given to donors. The funds raised net of total expenses amounted to €42,356.91.

**2021 CHRISTMAS CAMPAIGN**  
CHRISTMAS 2021 PUBLIC FUNDRAISING

INCOME	
CASH DONATIONS	497,211.65
<b>TOTAL INCOME</b>	<b>497,211.65</b>
OUTGOINGS	
PURCHASE OF RAW MATERIALS FOOD AND BEVERAGES	105,918.36
COMMUNICATION/ MARKETING EXPENSES	5,961.16
PURCHASE OF GADGETS	121,265.35
TRANSPORT AND SHIPPING	48,980.13
SUNDRY SERVICES	2,110.00
<b>TOTAL OUTGOINGS</b>	<b>284,235.00</b>
<b>EVENT RESULT</b>	<b>212,976.65</b>

**► Fundraising**

The event raised a total of €497,211.65. The income is made up of cash donations - for those of modest value - and transfers to banking and postal accounts.

**► Expenses for the event**

The fundraising event incurred expenses for a total €284,235.00 in purchases of foods and drinks, advertising and communication expenses, and purchases of

gadgets (items of little value) to be given to donors. The funds raised net of total expenses amounted to €212,976.65.

**ROCK CHALLENGE 2021**

Rock Challenge was an exclusive fundraising event held over five evenings from 8 November to 29 November 2021 at the Blue Note in Milan, the well-known venue that is part of the Blue Note Jazz Club in New York's Greenwich Village.

Now in its fourth year, the Dynamo Rock Challenge is a unique contest combining

rock music, fun and solidarity:

- Music - an opportunity to meet in Milan's foremost modern music venue with an international atmosphere, and enjoy rock bands selected for their quality and motivated by a passion for music and for Dynamo Camp.
- Fun - four evenings in which to enjoy

music and team up to support a favourite band in the challenge

● Support a good cause - the Rock Challenge is a musical contest, but above all it is a solidarity contest where the overall winner is Dynamo Camp.

**ROCK CHALLENGE 2021 PUBLIC FUNDRAISING**

INCOME	
CASH DONATIONS	117,562.75
<b>TOTAL INCOME</b>	<b>117,562.75</b>
OUTGOINGS	
VARIOUS RENTALS AND LEASES	39,203.48
RESTAURANT EXPENSES	18,276.50
PURCHASES OF GADGETS AND SUNDRY SERVICES	19,257.46
GRAPHIC, ADVERTISING AND AUDIO / VIDEO SERVICES	6,297.67
<b>TOTAL OUTGOINGS</b>	<b>83,035.11</b>
<b>EVENT RESULT</b>	<b>34,527.64</b>

**► Fundraising**

The event raised a total of €117,562.75. The income is made up of cash donations and transfers to banking and postal accounts.

**► Expenses for the event**

The fundraising event incurred expenses for a total €83,035.11 in purchases of foods and drinks, advertising and communication

expenses, and purchases of gadgets (items of little value) to be given to donors. The funds raised net of total expenses amounted to €34,527.64.

Finally, the fundraising efficiency ratio was calculated, which indicates the amount spent per euro raised by fundraising activities. In the year under review, 0.63 cents was spent for every euro received:

	Regular fundraising	Occasional fundraising	Other fundraising
Costs and expenses	497,130	0	0
Income	786,992	0	0
Efficiency index	63.17%	0.00%	0.00%

**► Significant events subsequent to the end of the financial year**

Information on the nature and financial and economic impact of significant events occurring after the end of the financial year is presented below.

Following the events of 2020 and 2021 and the consequences of the pandemic for the Foundation's fundraising activities and work in favour of the disadvantaged, we look ahead to the scenarios and repercussions for 2022, ready to adopt the appropriate corrective measures in the knowledge that the Foundation's capitalisation level, funds set aside for future expenses and currently available

liquidity, do not place the short-term balance of assets and financial position in jeopardy.

**► Information pursuant to Article 1, paragraph 125, of Law No. 124 of 4 August 2017**

Pursuant to Article 1 paragraph 125 of Law 124/2017, the following is a summary of subsidies (grants, economic benefits) received from the public sector:

- Bando Educare - Ministry for Equal Opportunities and the Family €150,000, contribution to support family-oriented activities;
- Ministry for Social Policy - contribution of €116,427 to Dynamo's activities at national level.

- Region of Tuscany - Covid contribution €2,290;

- Region of Tuscany - Contribution to support summer activities €6,246;

- Region of Tuscany - Art Factory contribution €5,580.

**Chairman of the Board of Directors  
SERENA PORCARI**

**Statement of Compliance**

Copy corresponding to the documents kept by the Foundation.

# ANNEX

► **Percentage of members of the organisation's governing bodies (Board of Directors) from the following diversity categories: i. gender; ii. age group (<30; 30-50; >50)**

Members of the governing bodies	Unit	2021			2020			2019		
		Men	Women	Total	Men	Women	Total	Men	Women	Total
<30	%	0%	0%	0%	0%	0%	0%	0%	0%	0%
30-50	%	0%	0%	0%	0%	0%	0%	0%	0%	0%
>50	%	43%	57%	100%	43%	57%	100%	33%	67%	100%
<b>Total</b>	<b>%</b>	<b>43%</b>	<b>57%</b>	<b>100%</b>	<b>43%</b>	<b>57%</b>	<b>100%</b>	<b>33%</b>	<b>67%</b>	<b>100%</b>

► **Total number of employees by job contract (permanent and fixed-term), by gender.**

Employees by job contract / gender	Unit	2021			2020			2019		
		Men	Women	Total	Men	Women	Total	Men	Women	Total
Permanent	No.	18	33	51	20	34	54	18	36	54
Fixed-term	No.	1	4	5	2	8	10	2	6	8
<b>Total</b>	<b>No.</b>	<b>19</b>	<b>37</b>	<b>56</b>	<b>22</b>	<b>42</b>	<b>64</b>	<b>20</b>	<b>42</b>	<b>62</b>

► **Total number of employees by type of employment (full-time / part-time), by gender.**

Employees by type of employment / gender	Unit	2021			2020			2019		
		Men	Women	Total	Men	Women	Total	Men	Women	Total
Full-time	n.	18	29	47	17	27	44	19	29	48
Part-time	n.	1	8	9	3	15	18	2	13	15
<b>Total</b>	<b>n</b>	<b>19</b>	<b>37</b>	<b>56</b>	<b>20</b>	<b>42</b>	<b>62</b>	<b>21</b>	<b>42</b>	<b>63</b>

► **Hours of training provided to employees during the reporting period, by gender and professional category**

Hours of training provided to employees	Unit	2021			2020			2019		
		Men	Women	Total	Men	Women	Total	Men	Women	Total
Management	Hrs	103	69	172	4	12	16	6	26	32
Middle management	Hrs	32	104	136	-	24	24	-	56	56
Clerical	Hrs	271	704	975	147	295	442	223	668	891
Workers	Hrs	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>Hrs</b>	<b>406</b>	<b>877</b>	<b>1.283</b>	<b>151</b>	<b>331</b>	<b>482</b>	<b>229</b>	<b>750</b>	<b>979</b>

AVERAGE hours of training provided to employees	Unit	2020			2020			2019		
		Men	Women	Total	Men	Women	Total	Men	Women	Total
Management	Hrs	103	14	29	1	3	3	6	7	6
Middle management	Hrs	11	26	19	-	5	3	-	9	7
Clerical	Hrs	21	25	24	3	11	10	16	24	21
Workers	Hrs	-	-	-	-	-	-	-	n.a.	-
<b>Total</b>	<b>Hrs</b>	<b>21</b>	<b>24</b>	<b>23</b>	<b>8</b>	<b>9</b>	<b>8</b>	<b>12</b>	<b>20</b>	<b>17</b>

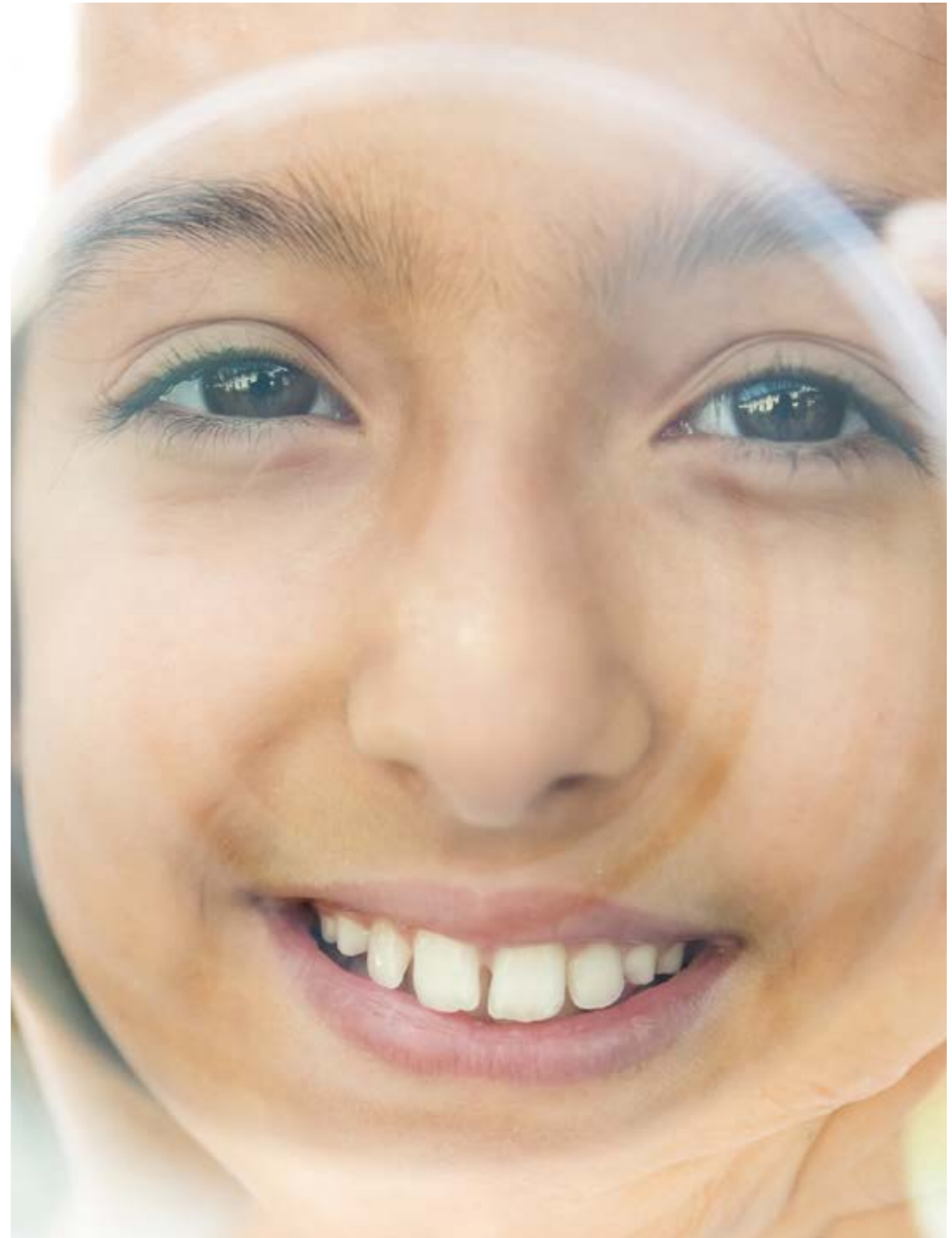
**Note:** includes specific training via interprofessional funds (source FORTE and FONDIR).

► **Percentage of employees in each of the following diversity categories:  
gender; age group (<30; 30-50; >50).**

Employees 31.12.2021	Unit	Men	Women	<30	30-50	>50
Management	%	17%	83%	0%	33%	67%
Middle management	%	43%	57%	0%	57%	43%
Clerical	%	32%	68%	10%	85%	5%
Workers	%	100%	0%	0%	100%	0%
<b>Total</b>	%	<b>34%</b>	<b>66%</b>	<b>7%</b>	<b>77%</b>	<b>16%</b>

Employees 31.12.2020	Unit	Men	Women	<30	30-50	>50
Management	%	100%	80%	0%	40%	60%
Middle management	%	100%	71%	0%	57%	43%
Clerical	%	100%	65%	12%	84%	5%
Workers	%	100%	0%	0%	100%	0%
<b>Total</b>	%	<b>35%</b>	<b>65%</b>	<b>9%</b>	<b>77%</b>	<b>12%</b>

Employees 31.12.2019	Unit	Men	Women	<30	30-50	>50
Management	%	20%	80%	0%	80%	20%
Middle management	%	25%	75%	0%	50%	50%
Clerical	%	33%	67%	14%	76%	10%
Workers	%	100%	0%	0%	100%	0%
<b>Total</b>	%	<b>33%</b>	<b>67%</b>	<b>11%</b>	<b>74%</b>	<b>16%</b>



# GRI CONTENT INDEX

GRI disclosure	Disclosure	Chapter/Paragraph	Page	Notes
<b>General information</b>				
<b>GRI 102: General information</b>				
102-1	Name of organisation	Full disclosure	15 years of happiness	10
102-3	Location of head office	Full disclosure	Where we work: preserving and enhancing our environment	40
102-4	Location of activities	Full disclosure	Where we work: preserving and enhancing our environment	40
102-5	Ownership and legal form	Full disclosure	15 years of happiness	10
102-6	Markets served	Full disclosure	Dynamo World	30
102-8	Information on employees and other workers	Full disclosure	- Our stakeholders and initiatives - Annex	44 114
102-14	Statement by a senior executive	Full disclosure	Letter to stakeholders	5
102-16	Values, principles, standards and code of conduct	Full disclosure	15 years of happiness	10
102-18	Governance structure	Full disclosure	Governance and risk management	32
102-20	Executive responsibility for economic, environmental and social issues	Disclosure relating to point a.	Governance and risk management	32
102-22	Composition of the top governing body and its committees	Disclosure relating to points a, i, v	Governance and risk management	32
102-24	Appointment and selection of the top governing body	Full disclosure	Governance and risk management	32
102-25	Conflicts of interest	Full disclosure	Governance and risk management	32
102-26	Role of the top governing body in setting goals, values and strategies	Full disclosure	Governance and risk management	32
102-40	List of stakeholder groups	Full disclosure	Stakeholder mapping and forms of involvement	46
102-42	Identification and selection of stakeholders	Full disclosure	Stakeholder mapping and forms of involvement	46
102-43	Ways of involving stakeholders	Full disclosure	Stakeholder mapping and forms of involvement	46
102-46	Definition of report content and scope of topics	Full disclosure	- Methodology - Sustainability issues and the Sustainable Development Goals	7 36
102-46	List of material topics	Full disclosure	Sustainability issues and the Sustainable Development Goals	36
102-50	Reporting period	Full disclosure	Methodology	7
102-51	Date of most recent report	Full disclosure	Methodology	7
102-52	Reporting intervals	Full disclosure	Methodology	7
102-53	Contact details for enquiries regarding the report	Full disclosure	Methodology	7
102-54	Statement on reporting in compliance with GRI Standards	Full disclosure	Methodology	7
102-55	GRI CONTENT INDEX	Full disclosure	GRI CONTENT INDEX	118

GRI disclosure	Disclosure	Chapter/Paragraph	Page	Notes
<b>Material topics</b>				
<b>Stability of donations and diversification of sources</b>				
103-1	Explanation of the material topic and its scope	Full disclosure		36 68
103-2	Form of management and its components	Disclosure relating to points a and c (i. ii. iii. iv. v. vii).	- Sustainability issues and the Sustainable Development Goals - Economic performance	36 68
103-3	Assessment of forms of management	Disclosure relating to point a.		36 68
201-1	Economic value directly generated and distributed	Disclosure relating to point a.		36 68
<b>Ethical conduct, transparent sources of funding</b>				
103-1	Explanation of the material topic and its scope	Full disclosure		36 68
103-2	Form of management and its components	Disclosure relating to points a and c (i. ii. iii. iv. v. vii).	- Sustainability issues and the Sustainable Development Goals - Economic performance	36 68
103-3	Assessment of forms of management	Disclosure relating to point a.		36 68
205-3	Established incidents of corruption and actions taken			- No cases were reported during the year.
<b>Conservation and enhancement of the area in which it operates</b>				
103-1	Explanation of the material topic and its scope	Full disclosure		36
103-2	Form of management and its components	Disclosure relating to points a and c (i. ii. iii. iv. v. vii).	Sustainability issues and the Sustainable Development Goals	36
103-3	Assessment of forms of management	Disclosure relating to point a.		36
304-1	Sites owned, leased, managed in (or adjacent to) protected areas and areas of high biodiversity value outside protected areas	Disclosure relating to point a i, ii, iii, iv, v, vi.	- Dynamo World - Where we work: preserving and enhancing our environment	30 40
304-2	Impatti significativi di attività, prodotti e servizi sulla biodiversità	Disclosure completa		30 40
304-3	Protected or restored habitats	Full disclosure		30 40
307-1	Non-compliance with environmental laws and regulations			- No cases were reported during the year.
<b>Diversity, equity and inclusion</b>				
103-1	Explanation of the material topic and its scope	Full disclosure		36
103-2	Form of management and its components	Disclosure relating to points a and c (i. ii. iii. iv. v. vii).	Sustainability issues and the Sustainable Development Goals	36
103-3	Assessment of forms of management	Disclosure relating to point a.		36
404-1	Annual hours of training per employee	Full disclosure	- Our stakeholders and initiatives - Annex	44 114
405-1	Diversity of the governing bodies and employees	Full disclosure		44 114
406-1	Incidents of discrimination and corrective measures taken	Full disclosure		- No cases were reported during the year.

GRI disclosure	Disclosure	Chapter/Paragraph	Page	Notes
403-1	Occupational health and safety management system		12 32	The RAD (Risk Assessment Document) maps out the potential risks of each environment and position and measures are put in place to ensure that the organisation reduces the risk as much as possible, gives employees ad hoc training, and indicates the PPE to be used.
403-5	Training of workers on health and safety at work	- Mission starting from the analysis of need - Governance and risk management	12 32	The RAD measures the risks in the various buildings and areas of the workplace, faced by all employees, collaborators, staff and volunteers.  All the various safety aspects are then examined and all employees are provided with relevant training. The only aspect that differs between employees/staff and volunteers is the issue of medical examinations by the occupational physician, to which volunteers are not subject.
403-9	Accidents at work		-	No cases were reported during the year.
419-1	Non-compliance with social laws and regulations		-	No cases were reported during the year.
<b>Social impact generated</b>				
103-1	Explanation of the material topic and its scope		36 64	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Measuring our impact	36 64	
103-3	Assessment of forms of management		36 64	
<b>Development of initiatives and involvement of local communities</b>				
103-1	Explanation of the material topic and its scope		36 44	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Our stakeholders and initiatives	36 44	
103-3	Assessment of forms of management		36 44	
413-1	Activities involving local community, impact assessments and development programmes		36 44	
<b>Protecting the privacy and safety of campers and their families</b>				
103-1	Explanation of the material topic and its scope		36 89	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Communication for Dynamo Camp	36 89	
103-3	Assessment of forms of management		36 89	
418-1	Proven complaints about breaches of customer privacy and loss of customer data	Who we are: Our values	-	No cases were reported during the year.

GRI disclosure	Disclosure	Chapter/Paragraph	Page	Notes
<b>Transparency in communication and reporting</b>				
103-1	Explanation of the material topic and its scope		36 89	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Communication for Dynamo Camp	36 89	
103-3	Assessment of forms of management		36 89	
<b>Innovation, quality and effectiveness of initiatives</b>				
103-1	Explanation of the material topic and its scope		36 46	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Our stakeholders and initiatives	36 46	
103-3	Assessment of forms of management		36 46	
<b>Communication of distinguishing features and raising awareness of its values</b>				
103-1	Explanation of the material topic and its scope		36 89	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Communication for Dynamo Camp	36 89	
103-3	Assessment of forms of management		36 89	
<b>Empowerment of volunteers</b>				
103-1	Explanation of the material topic and its scope		36 46	
103-2	Form of management and its components	- Sustainability issues and the Sustainable Development Goals - Our stakeholders and initiatives	36 46	
103-3	Assessment of forms of management		36 46	

# LETTER FROM THE BOARD OF AUDITORS

## **FONDAZIONE DYNAMO CAMP ONLUS**

Via Ximenes 716, loc. Limestre  
San Marcello Pistoiese - Piteglio  
51028 – PISTOIA  
Regional Register of Private Legal Persons No. 691  
Tax number 90040240476

Report of the Board of Auditors on the Financial Statements for the Year ended 31 December 2021

Dear members, you have been convened to approve the Foundation's Financial Statements for the financial year closed 31 December 2021. Fondazione Dynamo Camp Onlus acquired its legal form following the transformation into a foundation of the pre-existing Associazione Dynamo Camp Onlus, in compliance with the new provisions of Legislative Decree 117/2017, by resolution of the extraordinary shareholders' meeting held on 26 June 2019. This transformation took effect from the recognition of the legal entity by the Region of Tuscany on 27 January 2020. The Foundation's Endowment Fund is €50,000.00. Pending its registration with RUNTS and the transitional period set forth in the Third Sector Code, the Foundation qualifies as a non-profit organisation.

The undersigned members of the Board of Auditors were re-appointed by the aforementioned extraordinary shareholders' meeting for a term of office until the approval of the Financial Statements for the year ending 31 December 2021.

The Foundation operates on a non-profit basis, having as its institutional purpose the exclusive pursuit of social solidarity aims in favour of weak or disadvantaged categories in the social and healthcare sectors, in the field of scientific research and amateur sport pursuant to Art. 10, paragraph 1, nos. 1, 6, and 11, of Legislative Decree 460/97. All corporate offices are unsalaried.

The Foundation runs a specially equipped summer camp in Limestre (Pistoia) in the pursuit of its social and statutory mission to offer therapeutic recreation for children suffering from serious or chronic illnesses, mainly oncohaematological and neurological or diabetes, either in treatment or in post hospitalisation. Fondazione Dynamo Camp Onlus is a charity certified by the SeriousFun Children's Network Criteria, ACA American Camping Association and Kresge Capital Challenge Grant.

The 2021 Financial Statements and Mission Report are accompanied by the 2021 Social Report. The Financial Statements and Mission Report are drawn up in accordance with the provisions of the Decree of the Ministry of Labour and Social Policy of 5 March 2020 (Models A, B and C) and OIC Accounting Principle No. 35. The documents provide extensive and comprehensive information, including in particular:

(i) the different types of activities (camper and family hospitality at the Dynamo facility and recreative therapy at hospitals) for the care of children suffering from serious and chronic illnesses in the post-hospitalisation period and remission, and the specific measures taken in response to the pandemic emergency also in terms of the reorganisation of its activities;

(ii) the organisation and structures of the 'Dynamo' system;

(iii) the partnerships and major corporate supporters, foundations and local authorities that support Dynamo's institutional purpose, as well as its collaborations;

(iv) the results achieved in terms of participants in 'Dynamo' programmes;

(v) the particular context of the pandemic emergency that still characterised 2021;

(vi) economic performance, with an indication of the measures taken to contain costs;

(vii) fundraising activities and proceeds in general, and their composition, with receipts in 2021 of around €7 million, despite the persisting Covid-19 crisis (in 2020 it was around €4.7 million);

(viii) fundraising initiatives, which are covered by a specific report, how the funds were used and the performance indicators;

(ix) related activities and reporting;

(x) the specific contribution of 5x1000 proceeds, which in 2021 amounted to around €1.3 million. The Covid-19 emergency also saw extraordinary government support for the third sector in the form of the Relaunch Decree with an advance on the 5x1000 contribution of about €750,000 (which the 2020 statements took into account as deferred income);

(xi) public grants and support (region, provinces and municipalities);

The result for FY 2021 shows an operating surplus of €55,755 (€49,112.15 in FY 2020). This was the difference between income of €7,080,629 (€4,749,898 in 2020), largely from cash donations and contributions, including 5 x 1000 and income from fundraising in support of institutional activities, and costs of €6,986,093 plus taxes for the year of €38,781 (€4,681,811 plus taxes for the year of €49,112 in 2020), referring primarily to expenses incurred for the operation of the Camp, the purchase of materials and technical equipment, and wages for staff and qualified personnel. The 2021 Financial Statements repeat the 2020 provision of €400,000, increasing the total reserve for future risks and charges to €800,000, to cover both the specific Covid-19 emergency and future programmes to meet the prerogatives of the Seriousfun Children's Network.

In the course of the financial year ended 31.12.2021 we performed the supervisory activity envisaged by the Board of Auditors' Code of Conduct issued by the Italian National Council of Chartered Accountants and Accounting Experts, and the regulations on the third sector.

We examined the Financial Statements of the Foundation at 31 December 2021 prepared in accordance with the law and the Articles of Association and submitted to the Board of Auditors together with the balance sheet and management statement (also contained in the Mission Report). These statements taken as a whole give a clear and truthful picture of the Foundation's performance in 2021 and its financial position at the date in question. We examined the figures in the Financial Statements and found that they correspond with the periodically audited company accounts and comply with the law in accordance with correct accounting practice.

In this report the Board of Auditors has considered the following points:

- **Unusual or particularly large transactions**
- **Accounting controls on the Annual Financial Statements**
- **Management oversight**
- **Evaluation of the Financial Statements**
- **Observations and proposals**

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### **I. Unusual or particularly large transactions**

The audits carried out during the financial year found no atypical and/or unusual transactions. The Foundation's activity is coherent with its social mission and management's conduct appears to be in line with its statutory purpose. Of note is the aforementioned transformation from association to foundation (which took place in 2019). The formal process was concluded with registration in the Region

of Tuscany Register of Private Legal Persons on 27 January 2020. In the Mission Report, the governing body described management performance, the operating conditions, development of its statutory activities, and any significant facts. The information provided is complete and exhaustive, in particular on fixed assets (where intangible assets are stated on the balance sheet and their amortisation period was agreed with the Board of Auditors), with details of investments (including third-party assets) and on regional and EU funding as well as specific contributions from private individuals. In fulfilment of our duties and responsibilities we examined and assessed the financial transactions and found no exceptional circumstances of note. The Endowment Fund remains intact.

## II. Accounting controls on the Annual Financial Statements

As mentioned above, the Financial Statements for the year ended 31 December 2021, submitted for your approval by the Board of Directors, show an operating surplus of €55,755 after depreciation and amortisation of €907,117 and taxes of €38,781.

The Financial Statements correctly reflect the accounting principles adopted by the Foundation and give a complete and detailed picture of the items posted, operating performance for the year and the most salient events in the period. The statements present a comparison with the balance sheet and profit and loss figures for the previous FY 2020, reclassified to facilitate comparability in accordance with the formats set forth in the Ministerial Decree of Labour and Social Policy of 5 March 2020. The balance sheet figures shown below correspond with the main accounts and balances examined during the year with no significant findings. The Board of Auditors has no specific remarks to make in regard to the Financial Statements for the year ended 31 December 2021. The balance sheet and profit and loss items, grouped by nature, are summarised as follows (recalling that depreciation and amortisation was suspended in the FY 2020 statements).

### ASSETS

- Tangible and intangible fixed assets	10,880,996
- Financial assets	2,469,000
- Receivables, inventories and prepayments	1,013,494
- Cash and banks	347,480
<b>TOTAL ASSETS</b>	<b>14,710,970</b>

### LIABILITIES

- Endowment fund (at 31.12.2021)	50,000
- Assets restricted by governing bodies	550,000
- Reserves restricted by third parties	3,725,737
- Retained earnings	949,131
- Profits for the year	55,755
<b>Net equity</b>	<b>5,330,623</b>
- Provisions for risks and charges	800,000
- Severance reserve	517,931
- Accruals and deferrals	8,062,416
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,710,970</b>

### Statement of profits and losses

- Revenues, rents and income from activities of general interest	6,110,102
- Revenues, rents and income from other activities	183,492
- Revenues, rents and income from fundraising activities	786,992
- Revenues, rents and income from financial and capital activities	43
<b>Total income</b>	<b>7,080,629</b>
- Costs and charges from general interest activities	6,388,533
- Costs and charges from other activities	72,373
- Costs and charges from fundraising activities	497,130
- Costs and charges from financial and capital activities	28,057
- Taxes	38,781
<b>Total expenses</b>	<b>7,024,874</b>
<b>Operating profit</b>	<b>55,755</b>
<b>Balance total</b>	<b>7,080,629</b>

The Financial Statements are drafted by the management of the Foundation, and our responsibility is to express a professional assessment on these statements based on our audit.

Our work was planned and carried out with the aim of gathering all information necessary to determine whether the Financial Statements are materially misstated and if, taken as a whole, they may be relied upon.

The audit included examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements, as well as assessing the appropriateness of the accounting principles applied and the reasonableness of the estimates made by management. The auditors examined the accounts and found them to be up-to-date and fit to meet the administrative requirements.

The Mission Report provides information on the valuation criteria of the balance sheet items which we share. In particular, the report provides analytical details on the capitalisation of restructuring and maintenance costs and charges with long-term utility, incurred against contributions received from third parties, including the public sector. The relative criteria are shared by the Board of Auditors. Public grants and cash donations for the purchase of durable goods or in-kind donations of goods with long-term utility continue to be recognised in the balance sheet at the nominal asset value with a corresponding amount posted to the Restricted Equity Reserve and booked to the Profit and Loss Statement in proportion to utilisation depending on the useful life of the asset. The book values were adjusted during the useful life of the assets taking into account deterioration, depreciation, disposal or replacement.

The Mission Report provides details on the activities performed in 2021, including a separate statement on related activities and the raising of funds and financial resources for these projects. In particular we draw your attention to the specific statements for the 2021 OPEN DAY, the 2021 CHRISTMAS CAMPAIGN and the 2021 DYNAMO ROCK CHALLENGE (all three events having a positive result, in aggregate raising a total of €289,862, net of direct costs, of €70,721.26) and the reports giving details on the scope and outcome of these initiatives.

The Mission Report is coherent with the content and figures presented in the Financial Statements and provides ample information on the Foundation's mission.

With particular regard to the realisation of new assets the key details are as follows:

- the capital asset posted to the balance sheet relates to work on land for the construction of a swimming pool for teaching-therapy activities for children including those in post hospitalisation, as well as various capital goods (furniture, plant and machinery);

- the new renovation work on third party properties granted in usufruct to the Foundation for twenty-five years to allow expansion of Camp capacity, involved the realisation of 6 projects. The new investments are amortised from the moment the assets come into operation for the residual duration of the usufruct period. The new buildings became operational in 2017, and amortisation began from that year. Deferred income mainly reflects the future accrual of the proceeds from the sale of the right to use the property complex known as 'Le Felci' as well as contributions and donations received in relation to projects that will be realised in 2022.

The Mission Report provides information on contributions received from public bodies as well as a description of donations received.

We judge the financial situation to be sustainable thanks to the grants and loans received and the persisting support in terms of deferred payments by the suppliers of goods and services in view of the social mission as well as the sizable annual gifts and donations from third parties to support Dynamo's work. Payables as of 31 December 2021 rose from about €3 million in 31 December 2020 to around €5 million.

The biggest increase in amounts due was to suppliers, which rose from €1 million to around €3 million. The amount owed to banks refers to medium-long term borrowing and comes to around €1.6 million. Disbursements and unsecured loans from third party benefactors and backers of the charity's mission should guarantee the Foundation's continuity and financial stability. It's mission is supported by a consolidated history of contributions and donations that the Foundation is able to attract for which very reasonable expectations persist. The Covid-19 emergency, which marked both 2020 and 2021, might lead to uncertainties in the expectation of continued significant contributions and donations from third parties. The Board of Directors trusts that the importance of its statutory purpose may be decisive in this respect. Economic performance in 2021 and the forecasts for 2022 support this expectation.

### III. Management oversight

In fulfilment of our duties we attended board meetings and shareholders' meetings. During our periodic audits and on the occasion of management meetings the Board of Auditors:

- a) found the provisions of the law and the Articles of Association to be observed;
- b) certify that the Foundation is properly and diligently administered, having through the year received full details on the major transactions and investments, performance, operating conditions and business development with particular reference to the corporate mission regarding the Limestre project. On this point, in FY 2021 we were kept regularly informed on the preventive measures and decisions taken in respect of the Covid-19 emergency. The organisational structure was swiftly adapted to the necessary pandemic prevention measures, and was found to be effective and efficient;
- c) oversaw the internal control procedures and administrative-accounting structure of the Foundation and found it to be robust and fit for the activities performed and the projects undertaken and planned. The organisation was also found to be adequate in terms of procedures and protocols to prevent the risk of Covid-19 infection;
- d) did not learn of any irregularities or receive reports or complaints from associate members or third parties;
- e) found the procedures regarding financial transactions and relationships, including contributions, to be correct and proper, and procedures relating to periodic tax and reporting obligations equally satisfactory;
- f) examined the special statement on fundraising events organised and carried out in line with corporate ends, the proceeds being devolved in pursuit of the statutory purpose. Management furnished a detailed breakdown of the relative expenses and income in the Mission Report. The Foundation drafts an annual statement and report describing how the 5 x 1000 donations are utilised.

### IV. Evaluation of the Financial Statements

On the basis of the information contained in the Financial Statements, our assessment of the adequacy and propriety of the accounting criteria used, the reasonableness of the Board of Directors' estimates and the audits performed, the Annual Financial Statements appear to fully comply with the accounts and reporting standards, and as such provide a truthful and accurate representation of the financial and equity position and the net profits for the financial year. The content of the Financial Statements is adequately illustrated in the Mission Report, and is therefore coherent with the capital, business and financial situation set out therein.

### V. Observations and proposals

The auditors have no observations or proposals to make with regard to the Financial Statements.

Following our supervisory and audit work, we therefore see no objection to the approval of the Financial Statements for FY 2021 and the distribution of the operating surplus of €55,755 to support and develop the Foundation's activities and mission.

Florence, 28 June 2022

Board of Auditors

Dott. Lorenzo Galeotti  
Dott. Stefano Bernardini  
Dott. Guido Enzo Galli Tassi





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